

MacDonald Mines Closes \$1M Private Placement Financing

21.04.2020 | [GlobeNewswire](#)

TORONTO, April 21, 2020 - [MacDonald Mines Exploration Ltd.](#) (TSX-V: BMK) (the "Company") announces that it has completed a non-brokered private placement offering of securities (the "Offering") for total gross proceeds of \$994,781.

The Company issued a total of 7,350,428 flow-through Class A common shares (the "FT Shares") at a price of \$0.07 per FT Share and 7,388,480 non-flow-through units (the "Units") at a price of \$0.065 per Unit. Each Unit is comprised of one Class A common share in the capital of the Company (each, a "Common Share") and one half non-flow through Common Share purchase warrant (each, a "Warrant"), with each such Warrant being exercisable to acquire one non-flow-through Common Share at a price of \$0.10 per share for a period of 24 months following the closing date of the Offering.

In connection with the Offering, the Company paid finders fees of \$65,242 and issued 396,216 common shares of the Company to such finders in connection with FT Shares and/or Units subscribed for by Purchasers introduced to the Company by such finders (the "units").

Proceeds from the Offering will be used to advance developments at the Company's SPJ Project and for general working purposes. The proceeds from the FT Shares will be used for exploration purposes and such proceeds will be used to incur Canadian exploration expenses (within the meaning of the *Income Tax Act* (Canada)).

All securities sold or issued in connection with the Offering are subject to a hold period of four months and one day from the date of issuance thereof. The Offering is subject to the final approval of the TSX Venture Exchange.

About MacDonald Mines Exploration Ltd.

[MacDonald Mines Exploration Ltd.](#) is a mineral exploration company headquartered in Toronto, Ontario focused on gold exploration in Canada. The Company is focused on developing its large SPJ Project, 33 kilometres east of Sudbury, Ontario.

The Company's common shares trade on the TSX Venture Exchange under the symbol "BMK".

To learn more about MacDonald Mines, please visit www.macdonaldmines.com

For more information, please contact:

Quentin Yarie, CEO, (416) 364-4986, qyarie@macdonaldmines.com

Or Mia Boiridy, Investor Relations and Corporate Development, (416) 364-4986, mboiridy@macdonaldmines.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This News Release contains forward-looking statements. In some cases, you can identify forward-looking

statements by terminology such as may, should, expects, plans, anticipates, believes, estimates, predicts, potential or continue or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements.

Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/349222--MacDonald-Mines-Closes-1M-Private-Placement-Financing.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).