

CellCube Energy Storage Systems Inc. Announces Board of Director Changes

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TORONTO, Feb. 21, 2020 - [CellCube Energy Storage Systems Inc.](#) ("CellCube") (CSE: CUBE) (OTCQB: CECBF) (Frankfurt 01X, WKN A2JMGF), and on behalf of its wholly-owned subsidiaries Enerox GmbH ("Enerox") and Enercube Switchgear Systems Inc. ("Enercube"), announces a change in the Board of Directors.

On January 17, 2020 at the Annual General Meeting held in Toronto, Mr. Chris Syme was appointed to the Board of Directors. Resigning from the Board were Mr. Michael Nobrega, Mr. Bruno Arnold and Mr. Stefan Schauss. The Board of Directors want to thank Mr. Nobrega, Mr. Arnold and Mr. Schauss for their service and wishes them well in their future endeavours.

Mr. Chris Syme has over 19 years of capital markets experience and is currently working in investment banking at an exempt market dealer. Mr. Syme has held senior positions at several investment dealers where he has been involved in numerous public market transactions for various companies in a diversified range of sectors. Mr. Syme has a BComm from Ryerson University with a focus in Economics and Finance.

After these changes, the New Board of Directors is Mr. Brett Whalen, Mr. Henrik Mikkelsen and Mr. Chris Syme.

About CellCube Energy Storage Systems Inc.

CellCube is a Canadian public company listed on the Canadian Securities Exchange (symbol CUBE), the OTCBB (symbol CECBF), and the Frankfurt Exchange (Symbol 01X, WKN A2JMGF) focused on the fast-growing energy storage industry which is driven by the large increase in demand for renewable energy.

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