

Roscan Gold Drills 6.15gpt over 46.5m, Intersects Fresh Rock and Confirms Northern Extension of the Southern Mankouke Mineralization Trend

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Toronto, August 12, 2020 - [RosCan Gold Corp.](#) (TSXV: ROS) (FSE: 2OJ) (OTC PINK: RCGCF) ("Roscan" or the "Company") is pleased to announce positive diamond drill results (Figure 1) from an additional 20 holes totaling 3,788 meters (m) at its Mankouke South Target. DDMan-20-54 (Figure 1 and Figure 3) intersected 6.15 gpt over 46.5m from 118.5m, which has increased the width of the mineralized zone to 125m. Hole DDMan-20-61 intersected 2.76 gpt over 6m including 9.55 gpt over 1m in Fresh Rock and increases vertical depth of mineralization to 173m (Figure 3).

The Government Aeromagnetic Survey (SYSMIN), which covers both the Kandiole Project area (Figure 4) and the area of hole DDMan-20-59, indicates that the Southern Mankouke Mineralized Trend is faulted off to the West, and the continuation of the Northern Mineralization Trend is shown by DDMan-20-59.

Drilling Highlights:

Southern Mankouke - Diamond Drill Holes

- 6.15 gpt gold over 46.5m from drill hole DDMan-20-54 from 118.5m;
- 5.20 gpt gold over 41.0m from drill hole DDMan-20-57 from 38.5m;
 - Including 52.6 gpt over 1.0m from 61.5m
 - And 2.01 gpt gold over 25.0m from 7.5m
- 3.98 gpt gold over 68.0m from drill hole DDMan-20-56 from 7.5m;
- 4.89 gpt gold over 22.0m from drill hole DDMan-20-59 from 7.5m;
- 4.18 gpt gold over 17.0m from drill hole DDMan-20-52 from 133.5m;
 - And 9.57 gpt gold over 7.0m from 157.5m
- 2.92 gpt gold over 18.0m from drill hole DDMan-20-50 from 114.5m;
- 2.76 gpt gold over 6.0m from drill hole DDMan-20-61 from 146.4m;
 - Including 9.55 gpt over 1.0m from 151.4m
- 1.98 gpt gold over 47.0m from drill hole DDMan-20-48 from 6.5m.

Air Core Drilling

- 3.00 gpt gold over 20.0m from drill hole ACMan20-467 from 8.0m;
- 1.12 gpt gold over 36.0m from drill hole ACMan20-469 from 12.0m;
- 2.80 gpt gold over 12.0m from drill hole ACMan20-660 from 34.0m;
- 1.79 gpt gold over 20.0m from drill hole ACMan20-663 from 30.0m (End of Hole);
- 1.62 gpt gold over 12.0m from drill hole ACMan20-665 from 38.0m; (End of Hole).

Notes: 1: True width yet to be determined, 2: Table 1 - Assay Highlights, 3: 0.5gpt used as cut-off with 4m internal dilution for drill holes at Mankouke South, and 2m internal dilution for regional drill holes, 4: No top-cut.

AC regional fence drilling tests termite mound anomalies. In the event that significant results are returned, first follow-up is generally more AC fence drilling along strike and if mineralization of significant grade is confirmed over a significant strike distance, follow-up is done with RC and / or DD drilling. These 314 AC holes aided us to establish 200m strike length at northern extension to date.

Nana Sangmuah, President and CEO, stated, "These positive results demonstrate the extension of the Southern Mankouke mineralization to the North, based on the offset which the Geophysics identified in Figure 4. We have traced this new zone over 200 meters in strike length and continue to increase the foot print of the deposit. We are very excited to intersect gold in the fresh rock again and increase the depth of mineralization at Mankouke South. We remain focused on testing the full potential of our tenement package in order to yield more discoveries and expand on Mankouke South (Figure 2). Drilling in 2020 should unlock the potential of our highly prospective land package leading to more news flow in the coming weeks."

Figure 1: Plan View delineating the offset to the North and expansion to the West

To view an enhanced version of Figure 1, please visit:

https://orders.newsfilecorp.com/files/4821/61554_91fab06724668a21_001full.jpg

Figure 2: Cross Section depicting Depth and High Grade Continuity - DDMan-20-57

To view an enhanced version of Figure 2, please visit:

https://orders.newsfilecorp.com/files/4821/61554_91fab06724668a21_002full.jpg

Figure 3: Cross Section depicting the Extension to the West and Vertical Depth - DDMan-20-61

To view an enhanced version of Figure 3, please visit:

https://orders.newsfilecorp.com/files/4821/61554_91fab06724668a21_003full.jpg

- Drill hole DDMan-20-54 intersected one of the highest gram meters to date at Southern Mankouke. This drill hole, when coupled with previously high-grade drill holes, shows the persistent high grade nature of the deposit.
- Drill hole DDMan-20-61 indicates a westerly dip of the mineralized zone, intersected the fresh rock and increased the vertical depth of the mineralization. This hole identifies the potential of the deposit to the west and we will continue to drill to clearly understand the extents.
- DDMan-20-59 confirms the offset to the northwest whereby the mineralization picks up again on the northern portion. Also, the rock texture north of the offset is similar to that of southern portion of Mankouke South.

