

New Placer Dome Gold Corp. Secures Drill Rigs for Kinsley Mountain and Bolo

08.06.2020 | [CNW](#)

VANCOUVER, June 8, 2020 - [New Placer Dome Gold Corp.](#) ("New Placer Dome" or the "Company") (TSXV: NGLD) (FBM5) is pleased to announce that it has secured drill rigs for its Kinsley Mountain and Bolo gold projects, with drilling on projects expected to start mid-July.

Kinsley Mountain

New Placer Dome has secured Boart Longyear, based in Elko, Nevada, to provide a crew and drill rig for the upcoming drilling program at Kinsley Mountain Gold Project. Boart Longyear is experienced with the project, having successfully drilled Kinsley in the past with Liberty Gold Corp. (TSX: LGD) ("Liberty"). The Company looks forward to working with the Boart Longyear team to carry out another successful drilling campaign this summer.

Drilling is expected to commence in mid-July. A Phase 1 program of up to 15,000 metres (~49,200 feet) of reverse circulation (RC) drilling and 5,600 metres (~18,400 feet) of diamond core drilling is anticipated for Kinsley during 2020. Phase 1 drilling will test the high-priority Racetrack, Transverse, Big Bend, Western Flank, and KN targets. New Placer Dome and its technical consultants APEX Geoscience Ltd. ("APEX") are currently working with Liberty to finalize priority discovery drilling target selection.

Kinsley Mountain is a Carlin-style gold project hosting indicated resources containing 418,000 ounces of gold grading 2 g/t Au (4.95 million tonnes) and inferred resources containing 117,000 ounces of gold averaging 1.51 g/t Au (2.44 million tonnes).¹ The Company believes there is significant potential to expand the footprint of known mineralization and contained resources.

Bolo

New Placer Dome has secured New Frontier Drilling LLC ("New Frontier"), based in Fallon, Nevada, to provide a crew and drill rig for the upcoming 2020 RC drilling program at Bolo. New Frontier executed the highly successful 2019 RC drilling program at Bolo under the supervision of geologists from APEX. The Company is delighted to welcome both New Frontier and APEX back for the 2020 program.

Drilling at Bolo will focus on testing for Carlin-style gold mineralization at depth in the South Mine Fault Zone, following results from the 2019 program including:

- 84 metres of 1.37 g/t gold in hole BL19-01², and
- 122 metres of 1.2 g/t gold in hole BL19-04²,
- New discovery of 12.2 metres of 3.32 g/t gold in hole BL19-04³

The 2020 program will also test the continuity of mineralization between the South Mine Fault Zone and Uncle Sam Silver Zone, where a 2019 outcrop sample yielded 3.63 g/t gold with 262 g/t silver.

Mobilization of the drill and ancillary equipment is scheduled for mid-July, with drilling commencing shortly thereafter. The Company expects to complete a total of approximately 3,000 metres (~9,900 feet) of drilling over a period of approximately 30 drilling days.

Maximilian Sali, CEO and Founder comments: "Having just completed a significant raise to fund a multi-phase drilling and surface exploration program at Kinsley, as well as a 3,000 metre drill program at Bolo, securing rigs for both projects was essential given the number of companies planning summer drill programs in Nevada, which has increased considerably with the rising price of bullion. With the rigs secured, we and our technical team at APEX will shift our focus to drill targeting

both assets, with Liberty's technical team assisting with target selection for Kinsley."

About New Placer Dome Gold Corp.

[New Placer Dome Gold Corp.](#) is a gold exploration company focused on acquiring and advancing gold projects in Nevada. New Placer Dome's flagship Kinsley Mountain Gold Project, located 90 km south of the Long Canyon Mine (currently in production under the Newmont/Barrick Joint Venture), hosts Carlin-style gold mineralization, previous run of mine heap production, and NI 43-101 indicated resources containing 418,000 ounces of gold grading 2.63 g/t Au (4.95 million tonnes) and inferred resources containing 117,000 ounces of gold averaging 1.51 g/t Au (2.44 million tonnes)⁴. The Bolo Project, located 90 km northeast of Tonopah, Nevada, is another core asset, similarly hosting Carlin-style gold mineralization. New Placer Dome also holds an option to acquire 100% of the Troy Canyon Project, located 120 km south of Ely, Nevada. New Placer Dome is run by a strong management and technical team consisting of capital market and mining professionals with the goal of maximizing value for shareholders through new mineral discoveries, committed long-term partnerships, and advancement of exploration projects in geopolitically favourable jurisdictions.

