

# **Starr Peak Announces Non-Brokered Private Placement**

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VANCOUVER, Feb. 13, 2020 - [Starr Peak Exploration Ltd.](#) ("Starr Peak" or the "Company") (TSX VENTURE:STE)(OTC:LSGEF) is pleased to announce a non-brokered private placement raising gross proceeds of up to \$1,000,000 through the issuance of up to 3,333,333 units at a price of \$0.30 per unit. Each unit will be comprised of one common share of the Company and one share purchase warrant with each share purchase warrant entitling the holder to acquire an additional common share of the Company at a price of \$0.75 per share for a period of 24 months from the date of closing of the non-brokered private placement.

On June 13, 2019, the Company announced the acquisition of a priority land package in northwestern Quebec, directly east and adjoining Amex Exploration Inc.'s ("Amex Exploration") (AMX: TSX- V; OTCQX: AMXEF; FRA: MX0) Perron Property and proximal to the past-producing Norme?tal Mine. The newly acquired NewMe?tal Property ("NewMe?tal" or the "Property") consists of 53 mineral claims covering 1,420 hectares of highly prospective ground for orogenic gold and polymetallic VMS style mineralization in a region well-known for its gold occurrences and historical production. The Company plans to complete an initial program of prospecting, geological mapping, and high-resolution drone geophysics in order to prepare for an inaugural drilling campaign.

A finder's fee of 6%, payable in cash and/or warrants, may be paid in connection with this private placement.

Proceeds from the private placement will be used for exploration costs and general working capital.

The non-brokered private placement is subject to TSX Exchange approval.

On Behalf of the Board of Directors of [Starr Peak Exploration Ltd.](#),

"Johnathan More"

Johnathan More  
Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the content of this news release.

No securities regulatory authority has either approved or disapproved of the contents of this news release. The securities being offered have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and may not be offered or sold in the United States, or to, or for the account or benefit of, a "U.S. person" (as defined in Regulation S of the U.S. Securities Act) unless pursuant to an exemption therefrom. This press release is for information purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any securities of the Company in any jurisdiction.

## **Cautionary Note Regarding Forward-Looking Information**

This press release contains forward-looking information based on current expectations, including the use of funds raised under the Offering. These statements should not be read as guarantees of future performance

or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, Power Metals assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by law.

Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this press release. Actual results could differ materially from those currently anticipated due to several factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on [www.sedar.com](http://www.sedar.com).

This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E the Securities Exchange Act of 1934, as amended and such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The TSXV has neither reviewed nor approved the contents of this press release.

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