Great Bear Resources Ltd. Expands Shallow High-Grade Gold at LP Fault

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Including 42.70 g/t Gold Over 3.00 m Within 4.24 g/t Gold Over 52.15 m; Results From Gap in Drilling Include 9.35 g/t Gold Over 6.50 m Within 1.66 g/t Gold Over 46.10 m

VANCOUVER, April 9, 2020 - Great Bear Resources Ltd. (the "Company" or "Great Bear", TSX-V: GBR) today reported results from its ongoing fully funded $21 million exploration program at its 100% owned flagship Dixie Project in the Red Lake district of Ontario.

The Company has completed 83 of approximately 300 planned drill holes into the LP Fault target, as part of its 5 kilometre long by 500 metre deep grid drill program. Gold mineralization has been intersected in all (100%) of the drill holes for which assays have been returned to-date. Current drill results are provided by area, as shown on Figure 1, and in Table 1.

Drill Results Highlights:

- New lateral and vertical drill spacing on 25 – 100 metre centres has confirmed apparent continuity of gold mineralization on multiple drill sections.
- Drill hole BR-101 intersected multiple shallow mineralized intervals along 110 metres of core length. Assays include 42.70 g/t gold over 3.00 m, including 118.00 g/t gold over 0.50 metres, within a broader interval of 4.24 g/t gold over 52.15 metres.
- Drill hole BR-102 intersected the on-strike continuation of the same shallow mineralization and is collared 143 metres to the southeast of BR-101. Assays include 23.17 g/t gold over 3.50 metres, within a broader interval of 3.10 g/t gold over 48.00 metres.
- Previously reported drill hole BR-020 (September 3, 2019), which assayed 10.65 g/t gold over 17.25 metres, within a broader interval of 5.28 g/t gold over 42.0 metres, is the continuation of the same shallow mineralization and is collared 84 metres south of BR-101.
- The high-grade gold mineralization intersected in BR-020, BR-101 and BR-102 is apparently continuous and projects to within metres of the surface, below shallow gravel cover. Mineralization remains open to extension in all directions. Figure 2.
- A series of nine drill holes were completed within a previously undrilled gap in the LP Fault system (formerly, the Gap zone). Highlights include drill hole BR-120 which intersected 9.35 g/t gold over 6.50 metres, which included 97.50 g/t gold over 0.50 metres, within a broader interval of 1.66 g/t gold over 46.10 metres.
- Drill hole BR-121, completed on the same section as BR-120, intersected 4.91 g/t gold over 6.40 metres, which included 18.10 g/t gold over 1.00 metre, within a broader interval of 1.07 g/t gold over 73.85 metres.
- BR-120 and 121 transect the same gold zone 130 and 240 vertical metres below previously disclosed drill hole BR-075 (December 16, 2019), which assayed 16.80 g/t gold over 4.15 metres, within a broader interval of 1.25 g/t gold over 45.50 metres. Figure 3.
- Results show apparent continuity of gold mineralization over approximately 400 vertical metres from surface in this area, which remains open to extension in all directions.

Chris Taylor, President and CEO of Great Bear said, "We continue to observe excellent lateral and vertical continuity of mineralization within the LP Fault gold system. Despite the ongoing COVID-19 pandemic, we have been able to maintain drill operations while continuing to protect our work crews with strict risk mitigation protocols. All geologists and geotechnical staff on site are Red Lake residents, which gives us

sufficient staff for three of our five drill rigs to remain active. We plan to return to full drill capacity once pandemic-related work restrictions are lifted, and it is safe to do so. However, even with three active drill rigs the full estimated 300 drill hole program remains on track to be completed by December 2020."

Table 1: Current drill results. Drill sections are arranged from southeast (top of Table) to northwest (bottom of Table), corresponding to the map provided in Figure 1.

Hole ID		From (m)	To (m)	Width* (m)	Gold (g/t)	Section
BR-090		492.00	501.00	9.00	0.69	18750
BR-102		92.00	140.00	48.00	3.10	20000
	including	104.00	135.50	31.50	4.42	
	and including	106.40	107.40	1.00	17.89	
	and including	126.15	135.50	9.35	9.87	
	and including	129.15	135.50	6.35	13.99	
	and including	132.00	135.50	3.50	23.17	
BR-101		108.30	108.80	0.50	7.47	20075
	and	120.30	133.00	12.70	0.51	
	including	127.85	128.85	1.00	2.42	
	and	143.00	160.00	17.00	0.17	
	and	169.85	233.10	63.25	3.61	
	including	169.85	222.00	52.15	4.24	
	and including	195.00	198.00	3.00	42.70	
	and including	195.50	197.50	2.00	61.73	
	and including	197.00	197.50	0.50	118.00	
	and including	211.90	222.00	10.10	5.91	
	and including	211.90	221.00	9.10	6.50	
	and including	211.90	217.00	5.10	7.68	
	and including	212.45	218.00	5.55	7.82	
	and including	216.00	218.00	2.00	8.21	
BR-100		358.00	384.80	26.80	1.41	20100
	including	369.20	376.55	7.35	2.97	
	and including	375.50	376.55	1.05	9.52	
	and	392.80	400.20	7.40	1.15	

