

Exploration Update / RJK Explorations Private Placement

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Kirkland Lake, June 5, 2020 - [RJK Explorations Ltd.](#) (TSXV: RJX.A) (OTC: RJKAF) is pleased to announce that it will resume its drill program for kimberlites on their Cobalt project within the next two weeks. During the Covid19 shutdown geophysical contractors completed a survey that identified several well defined IP anomalies. These anomalies are proximal to the Nipissing Diabase / Granite contact as well as the kimberlite breccia sill drilled in 2019 that contained the 18 diamonds reported in the RJK April 1, 2020 News Release.

These targets, along with other magnetic features up-ice of kimberlite float boulders south of Grassy Lake, will be the initial targets for the summer drill program. The processing of the 273 kg sample sent to CFM labs in Kelowna is ongoing and results are expected before the end of the month. More drilling is anticipated on the Kon claims later this summer.

In addition, RJK is completing a non-brokered flow-through private placement of up to \$300,000 at a price of \$0.20 per share. Proceeds of the offering will be used for mineral exploration on its Cobalt, Ontario area properties. The securities issued will be subject to a four-month statutory TSX-V hold period. Finders fees of 8% may be paid in connection to this private placement.

RJK is looking forward to resuming its drilling for kimberlites and initiating a summer alluvium and till sampling program on selective geological and geophysical target areas across its extensive land holdings.

Mr. Peter Hubacheck, P. Geo., Project Manager for RJK and the Qualified Person as defined by National Instrument 43-101 has approved the technical disclosure in this release.

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