

Atico Mining Repays Debt Facility

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VANCOUVER, Dec. 12, 2019 - [Atico Mining Corp.](#) (the "Company" or "Atico") (TSX.V: ATY | OTC: ATCMF) is pleased to announce that it has repaid, in full, its outstanding USD\$1,000,000 debt facility (the "Debt Facility") payable to Dundee Corporation. The Debt Facility was assumed by the Company as a result of the Toachi acquisition (the "Acquisition") in September 2019.

In the following months, the Company plans to continue reducing all of the remaining debts assumed on the Acquisition, in accordance with their respective terms.

About Atico Mining Corporation

Atico is a growth-oriented company, focused on exploring, developing and mining copper and gold projects in Latin America. The Company operates the El Roble mine and is pursuing additional acquisition opportunities. For more information, please visit www.aticomining.com.

ON BEHALF OF THE BOARD

Fernando E. Ganoza
CEO
[Atico Mining Corp.](#)

Trading symbols: TSX.V: ATY | OTC: ATCMF

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Cautionary Note Regarding Forward-Looking Statements

This announcement includes certain "forward-looking statements" within the meaning of Canadian securities legislation. All statements included herein, other than statements of historical fact, are forward-looking statements. Forward-looking statements in this announcement include, without limitation, statements related to the merits of the Claim, the likelihood of success of the Claim, the timing for resolution of the Claim, the Company's intentions regarding defending the Claim and the Company's plans with respect to its projects and future acquisitions. Forward-looking statements involve various risks and uncertainties and are based on certain factors and assumptions. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the

Company's expectations include uncertainties relating to the merits of the Claim; the assessment of applicable Colombian law; the Company's ability to defend the Claim; interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs; the need to obtain additional financing to maintain its interest in and/or explore and develop the Company's mineral projects; uncertainty of meeting anticipated program milestones for the Company's mineral projects; and other risks and uncertainties disclosed under the heading “Risk Factors” in the prospectus of the Company dated March 2, 2012 filed with the Canadian securities regulatory authorities on the SEDAR website at www.sedar.com

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