

Cushing® Asset Management and Swank Capital Announce Constituent Changes to The Cushing® MLP High Income Index

18.09.2020 | [PR Newswire](#)

DALLAS, Sept. 18, 2020 - Cushing® Asset Management, LP, and Swank Capital, LLC, announce two upcoming interim changes to constituents of The Cushing® MLP High Income Index (the "Index"), as follows:

On July 26, 2020, Index constituent CNX Midstream Partners LP (NYSE: CNXM) entered into an Agreement and Plan of Merger ("Merger Agreement") with [CNX Resources Corp.](#) (NYSE: CNX) and affiliated companies that would result in CNXM common units ceasing to be publicly traded, subject to the approval of the holders of CNXM common units and Class B units. Entities representing a majority of CNXM common units and Class B units have agreed to deliver written consents approving the Merger Agreement within the unitholder consent period, which may terminate as early as September 25, 2020. Per the Index's methodology guide, this event will result in a constituent replacement. Accordingly, after the market closes on September 25, 2020, and effective on September 28, 2020, Enviva Partners, LP (NYSE: EVA) will replace CNXM as a constituent of the Index at CNXM's then-current weight.

On July 13, 2020, Black Stone Minerals, L.P. (NYSE: BSM) was added as a constituent of the Index despite being ineligible for inclusion in the Index due to a distribution cut announcement made on February 5, 2020. After the market closes on September 25, 2020, and effective on September 28, 2020, Targa Resources Corp. (NYSE: TRGP) will replace BSM at BSM's then-current weight.

There will be no changes to the remaining constituents of the Index due to these events.

ABOUT THE CUSHING® MLP HIGH INCOME INDEX

The Cushing® MLP High Income Index provides a benchmark that is designed to track the performance of 30 higher-yielding publicly traded midstream energy infrastructure companies, including master limited partnerships (MLPs) and non-MLP energy midstream corporations (each, a "Midstream Company" and collectively, "Midstream Companies"). Constituents are chosen according to a three-tiered proprietary weighting system developed by Cushing® Asset Management, LP. The Cushing® MLP High Income Index is calculated by S&P Dow Jones Indices and reported on a real-time basis under the Bloomberg ticker "MLPY".

ABOUT CUSHING® ASSET MANAGEMENT AND SWANK CAPITAL

Cushing® Asset Management, LP ("Cushing"), a subsidiary of Swank Capital, LLC, is an SEC-registered investment adviser headquartered in Dallas, Texas. Cushing serves as investment adviser to affiliated funds and managed accounts, providing active management in markets where inefficiencies exist.

Cushing is also dedicated to serving the needs of MLP and energy income investors by sponsoring a variety of industry benchmarks, including The Cushing® 30 MLP Index (Bloomberg Ticker: MLPX) and The Cushing® MLP Market Cap Index (Bloomberg Ticker: CMCI). For more information, please visit <http://www.cushingasset.com/indices>.

Contact:
Jon Abel
214-692-6334
www.cushingasset.com

The Cushing® MLP High Income Index (the "Index") is the exclusive property of Swank Capital, LLC, and Cushing® Asset Management, LP, which has contracted with S&P Opco, LLC (a subsidiary of S&P Dow Jones Indices LLC) ("S&P Dow Jones Indices") to maintain and calculate the Index. S&P® is a registered trademark of Standard & Poor's Financial Services LLC ("SPFS"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed to S&P Dow Jones Indices. "Calculated by S&P Dow Jones Indices" and its related stylized mark(s) have been licensed for use by Swank Capital, LLC, and Cushing® Asset Management, LP. Neither S&P Dow Jones Indices, SPFS, Dow Jones S&P nor any of their affiliates sponsor and promote the Index and none shall be liable for any errors or omissions in calculating the Index.

[View original](#)

content:<http://www.prnewswire.com/news-releases/cushing-asset-management-and-swank-capital-announce-constitue>

SOURCE Cushing® Asset Management, LP and Swank Capital, LLC

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/362133--Cushing-Asset-Management-and-Swank-Capital-Announce-Constituent-Changes-to-The-Cushing-MLP-High-Incom>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).