

# Millrock And Resolution Announce Temporary Suspension Of Drill Campaign On Aurora Target, West Pogo Block, 64North Gold Project

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## Highlights:

- As a precaution against the risk of COVID-19, and in the best interest of the safety of staff, Millrock and Resolution have temporarily suspended drilling operations at 64North.
- Hole 20AU-001 was completed to a depth of 462.4 meters. Several zones of quartz veining with sulfide mineralization and strong to intense sericite – dolomite wall rock alteration were intersected.
- Hole 20AU-002 was suspended in progress at 194.5 meters, short of the planned 600-meter depth. The drill contractor elected to remove personnel and equipment to avoid travel restrictions. This hole also intersected quartz veining, alteration and sulfide mineralization.
- All core drilled is at Millrock's core logging facility in Fairbanks, Alaska and is being logged and sampled, with strict protocols in place for employee protection from COVID-19 infection.
- Assay laboratory operations are presently continuing with strict COVID-19 protocols. Assuming that operations continue, assay results can be expected about four weeks from now.
- Drilling operations will resume as soon as it is safe to do so.
- Data compilation and analysis work continue to assess regional prospectivity. Together, the Millrock and Resolution teams are delineating and prioritizing a pipeline of drill-ready prospects across the large 660 square kilometer land package.
- All other Millrock technical and administrative staff are working effectively and productively from home. The Company is very actively generating new gold and copper exploration targets through review of public and proprietary geological, geochemical, and geophysical data sets.

VANCOUVER, British Columbia, March 30, 2020 -- [Millrock Resources Inc.](#) (TSX-V: MRO, OTCQB: MLRKF) ("Millrock" or the "Company"), together with its partner [Resolution Minerals Ltd.](#), ("Resolution" ASX: RML), has suspended the drilling operation at the Aurora Target of the West Pogo Block at the 64North Project. The move has been made in response to the risk associated with the COVID-19 virus. While the drill crew was completely isolated, and thus in a very safe location for COVID-19 risk, it was the preference of the drilling contractor to stop drilling and allow its personnel to return to their homes and families in the Lower 48 United States before conditions or travel restrictions would prevent their return home from being possible. The drill crew has demobilized and as of 5:00pm on Saturday, March 28, 2020. Alaska's Governor has issued a "Shelter in Place Order" that restricts travel.

Millrock President & CEO commented: *"While it's disappointing to have to curtail the drilling program, the safety of our people is always paramount. We are very pleased that the first drill hole of the program intersected significant quartz veining with pyrite and arsenopyrite with trace amounts of bismuthinite. These sulfide minerals are often associated with gold in the area and we will await the assay results with great anticipation!"*

Hole 20AU-001 was drilled at an azimuth of 145 degrees and a dip of -80 degrees to a depth of 462.4 meters. The entire upper portion of the hole, from first bedrock at 40 meters to approximately 320 meters was mineralized with quartz veins and veinlets with pyrite and arsenopyrite and locally bismuthinite. Alteration is rated as moderate to intense, is pervasive throughout the upper 320 meters of the hole, and consists of silicification and sericite – dolomite alteration. The following highlight mineralized intercept was described by Millrock's geologist as follows: *"from 230.7 meters to 258.9 the core is predominantly composed of strongly altered (silica – sericite – dolomite) gneiss with abundant quartz veinlets with some larger veins and brecciated zones with abundant pyrite and arsenopyrite and with one instance of bismuthinite noted."*

?Figure 1 is available at  
<https://www.globenewswire.com/NewsRoom/AttachmentNg/e6a3accf-c9b1-4959-ab0a-42f47544d24c>

Figure 2 is available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/1fe7396c-0ba0-4da8-878d-c9088a9dda37>

Hole 20AU-002 was drilled at an azimuth of 145 degrees and a dip of -80 degrees. Planned depth was 600 meters. Drilling was suspended by the contractor at 194.4 meters. Initial review of the core indicated abundant quartz veins and veinlets with pyrite and arsenopyrite. The core is now at Millrock's core logging facility in Fairbanks and will be logged in detail in the coming week. Once conditions allow, the hole will be re-entered and deepened to the planned depth.

Core logging and sampling of the drill core continues. Assay laboratory operations are also continuing. As long as the logging, sampling, and assaying work can continue, it is anticipated that results would be received about four weeks from now.

While drilling operations are suspended, Millrock and Resolution will continue to systematically evaluate regional data sets to select targets areas for follow-up exploration. Numerous targets are emerging across the large 660 square kilometer land package. The team is planning the next logical exploration steps for each prospect and is prioritizing the targets. A continuous pipeline of targets, each with a plan to move them to drill readiness is being formed.

Millrock's technical and administrative teams are continuing to productively work from their homes. The Company continues to generate gold and copper exploration targets throughout Alaska and plans to make new property acquisitions.

Figure 3 is available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/6ee6dd94-5ecb-48f6-bffe-6b481456bec0>

Resolution can earn up to a 60% interest in the 64North Gold Project through exploration expenditures of US\$20 million, payment of US\$200,000 cash and issuance of 38 million Resolution shares. The minimum commitment for 2020 is US\$5.0 million. Other details of the agreement between Millrock and Resolution are documented in Millrock's announcement made December 16, 2019.

#### Qualified Person

The scientific and technical information disclosed within this document has been prepared, reviewed and approved by Gregory A. Beischer, President, CEO and a director of Millrock Resources. Mr. Beischer is a qualified person as defined in NI 43-101.

#### About Millrock Resources Inc.

Millrock Resources Inc. is a premier project generator to the mining industry. Millrock identifies, packages, and operates large-scale projects for joint venture, thereby exposing its shareholders to the benefits of mineral discovery without the usual financial risk taken on by most exploration companies. The company is recognized as the premier generative explorer in Alaska, holds royalty interests in British Columbia, Canada and Sonora State, Mexico and is a significant shareholder of junior explorer [ArcWest Exploration Inc.](#) Funding for drilling at Millrock's exploration projects is primarily provided by its joint venture partners. Business partners of Millrock have included some of the leading names in the mining industry: EMX Royalty, Centerra Gold, First Quantum, Teck, Kinross, Vale, Inmet and, Altius as well as junior explorers Resolution, Riverside and PolarX.

#### ON BEHALF OF THE BOARD

*"Gregory Beischer"*

Gregory Beischer, President & CEO

#### FOR FURTHER INFORMATION, PLEASE CONTACT:

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*Some statements in this news release contain forward-looking information (within the meaning of Canadian*

*securities legislation) including, without limitation, management's expectation that drilling will resume in the near future. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, without limitation, Millrock's ability to safely remobilize a drill rig and camp and complete the drilling work while the ongoing COVID-19 virus pandemic risks continue, and customary risks of the resource industry.*

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