

New Placer Dome Gold Corp. Announces Drilling Has Commenced at the Bolo Gold-Silver Project With Completion of Its First High-Priority Hole

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VANCOUVER, July 21, 2020 - [New Placer Dome Gold Corp.](#) ("New Placer Dome" or the "Company") (TSXV: NGLD) (FSE: BM5) is pleased to announce that drilling at the Bolo gold-silver project has commenced with a 3,500m reverse circulation (RC) discovery drill program now underway. The Bolo drill program is focused on expansion of existing at surface, Carlin style, high-grade gold-silver oxide, mineralized zones. The Bolo Gold-Silver Project is located in the proven and prolific mining area of Nevada, USA.

For 2020 New Placer Dome has planned an initial 12 high-priority RC drill holes at Bolo totaling approximately 3,500m targeting the Mine Fault and other mineralized structures that host the South Mine Fault, Uncle Sam, and Northern Extension mineralized gold zones (Figure 1).

Maximilian Sali, CEO and Founder comments: "Our first order of business is to drill our high-priority deeper targets, below the 2019 new discovery of 12.2 metres of 3.32 g/t gold oxide at 188 metres depth. We also feel there is significant potential to connect the South Mine Fault zone with the Uncle Sam zone and show continuity across strike length."

Drilling at Bolo will focus on testing Carlin-style gold mineralization at depth in the South Mine Fault Zone where gold-silver mineralization remains open and untested along strike and at depth. The 2020 program will expand and step-out on results from the 2019 program (see New Placer Dome news release dated November 7, 2019 available on [www.sedar.com](#)) including:

- 84 metres of 1.37 g/t gold in hole BL19-01¹, and
- 122 metres of 1.2 g/t gold in hole BL19-04¹, and
- New discovery of 12.2 metres of 3.32 g/t gold in hole BL19-04²

The 2020 program will also test the continuity of mineralization between the South Mine Fault Zone and Uncle Sam Silver Zone, where a 2019 outcrop sample yielded 3.63 g/t gold with 262 g/t silver.

The combined 2019 and historical RC drilling at Bolo defines a 1.2 kilometer north-south trending corridor of gold-silver mineralization containing the South Mine Fault Zone, Uncle Sam, and Northeast Extension zones. Gold mineralization at Bolo exhibits characteristics of classic Carlin-type mineralization, including strong subvertical structural control in addition to evidence of gold mineralization extending laterally at low angles within favorable silty carbonate units. The relatively untested 500 m strike length South Mine Fault-Uncle Sam segment is particularly prospective and is the main focus of New Placer Dome's 2020 exploration designed to prove-out these compelling structural and stratigraphic gold targets.

¹ The true width of mineralization is estimated to be approximately 60-70% of drill width.

² The true width of the lower gold zone is unknown.

Site preparation at Kinsley, including pad construction, is underway and the company expects both drill rigs to be on site within the next 7-10 days to begin its highly anticipated new discovery drill program of up to 20,000 metres. Part of the technical team is currently in Elko reviewing historical core and data.

Stock Options

The Company also announces the granting of incentive stock options ("Options") to certain directors, officers and consultants to purchase up to an aggregate 1,190,000 common shares of the Company at a price of \$0.80 per common share for a period of five (5) years. The Options vest on the date of grant.

About New Placer Dome Gold Corp.

[New Placer Dome Gold Corp.](#) is a gold exploration company focused on acquiring and advancing gold projects in Nevada. New Placer Dome's flagship Kinsley Mountain Gold Project, located 90 km south of the Long Canyon Mine (currently in production under the Newmont/Barrick Joint Venture), hosts Carlin-style gold mineralization, previous run of mine heap leach production, and NI 43-101 indicated resources containing 418,000 ounces of gold grading 2.63 g/t Au (4.95 million tonnes) and inferred resources containing 117,000 ounces of gold averaging 1.51 g/t Au (2.44 million tonnes)³. The Bolo Project, located 90 km northeast of Tonopah, Nevada, is another core asset, similarly hosting Carlin-style gold mineralization. New Placer Dome also holds an option to acquire 100% of the Troy Canyon Project, located 120 km south of Ely, Nevada. New Placer Dome is run by a strong management and technical team consisting of capital market and mining professionals with the goal of maximizing value for shareholders through new mineral discoveries, committed long-term partnerships, and the advancement of exploration projects in geopolitically favourable jurisdictions.

³ Technical Report and updated estimate of mineral resources on the Kinsley Project, Elko County, Nevada, U.S.A., effective January 15, 2020 and prepared by Michael M. Gustin, Ph.D., CPG, Moira Smith, Ph.D., P.Geo. and Gary L. Simmons, MMSA under [New Placer Dome Gold Corp.](#)'s Issuer Profile on SEDAR (www.sedar.com).
Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Kristopher J. Raffle, P.Geo. (BC) Principal and Consultant of APEX Geoscience Ltd. of Edmonton, AB, a Director of New Placer Dome Corp., and a "Qualified Person" as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mr. Raffle verified the data disclosed which includes a review of the analytical and test data underlying the information and opinions contained therein.

On behalf of the Board of Directors,

/s/ "Max Sali"
Max Sali, Chief Executive Officer

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Forward Looking Information

This news release includes certain statements that constitute "forward-looking information or statements" within the meaning of applicable securities law, including without limitation, conducting exploration work on its projects, other statements relating to the technical, financial and business prospects of the Company and its properties, and other matters.

Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. These statements relate to analyses and other information that are based on

Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, the loss of key directors, employees, advisors or consultants, adverse weather conditions, increase in costs, equipment failures, government regulations and policies, litigation, exchange rate fluctuations, the impact of Covid-19 or other viruses and diseases on the Company's ability to operate, failure of counterparties to perform their contractual obligations and fees charged by service providers.

Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly, are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise except as expressly required by applicable securities legislation.

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