Figure 4: Geophysics data showing the offset and major structure on Kandiole Project

To view an enhanced version of Figure 4, please visit:

https://orders.newsfilecorp.com/files/4821/61554_91fab06724668a21_004full.jpg

The gold mineralization at Mankouke South is associated with quartz veining (Figure 5 and Figure 6) and/or disseminated and stringer pyrite hosted in brecciated, silicified and locally sheared greywackes and mudstones underlain by interbedded limestones and mudstones of the Kofi Formation. Mankouke South is located approximately 25km east of the Fekola mine (B2Gold Corp.).

Figure 5: Drill Core Photo DDMan-20-59 (Northern Extension) showing high grade sections mineralization style comparable to Mankouke South Zone DDMan-20-57 (Figure 6)

To view an enhanced version of Figure 5, please visit:

https://orders.newsfilecorp.com/files/4821/61554_91fab06724668a21_005full.jpg

Figure 6: Drill Core Photo DDMan-20-57 (Mankouke South Target) showing broadly high grade sections similar to Hole DDMan-20-59 (Northern Extension)

To view an enhanced version of Figure 6, please visit:

https://orders.newsfilecorp.com/files/4821/61554_91fab06724668a21_006full.jpg

Drilling Contract and Analytical Protocol

The drilling contracts were awarded to Target Drilling SARL and Geodrill who both employ multi-purpose (AC/RC/DD) rig and AC rigs at the Kandiole Project. The AC drilling is mainly focused on drilling exploration targets.

All diamond drill samples are sent for preparation to Bureau Veritas Mineral Laboratories in Bamako, Mali and transported by Bureau Veritas to their analytical facility in Abidjan, Ivory Coast for fire assay with atomic absorption finish and by gravimetric finish for grades above 10gpt Au. Most the AC drilling was sent to SGS. Roscan applied industry-standard QA/QC procedures to the program. Certified reference materials, blanks and field duplicates are inserted at appropriate intervals.

Table 1: Drillhole Highlights at Mankouke South (August 11th, 2020)

Hole ID	Section	From	To	Interval (m)	gpt Au
DDMAN20-42	1376200				NSR
DDMAN20-43	1376200				NSR
DDMAN20-44	1375700	8	10	2	1.14
		24	25	1	0.97
		31	34	3	1.87
		39	57	18	2.11
	including	41	43	2	9.43
		99	100	1	0.91
		127	128	1	0.79
DDMAN20-45	1376200				NSR
DDMAN20-46	1376400				NSR
DDMAN20-47	1375700	30	31	1	0.61
		46	61	15	1.05
		103	130	27	1.36
		146	152	6	3.47
		157	165	8	0.96
DDMAN20-48	1376000	6.5	53.5	47	1.98
	including	35.5	38.5	3	5.35
	and	49.5	51.5	2	6.68
		86.5	87.5	1	1.31
		96.5	103.5	7	2.62
DDMAN20-49	1375650				NSR
DDMAN20-50	1376000	28.5	35.5	7	1.5
		47.5	48.5	1	0.8
		65.5	70.5	5	0.85