BR-069		250.70	286.50	35.80	0.18	20225
	and	412.25	415.50	3.25	1.01	
	including	414.00	414.50	0.50	4.50	
BR-085		73.30	105.50	32.20	0.42	20825
	including	101.60	102.10	0.50	9.50	
BR-086		36.20	47.00	10.80	1.05	20850
	including	36.20	43.00	6.80	1.59	
	and	99.70	111.00	11.30	1.04	
	and	179.40	228.80	49.40	0.36	
	including	193.10	207.85	14.75	0.65	
	and including	199.20	201.95	2.75	1.77	
BR-087		205.50	209.10	3.60	3.85	20850
	including	207.10	209.10	2.00	6.54	
	and including	207.10	207.60	0.50	19.20	
	and	217.00	324.00	107.00	0.61	
	including	234.50	261.00	26.50	1.02	
	and including	234.50	237.50	3.00	4.27	
BR-121		399.00	472.85	73.85	1.07	21125
	including	420.00	433.00	13.00	2.26	
	and including	451.00	465.40	14.40	2.81	
	and including	459.00	465.40	6.40	4.91	
	and including	459.00	460.00	1.00	18.10	
BR-120		309.50	355.60	46.10	1.66	21150
	including	309.50	322.00	12.50	5.06	
	and including	315.50	322.00	6.50	9.35	
	and including	321.50	322.00	0.50	97.90	

Continuation of Table 1.

Hole ID		From (m)	To (m)	Width* (m)	Gold (g/t)	Section
BR-077		61.50	65.00	3.50	3.16	21325
	including	64.00	64.50	0.50	18.80	
	and	82.00	158.10	76.10	0.34	
	including	104.00	104.50	0.50	4.32	
BR-076		79.50	80.00	0.50	7.50	21350
BR-078		176.00	212.90	36.90	0.42	21450
BR-096		383.00	421.50	38.50	0.28	21550
BR-095		202.00	205.75	3.75	0.27	21575
BR-093		458.00	480.00	22.00	0.63	21700
	including	463.60	474.00	10.40	1.00	
	and	507.05	508.50	1.45	2.00	
BR-080	anomalous					21725
BR-081		172.50	175.50	3.00	1.10	21725
BR-092		178.80	191.00	12.20	0.22	21725
	and	284.00	311.75	27.75	0.46	
	including	303.00	304.00	1.00	5.83	
	and	333.00	343.00	10.00	0.29	
BR-079		42.50	56.00	13.50	0.21	21750
BR-083		163.80	164.20	0.40	4.18	21875
	and	197.55	216.40	18.85	0.36	
	and	233.00	251.00	18.00	1.15	
	including	235.00	238.35	3.35	4.78	
	and including	237.85	238.35	0.50	24.90	
	and	295.40	343.60	48.20	0.52	
	including	320.00	333.00	13.00	1.01	
	including	325.20	325.90	0.70	6.57	

BR-094		458.00	482.50	24.50	0.58	21875
	including	476.70	482.50	5.80	2.01	
	and	491.70	511.70	20.00	1.21	
	including	494.20	507.00	12.80	1.77	
	and including	494.20	495.00	0.80	12.10	
	and including	505.50	507.00	1.50	4.55	
BR-082		403.00	416.75	13.75	0.30	21925
BR-084		189.50	191.00	1.50	3.15	22025
	and	307.70	333.20	25.50	0.74	
	including	327.75	328.50	0.75	15.70	
	and	405.60	435.50	29.90	0.34	
	including	415.50	416.50	1.00	3.44	

*Widths are drill indicated core length, as insufficient drilling has been undertaken to determine true widths at this time. Average grades are calculated with un-capped gold assays, as insufficient drilling has been completed to determine capping levels for higher grade gold intercepts. Average widths are calculated using a 0.1 g/t gold cut-off grade with 1-3 m of internal dilution of zero grade.

Updated drill collar locations, azimuths and dips, together with an updated complete assay table for the LP Fault drilling to-date will be posted to the Company's web site at www.greatbearresources.ca.

Other findings from the most recent drilling include:

- Two drill holes, BR-113 and 114 testing the North Fault target returned anomalous gold values within iron formation and metasediments. More follow up exploration of the North Fault target will be undertaken once regional exploration recommences.

- Drill hole BR-091 on section 18350 is located outside of the eastern limit of planned grid drilling and is the most southeasterly drill hole trace shown on Figure 1 along the LP Fault. It intersected anomalous gold values of up to 0.82 g/t over 1.6 metres in metasedimentary rocks. Future drilling in this area will focus on identifying favorable felsic volcanic stratigraphy which typically hosts gold mineralization along the LP Fault.

Approximately 220 drill holes remain to be completed as part of the Company's ongoing 2020 LP Fault drill program. Additional drill holes are also planned into the Dixie Limb and Hinge zones, in additional to other regional targets. The Company remains fully funded for this work and does not anticipate requiring further financing in 2020.