Qualified Person

The scientific and technical information contained in this news release as it relates to the Kinsley Mountain and Bolo Gold Projects has been reviewed and approved by Kristoper J. Raffle, P.Geo. (BC) Principal and Consultant of APEX Geoscience Ltd. of Edmonton, AB, a Director of New Placer Dome Corp., and a "Qualified Person" as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mr. Raffle verified the data disclosed which includes a review of the analytical and test data underlying the information and opinions contained therein.

On behalf of the Board of Directors,

/s/ "Max Sali"

Max Sali, Chief Executive Officer

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Forward Looking Information

This news release includes certain statements that constitute "forward-looking information or statements" within the meaning of applicable securities law, including without limitation, conducting exploration work on its projects, expand the resource base, and other statements relating to the technical, financial and business prospects of the Company and its properties, and other matters.

Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "could", "would", "might" or "will" be taken, occur or be achieved), and variations of such words, and similar expressions are not statements of historical fact and may be forward-looking statements. Forward-looking statements are necessarily based upon a number of factors that, if untrue, could cause the actual results, performances or achievements of the Company to be materially different from future results, performances or achievements expressed or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals, anticipated costs and the ability to achieve goals, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms, and that third party contractors, equipment and supplies will be available on reasonable terms and in a timely manner. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks.

Forward-looking statements are subject to a variety of risks and uncertainties, which could cause actual events, level of activity, performance or results to differ materially from those reflected in the forward-looking statements, including, without limitation: (i) risks related to gold and other commodity price fluctuations; (ii) risks and uncertainties relating to the interpretation of exploration results; (iii) risks related to the inherent uncertainty of exploration and cost estimates and the

potential for unexpected costs and expenses; (iv) that resource exploration and development is a speculative business; that the Company may lose or abandon its property interests or may fail to receive necessary licences and permits; (vi) environmental laws and regulations may become more onerous; (vii) that the Company may not be able to raise additional funds when necessary; (viii) the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; (ix) exploration and development risks, including risks related to accidents, equipment breakdowns, labour disputes or other unanticipated difficulties with or interruptions in exploration and development; * competition; (xi) the potential for delays in exploration or development activities or the completion of geologic reports or studies; (xii) the uncertainty of profitability based upon the Company's history of losses; (xiii) risks related to environmental regulation and liability; (xiv) risks associated with failure to maintain community acceptance, agreements and permissions (generally referred to as "social licence"); (xv) risks relating to obtaining and maintaining all necessary government permits, approvals and authorizations relating to the continued exploration and development of the Company's projects; (xvi) risks related to the outcome of legal actions; (xvii) political and regulatory risks associated with mining and exploration; (xix) risks related to current global financial conditions; and (xx) other risks and uncertainties related to the Company's prospects, properties and business strategy. These risks, as well as others, could cause actual results and events to vary significantly from those in forward looking statements.

Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, the loss of key directors, employees, advisors or consultants, adverse weather conditions, increase in costs, equipment failures, government regulations and policies, litigation, exchange rate fluctuations, the impact of Covid-19 or other viruses and diseases on the Company's ability to operate, failure of counterparties to perform their contractual obligations and fees charged by service providers. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

¹ Technical Report and updated estimate of mineral resources on the Kinsley Project, Elko County, Nevada, U.S.A., effective January 15, 2020 and prepared by Michael M. Gustin, Ph.D., CPG, Moira Smith, Ph.D., P.Geol. and Gary L. Simmons, MMSA under [New Placer Dome Gold Corp.](#)'s Issuer Profile on SEDAR (www.sedar.com).

² The true width of mineralization is estimated to be approximately 60-70% of drill width.

³ The true width of the lower gold zone is unknown.

⁴ Technical Report and updated estimate of mineral resources on the Kinsley Project, Elko County, Nevada, U.S.A., effective January 15, 2020 and prepared by Michael M. Gustin, Ph.D., CPG, Moira Smith, Ph.D., P.Geol. and Gary L. Simmons, MMSA under [New Placer Dome Gold Corp.](#)'s Issuer Profile on SEDAR (www.sedar.com).

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