CMC Metals Ltd. Announces Possible Major Extension of South Zone in Mineralized Trenches at Silver Hart

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Vancouver, Sept. 10, 2020 - <u>CMC Metals Ltd.</u> ("the Company") (TSXV:CMB) (OTC:CMCXF) (Frankfurt:ZM5N) is pleased to announce that preliminary trenching results have identified both significant mineralization and appear to indicate a major extension of the South Zone in the Company's 100% owned Silver Hart Project in Yukon, Canada.

Significant mineralization identified in three trenches, associated with coincident VLF-EM anomalies, and on strike with the South Zone is as follows:

Trench 1: Sample No. Silver (g/t) Pb (%) Zn (%)

	1811107	1,579	79.22	0.16
	1811109	179	9.96	10.88
	1811110	41	<2.00	13.85
	1811112	176	0.06	24.44
	1811114	247	<2.00	23.66
	1811116	2,413	33.08	13.16
	1811119	87	75.39	3.8
Trench 2:	1811123	168	8.37	3.32
	1811124	127	5.35	3.12
	1811125	1,859	75.05	1.11
	1811127	12	0.43	2.84
Trench 3:	1811704	13	0.12	7.08
Trench 4:	1811702	840	79.02	7.03
	1811703	277	3.89	7.80

Trenches 1-3 are noted to all be on strike with VLF-EM and soil anomalies identified in previous exploration efforts in an area named the "South Zone". The possible extension of the South Zone is estimated to be in excess of 600 meters for an overall estimated strike length of approximately 1.2 kilometers (in comparison to date the veins in the Main Zone have been traced for approximately 1.4 kilometers).

Trench 4 is also associated with VLF-EM anomalies and appears to be on strike and have a relationship with the "S" mineralized area in the Main Zone.

Further trenching in this part of the property has been completed. Trenches have been mapped and sampled

in detail and results are pending.

Kevin Brewer, President and CEO notes, "Our recent work is indicating the possibility of multiple parallel vein sets in the South Zone and extending eastwards onto the Blue Heaven claims that we optioned earlier this summer. The mineralization in these vein systems is significant with samples containing up to 2,413 g/t silver, over 75% lead and greater than10% zinc. In 22 samples collected, 5 had more than 10% zinc, 8 samples had lead values ranging from 4.69-79.22%, and 9 samples provided silver values ranging from 120-2,413 g/t. The possible areal extent of the South Zone in now comparable to the Main Zone. Furthermore, in the northeastern part of the active exploration area, we are identifying alteration indicative of carbonate replacement deposition in both the northern portions of the Main and South Zones that would be expected in the upper part of these systems. We are studying these extensively as it is now evident that additional high-grade vein and carbonate replacement mineralization both have the potential to add significant resources to the Silver Hart Project. These systems also appear to extend eastwards onto the Blue Heaven property and will be a focus of future exploration efforts."

In addition, the Company has been informed by the Yukon Department of Highways and Public Works that the upgrading program of the access road has now commenced. The Company's engineering consultant Associated Engineering in Whitehorse, Yukon has completed a site assessment of the creek crossings and bridge structures. This work will lead to final plans and designs of bridges that are suited for ore hauling and other commercial traffic.

Qualified Person

Kevin Brewer, a registered professional geoscientist, is the Company's President and CEO, and Qualified Person (as defined by National Instrument 43-101). He is directly supervising in the field the 2020 exploration program, sampling efforts, quality assurance and quality controls, and the preparation of an approval of the technical information pertaining to the Silver Hart Project, Yukon reported herein. The Company is committed to meeting the highest standards of integrity, transparency and consistency in reporting technical content, including geological reporting, geophysical investigations, environmental and baseline studies, engineering studies, metallurgical testing, assaying and all other technical data.

About CMC Metals.

<u>CMC Metals Ltd.</u> is a mineral exploration company focused on opportunities in North America that offer potential for near-term cash flow. The Company is led by a seasoned team with experience developing assets to production. The Company's Silver Hart Property is a Silver-Lead-Zinc asset located in the Yukon, 132 km west of Watson Lake, and covers 2,200 hectares and 116 contiguous and partial claims. The neighboring Blue Heaven Property covers 1,975 hectares and 118 contiguous and partial claims.

On behalf of the Board:

John Bossio

John Bossio, Chairman

CMC Metals Ltd.

For more information and/or to be added to CMC's news distribution list, please send an email to info@cmcmetals.ca or kbrewer80@hotmail.com or call 604-605-0166 and ask for Denise Dronsella.

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