

# New Placer Dome Gold Corp. Mobilizes Crew to Assets and Initiates Phase One Exploration Plan at the Kinsley Mountain Gold Project

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VANCOUVER, July 13, 2020 - [New Placer Dome Gold Corp.](#) ("New Placer Dome" or the "Company") (TSX-V: NGLD) (FSE: BM5) is pleased to announce initial plans for its highly anticipated 2020 Kinsley Mountain Project ("Kinsley") reverse circulation (RC) discovery drill program. The geological crew and drill rig crews are mobilizing towards the Project in preparation for a 10,000 metre drilling program. The Kinsley drill program is focused on new high-grade discoveries and expansion of existing mineralized zones. The Kinsley Mountain Gold Project is located in the proven and prolific mining area of Elko, Nevada, USA.

Kinsley Mountain is a Carlin-style gold project hosting 418,000 indicated ounces of gold grading 2.63 g/t Au (4.95 million tonnes), and 117,000 inferred ounces of gold averaging 1.51 g/t Au (2.44 million tonnes)<sup>[1]</sup>. The Company believes there is significant upside potential for new high-grade gold discoveries and expanding the footprint of known mineralization and contained resources at Kinsley.

New Placer Dome has planned an initial 10,000 metre high-priority Reverse Circulation (RC) drill program, and select diamond core drilling following new discoveries to confirm stratigraphy and continue to advance the geological model. Up to 10,000 metres of additional drilling based on interpretation of the initial results from the high priority targets is also planned.

Drilling will focus on testing Carlin-style high-grade gold mineralization at depth hosted within the Secret Canyon shale formations at the high-grade Western Flank zone where gold mineralization remains open and untested along strike and at depth (Figure 1). The program will expand and step-out on previous targets validated by Liberty Gold's technical team.

Previous results from historical drilling include:

- 42.7 metres of 10.5 g/t gold; including 22.9 metres at 18.3 g/t gold in hole PK131C<sup>[1,2]</sup>;
- 29.0 metres of 21.3 g/t gold; including 4.9 metres at 46.4 g/t gold and 11.4 metres at 32.7 g/t gold in hole PK137C<sup>[1,2]</sup>, and;
- 39.5 metres at 10.1 g/t gold; including 21.6 metres at 17.4 g/t gold in hole PK186C<sup>[1,2]</sup>.

Maximilian Sali, CEO and Founder comments: "The focus of this exploration program is new high-grade gold discoveries. With only 20% of the property previously drilled, the Secret Canyon shale has more potential for high-grade gold-hosting formations on the property. We intend to make those new discoveries this summer by aggressively drilling multiple targets at the same time with multiple rigs."

Drilling at the Western Flank zone will be followed closely by expanded drill testing of the Racetrack, Transverse, Big Bend, and KN targets where structural intersections with the Secret Canyon shale host horizon near NW-striking structural zones are the primary targets.

<sup>[1]</sup> Technical Report and updated estimate of mineral resources on the Kinsley Project, Elko County, Nevada, U.S.A., effective January 15, 2020 and prepared by Michael M. Gustin, Ph.D., CPG, Moira Smith, Ph.D., P.Geo. and Gary L. Simmons, MMSA under [New Placer Dome Gold Corp.](#)'s Issuer Profile on SEDAR ([www.sedar.com](http://www.sedar.com))

<sup>[2]</sup> True widths of the mineralized intervals are interpreted to be between 60-90% of the reported lengths

The Company also announces the granting of incentive stock options ("Options") to certain directors, officers and consultants to purchase up to an aggregate 600,000 common shares of the Company at a price of \$0.65

per common share for a period of five (5) years. The Options vest on the date of grant.

About New Placer Dome Gold Corp.