Drill collar locations, azimuths and dips for the drill holes included in this release are provided in the table below:

Hole ID	Easting	Northing	Elevation	Dip	Azimuth
BR-069	457399	5634240	359	-55	205
BR-076	456305	5634436	361	-55	231
BR-077	456370	5634531	360	-55	220
BR-078	456259	5634620	362	-60	220
BR-080	455975	5634707	371	-55	220
BR-081	456038	5634766	368	-55	220
BR-082	455876	5634861	373	-50	220
BR-083	455971	5634977	372	-54	220
BR-084	455894	5635078	374	-60	225
BR-085	456713	5634210	357	-55	210
BR-086	456758	5634287	357	-58	211
BR-087	456813	5634388	356	-58	212
BR-090	458906	5633773	351	-50	215
BR-091	459095	5633355	367	-55	210
BR-093	456202	5634980	374	-55	220
BR-094	456058	5635093	372	-55	220
BR-095	456201	5634751	365	-55	220
BR-096	456271	5634841	369	-55	220
BR-100	457543	5634184	363	-60	205
BR-101	457466	5634028	352	-60	205
BR-102	457569	5633927	351	-55	205
BR-113	456230	5635406	378	-46	45
BR-114	456229	5635404	378	-51	60

ABOUT THE DIXIE PROJECT

The Dixie Project is 100% owned, comprised of 9,140 hectares of contiguous claims that extend over 22 kilometres, and is located approximately 25 kilometres southeast of the town of Red Lake, Ontario. The project is accessible year-round via a 15 minute drive on a paved highway which runs the length of the northern claim boundary and a network of well-maintained logging roads.

The Dixie Project hosts two principle styles of gold mineralization:

- High-grade gold in quartz veins and silica-sulphide replacement zones (Dixie Limb and Hinge). Hosted by mafic volcanic rocks, and localized near regional-scale D2 fold axes. These mineralization styles are also typical of the significant mined deposits of the Red Lake district.
- High-grade disseminated gold with broad moderate to lower grade envelopes (LP Fault). The LP Fault is a significant gold-hosting structure which has been seismically imaged to extend to 14 kilometres depth (Zeng and Calvert, 2006), and has been interpreted by Great Bear to have up to 18 kilometres of strike length on the Dixie property. High-grade gold mineralization is controlled by structural and geological contacts, and moderate to lower-grade disseminated gold surrounds and flanks the high-grade intervals. The dominant gold-hosting stratigraphy consists of felsic sediments and volcanic units.

About Great Bear

Great Bear Resources Ltd. is a well-financed gold exploration company managed by a team with a track record of success in mineral exploration. Great Bear is focused in the prolific Red Lake gold district in northwest Ontario, where the company controls over 300 km^2 of highly prospective tenure across 4 projects: the flagship Dixie Project (100% owned), the Pakwash Property (earning a 100% interest), the Dedee Property (earning a 100% interest), and the Sobel Property (earning a 100% interest), all of which are accessible year-round through existing roads.

QA/QC and Core Sampling Protocols

Drill core is logged and sampled in a secure core storage facility located in Red Lake Ontario. Core samples from the program are cut in half, using a diamond cutting saw, and are sent to Activation Laboratories in Ontario, an accredited mineral analysis laboratory, for analysis. All samples are analysed for gold using standard Fire Assay-AA techniques. Samples returning over 10.0 g/t gold are analysed utilizing standard Fire Assay-Gravimetric methods. Pulps from approximately 5% of the gold mineralized samples are submitted for check analysis to a second lab. Selected samples are also chosen for duplicate assay from the coarse reject of the original sample. Selected samples with visible gold are also analyzed with a standard 1 kg metallic screen fire assay. Certified gold reference standards, blanks and field duplicates are routinely inserted into the sample stream, as part of Great Bear's quality control/quality assurance program (QAQC). No QAQC issues were noted with the results reported herein. Drill hole location information is provided below:

Qualified Person and NI 43-101 Disclosure

Mr. R. Bob Singh, P.Geo, Director and VP Exploration, and Ms. Andrea Diakow P.Geo, Exploration Manager for Great Bear are the Qualified Persons as defined by National Instrument 43-101 responsible for the accuracy of technical information contained in this news release.

ON BEHALF OF THE BOARD

"Chris Taylor"

Chris Taylor, President and CEO

Cautionary note regarding forward-looking statements

This release contains certain "forward looking statements" and certain "forward-looking information" as defined under applicable Canadian and U.S. securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as "may", "will", "should", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans" or similar terminology. The forward-looking information contained herein is provided for the purpose of assisting readers in understanding management's current expectations and plans relating to the future. Readers are cautioned that such information may not be appropriate for other purposes.

Forward-looking information are based on management of the parties' reasonable assumptions, estimates,

expectations, analyses and opinions, which are based on such management's experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances, but which may prove to be incorrect.

Great Bear undertakes no obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.

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