	82.5	88.5	6	1.06
	114.5	132.5	18	2.92
including	119.5	121.5	2	19.8
	142.5	145.5	3	2.64
	155.5	156.5	1	0.51
DDMAN20-51 1375650	64	70	6	1.08
DDMAN20-52 1375950	25.5	30.5	5	1.46
	50.5	51.5	1	0.65
	63.5	64.5	1	0.76
	69.5	79.5	10	4.03
including	76.5	79.5	3	10.4
	93.5	99.4	5.9	0.55
	104.4	116.5	12.1	1.78
	133.5	150.5	17	4.18
including	141.5	145.5	4	9.14
	157.5	164.5	7	9.57
including	161.5	164.5	3	15.6
	170.5	171.5	1	0.66
DDMAN20-53 1375600				NSR
DDMAN20-54 1375750	109.5	112.5	3	0.67
	118.5	165	46.5	6.15
including	120	126.5	6.5	10.3
and	132.5	142.5	10	10.1
	172.5	174	1.5	0.76
DDMAN20-55 1380550				NSR
DDMAN20-56 1375850	7.5	75.5	68	3.98
including	27.5	42.5	15	8.1
and	64.5	66.5	2	14
DDMAN20-57 1375850	7.5	32.5	25	2.01
including	23.5	24.5	1	22.3
	38.5	79.5	41	5.2
including	47.5	49.5	2	13.9
and	56.5	64.5	8	15.4
including	61.5	62.5	1	52.6
	84.5	100.5	16	1.97
	122.5	126.5	4	1.69
including	127.5	128.5	1	5.3
DDMAN20-58 1380900				NSR
DDMAN20-59 1376390	7.5	29.5	22	4.89
including	18.5	23.5	5	9.07
and	27.5	29.5	2	9.17
DDMAN20-60 1380800	68.3	69.3	1	1.67
	103.3	107.3	4	0.57
DDMAN20-61 1375750	117.5	124.5	7	1.19
	146.4	152.4	6	2.76
including	151.4	152.4	1	9.55
	175.4	176.4	1	0.54
	185.4	187.4	2	1.13
	198.4	199.4	1	0.52
	218.4	226.4	8	0.96
ACMAN20-466 1376390	18	28	10	0.99
ACMAN20-467 1376390	8	28	20	3
ACMAN20-469 1376390	12	48	36	1.12
ACMAN20-470 1376390	6	14	8	0.74
	34	38	4	0.77
	48	50	2	0.5
ACMAN20-471 1376390	10	18	8	1.68
	24	26	2	0.52

ACMAN20-472 1376390	10	16	6	0.98
	24	26	2	0.65
ACMAN20-473 1376390	10	22	12	0.59
	44	48	4	2.97
ACMAN20-647 1376300	14	20	6	0.59
	30	32	2	0.76
ACMAN20-654 1376300	14	22	8	0.81
	30	36	6	1.27
	42	48	6	0.48
ACMAN20-655 1376300	18	32	14	0.76
	36	44	8	0.65
ACMAN20-656 1376300	36	44	8	0.81
	48	50	2	0.63
ACMAN20-657 1376300	18	20	2	0.55
ACMAN20-660 1376350	34	46	12	2.8
ACMAN20-661 1376350	20	28	8	3.06
	32	34	2	0.58
ACMAN20-662 1376350	8	10	2	2.07
ACMAN20-663 1376350	14	16	2	0.61
	30	50	20	1.79
ACMAN20-664 1376350	8	14	6	0.45
	18	26	8	1.41
	44	50	6	0.61
ACMAN20-665 1376350	22	24	2	0.59
	38	50	12	1.62
ACMAN20-337 1377470	6	7	1	0.7
ACMAN20-355 1375860	18	20	2	0.86
ACMAN20-357 1375860	18	19	1	0.83
	34	38	4	1.29
ACMAN20-415 1377080	24	28	4	1.75
ACMAN20-491 1377580	0	2	2	0.68

Table 2: Drillhole ID Mankouke South (August 11th, 2020)

Hole ID	XPT	YPT	ZPT	AZ	DIP
DDMAN20-42 262879 1376199	169	270	-50		
DDMAN20-43 262781 1376200	168	270	-50		
DDMAN20-44 262666 1375700	179	270	-50		
DDMAN20-45 262831 1376200	168	270	-50		
DDMAN20-46 262875 1376400	171	270	-50		
DDMAN20-47 262720 1375698	179	270	-50		
DDMAN20-48 262712 1376000	172	90	-50		
DDMAN20-49 262720 1375650	175	270	-50		
DDMAN20-50 262687 1376001	171	90	-63		
DDMAN20-51 262674 1375649	173	270	-50		
DDMAN20-52 262801 1375950	175	270	-50		
DDMAN20-53 262722 1375599	173	270	-50		
DDMAN20-54 262500 1375751	172	90	-50		
DDMAN20-55 263360 1380550	161	90	-50		
DDMAN20-56 262685 1375850	177	90	-50		
DDMAN20-57 262625 1375850	178	90	-50		
DDMAN20-58 263760 1380900	169	270	-50		
DDMAN20-59 262456 1376389	178	270	-50		
DDMAN20-60 263600 1380800	180	270	-50		
DDMAN20-61 262455 1375750	172	90	-50		

Qualified Person (QP) and NI43-101 Disclosure

Greg Isenor, P. Geo., Executive Vice-Chairman for the Company, is the designated Qualified Person for this

news release within the meaning of National Instrument 43-101 ("NI 43-101") and has reviewed and verified that the technical information contained herein is accurate and approves of the written disclosure of same.

About Roscan

[RosCan Gold Corp.](#) is a Canadian gold exploration company focused on the exploration and acquisition of gold properties in West Africa. The Company has assembled a significant land position of 100%-owned permits in an area of producing gold mines (including B2 Gold's Fekola Mine which lies in a contiguous property to the west of Kandiole), and major gold deposits, located both north and south of its Kandiole Project in West Mali.

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Forward Looking Statements

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