

Euro Manganese Secures Investment Incentives from Czech Government

30.03.2020 | [Globenewswire Europe](#)

- Euro Manganese's Chvaletice Manganese Project approved for significant investment incentives by the Czech Republic's Ministry of Industry and Trade
- Euro Manganese becomes eligible for tax credits of CZK 470.3 million (approx. CAD\$27 million)

VANCOUVER, British Columbia, March 30, 2020 -- [Euro Manganese Inc.](#) (TSX-V / ASX: EMN) ("EMN" or the "Company") is pleased to announce that its application for certain investment incentives for the Chvaletice Manganese Project (the "Project"), which was initially reported in the Company's August 14, 2019 news release, has been approved by the Ministry of Industry and Trade of the Czech Republic.

These investment incentives are in the form of Czech corporate income tax credits related to eligible Project assets to be acquired by the Company's subsidiary, Mangan Chvaletice s.r.o. ("Mangan"). Based on eligible assets of approximately CZK 2.4 billion (approx. CAD\$137 million), such tax credits would amount to approximately CZK 470.3 million (approx. CAD\$27 million). These tax credits would be over and above the normal tax depreciation on such eligible assets, and would be applied toward Czech corporate income taxes otherwise payable by Mangan on earnings generated by the Project.

Marco Romero, President and CEO of EMN, commented: "We are grateful and very encouraged by this valuable support offered to us by the Czech Government. Despite the turbulent times that the world is currently experiencing, our team is resolute and continues to make excellent progress on all key fronts with our important Chvaletice Manganese Project. We expect to become Europe's only primary producer of high-purity manganese products, just when these sustainably-produced battery raw materials will be most needed by the rapidly emerging European electric vehicle industry."

About Euro Manganese:

[Euro Manganese Inc.](#) is a Canadian mineral resource company focused on the development of the Chvaletice Manganese Project in the Czech Republic. The Project will recycle historic mine tailings that host Europe's largest manganese deposit and result in an environmental remediation of this site. The European Union is emerging as a major electric vehicle manufacturing hub. EMN's goal is to become the preferred supplier of sustainably-produced ultra-high-purity manganese products for the lithium-ion battery industry and for producers of specialty steel, high-technology chemicals and aluminum alloys.

Authorized for release by the CEO of [Euro Manganese Inc.](#)

Contact: ?
[Euro Manganese Inc.](#)

Marco A. Romero President & CEO (604)-681-1010 ext. 101	Fausto Taddei Vice President, Corporate Development & Corporate Secretary (604)-681-1010 ext. 105
---	--

E-mail: info@mn25.ca ?

Website: www.mn25.ca ?

Company Address: ?
1500 ? 1040 West Georgia Street,
Vancouver, British Columbia, Canada, V6E 4H8

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of

the TSX Venture Exchange), or the ASX accepts responsibility for the adequacy or accuracy of this release.

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/347800--Euro-Manganese-Secures-Investment-Incentives-from-Czech-Government.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).