[New Placer Dome Gold Corp.](#) is a gold exploration company focused on acquiring and advancing gold projects in Nevada. New Placer Dome's flagship Kinsley Mountain Gold Project, located 90 km south of the Long Canyon Mine (currently in production under the Newmont/Barrick Joint Venture), hosts Carlin-style gold mineralization, previous run of mine heap leach production, and NI 43-101 indicated resources containing 418,000 ounces of gold grading 2.63 g/t Au (4.95 million tonnes) and inferred resources containing 117,000 ounces of gold averaging 1.51 g/t Au (2.44 million tonnes)<sup>1</sup>. The Bolo Project, located 90 km northeast of Tonopah, Nevada, is another core asset, similarly hosting Carlin-style gold mineralization. New Placer Dome also holds an option to acquire 100% of the Troy Canyon Project, located 120 km south of Ely, Nevada. New Placer Dome is run by a strong management and technical team consisting of capital market and mining professionals with the goal of maximizing value for shareholders through new mineral discoveries, committed long-term partnerships, and the advancement of exploration projects in geopolitically favourable jurisdictions.

#### Qualified Person

The scientific and technical information contained in this news release as it relates to the Kinsley Mountain Project has been reviewed and approved by Kristopher J. Raffle, P.Geo. (BC) Principal and Consultant of APEX Geoscience Ltd. of Edmonton, AB, a Director of New Placer Dome Corp., and a "Qualified Person" as defined in National Instrument 43-101 &#8211; Standards of Disclosure for Mineral Projects. Mr. Raffle verified the data disclosed which includes a review of the analytical and test data underlying the information and opinions contained therein.

On behalf of the Board of Directors,

/s/ "Max Sali"

Max Sali, Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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#### Forward Looking Information

This news release includes certain statements that constitute "forward-looking information or statements" within the meaning of applicable securities law, including without limitation, conducting exploration work on Kinsley, other statements relating to the technical, financial and business prospects of the Company and its properties, and other matters.

Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved), and variations of such words, and similar expressions are not statements of historical fact and may be forward-looking statements. Forward-looking statements are necessarily based upon a number of factors that, if untrue, could cause the actual results, performances or achievements of the Company to be materially different from future results, performances or achievements express or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals, anticipated costs and the ability to achieve goals, that general business and economic conditions will not change in a material adverse manner, that financing will

be available if and when needed and on reasonable terms, and that third party contractors, equipment and supplies and governmental and other approvals required to conduct the Company's planned exploration activities will be available on reasonable terms and in a timely manner. The Company believes there is significant upside potential for new high-grade gold discoveries and expanding the footprint of known mineralization and contained resources at Kinsley. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks.

Forward-looking statements are subject to a variety of risks and uncertainties, which could cause actual events, level of activity, performance or results to differ materially from those reflected in the forward-looking statements, including, without limitation: (i) risks related to gold and other commodity price fluctuations; (ii) risks and uncertainties relating to the interpretation of exploration results; (iii) risks related to the inherent uncertainty of exploration and cost estimates and the potential for unexpected costs and expenses; (iv) that resource exploration and development is a speculative business; (v) that the Company may lose or abandon its property interests or may fail to receive necessary licences and permits; (vi) that environmental laws and regulations may become more onerous; (vii) that the Company may not be able to raise additional funds when necessary; (viii) the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; (ix) exploration and development risks, including risks related to accidents, equipment breakdowns, labour disputes or other unanticipated difficulties with or interruptions in exploration and development; \* competition; (xi) the potential for delays in exploration or development activities or the completion of geologic reports or studies; (xii) the uncertainty of profitability based upon the Company's history of losses; (xiii) risks related to environmental regulation and liability; (xiv) risks associated with failure to maintain community acceptance, agreements and permissions (generally referred to as "social licence"); (xv) risks relating to obtaining and maintaining all necessary government permits, approvals and authorizations relating to the continued exploration and development of the Company's projects; (xvi) risks related to the outcome of legal actions; (xvii) political and regulatory risks associated with mining and exploration; (xix) risks related to current global financial conditions; and (xx) other risks and uncertainties related to the Company's prospects, properties and business strategy. These risks, as well as others, could cause actual results and events to vary significantly.

Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, the loss of key directors, employees, advisors or consultants, adverse weather conditions, increase in costs, equipment failures, government regulations and policies, litigation, exchange rate fluctuations, the impact of Covid-19 or other viruses and diseases on the Company's ability to operate, failure of counterparties to perform their contractual obligations and fees charged by service providers. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

SOURCE [New Placer Dome Gold Corp.](#)

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