

Fiore Drills 24.4 m of 0.96 g/t Gold at its Gold Rock Project in Nevada

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VANCOUVER, September 10, 2019 - [Fiore Gold Ltd.](#) (TSXV:F) (OTCQB:FIOGF) ("Fiore" or the "Company") is pleased to report additional drilling results from its Gold Rock project in Nevada. These latest results have confirmed thick intervals of oxide gold mineralization both within and outside of the current resource pit shells and shown that mineralization continues through a lightly-drilled gap in the current resource. We view this as encouraging in our efforts to expand the resource envelope in advance of a Preliminary Economic Assessment ("PEA") targeted for year-end 2019.

Highlights from the eleven holes reported here include:

- 25.9 m of 0.88 g/t gold in hole GR19-007
- 15.2 m of 1.22 g/t gold in hole GR19-009
- 15.2 m of 0.97 g/t gold in hole GR19-010
- 24.4 m of 0.96 g/t gold in GR19-014

Holes GR19-012 and -014 showed that mineralization continues strongly through the area near the former Easy Junior leach pad where there is a gap in the current mineral resource due to a previous lack of drilling. Drilling continues to show that the mineralized zone follows the western limb of the North trending EZ anticline and is commonly localized in the western limb along the contact between the Chainman Shale and Joana Limestone. Mineralization in the eastern limb of the EZ anticline appears to strengthen to the south, with hole GR19-009 intersecting 15.2 m of 1.22 g/t gold.

Tim Warman, Fiore's CEO stated, "We're continuing to see excellent results from the RC drilling program at Gold Rock, particularly in the area of limited historical shallow drilling between the two main resource pit shells where we hope to grow the resource. We currently have one RC and one diamond core rig at Gold Rock, with the RC rig scheduled to shift to the adjacent Pan Mine in the next week or so. Plans are already being made for a Phase II drilling program at Gold Rock in support of a full Feasibility Study leading to a planned production decision in 2021. This is all part of our plan to continue growing the reserve base and extending the mine life at Pan while advancing Gold Rock towards production as rapidly as possible."

Complete results for the eleven holes referenced in this press release are shown here:

Hole	From (m)	To (m)	Length (m)	Grade (g/t Au)
GR19-007	149.4	157.0	7.6	1.82
includes	149.4	152.4	3.0	3.81
and	161.5	187.5	25.9	0.88
includes	181.4	187.5	6.1	2.47
GR19-008	178.3	182.9	4.6	0.39
GR19-009	135.6	150.9	15.2	1.22
includes	140.2	147.8	7.6	1.62

GR19-010	128.0	138.7	10.7	0.37
and	144.8	160.0	15.2	0.97
includes	146.3	150.9	4.6	1.29
GR19-011	114.3	117.3	3.0	0.26
and	126.5	134.1	7.6	0.75
GR19-012	161.5	166.1	4.6	0.30
and	172.2	178.3	6.1	0.58
and	253.0	265.2	12.2	0.68
includes	254.5	257.6	3.0	1.21
GR19-013	80.8	86.9	6.1	0.31
and	93.0	99.1	6.1	0.47
GR19-014	118.9	143.3	24.4	0.96
includes	118.9	128.0	9.1	1.79
GR19-015	86.9	103.6	16.8	0.76
includes	89.9	93.0	3.0	1.68
GR19-016	117.3	120.4	3.0	0.70
GR19-017	85.3	88.4	3.0	0.26

Assay highlights are calculated with a cutoff of 0.006 opt (0.20 g/t) Au. Highlighted intervals contain less than 10 feet (3 m) of material below cutoff grade.

For maps and selected cross-sections from the current program at Gold Rock, please click here: [Maps and Section 1](#) , [Section 2](#).

About Gold Rock

Gold Rock, which is located approximately 8 miles (13 km) southeast of Fiore's Pan Mine, is one of the only federally-permitted development projects in Nevada, having received its Record of Decision ("ROD") in late 2018 from the United States Bureau of Land Management ("BLM") for the construction of a mine, process facilities and other infrastructure.

Gold Rock currently hosts an Indicated resource of 238,700 gold ounces (9.0 million tonnes at 0.82 g/t gold) and an Inferred resource of 180,900 gold ounces (7.8 million tonnes at 0.72 g/t gold). The mineral resource is centered around the former Easy Junior open pit mine and covers approximately 3.1 km of a 16.5 km-long trend of prospective geology, structure, and alteration with pervasive gold and pathfinder element anomalies in soil and rock samples. The resource at Gold Rock is of approximately 60% higher grade than Fiore's Pan Mine.

Fiore's technical team has prepared a detailed development plan for Gold Rock that lays out the drilling, metallurgical testing, engineering, state permitting, and other activities required to advance the

project towards production. The plan aims to arrive at a construction decision by mid-2021, assuming successful completion of these activities and a positive feasibility study. Based on its experience operating the nearby Pan Mine, the Company intends to proceed directly from the PEA to a Feasibility Study in order to shorten the development timeframe.

Gold Rock Geology

The Gold Rock deposit is a Carlin-style, sedimentary rock-hosted, disseminated gold deposit within Mississippian limestone and siltstone units, namely the Joana Formation Limestone and the overlying Chainman Formation Shale, located along an eastern spur of the Pancake Range. The primary host is the Joana Limestone, but significant mineralization is also hosted in the overlying Chainman Shale with minor mineralization in the Pilot Shale. The currently identified resource occupies a N12E to N15E trend that extends from 300 m north of the Easy Junior pit to the lower reaches of Meridian Ridge to the south, a strike length of over 3.1 km. Altered bedrock and surface gold anomalies extend well beyond the mineralization envelope defined by drilling to the north and the south, extending nearly the entire 12.9 km length of the property.

Gold Rock Resource Estimate

Category	Tonnes	Gold Grade (g/t)	Gold Grade (oz/st)	Contained Gold (oz)
Indicated	9,006,900	0.82	0.024	238,700
Inferred	7,787,500	0.72	0.021	180,900

Corporate Strategy

Our corporate strategy is to grow Fiore Gold into a 150,000 ounce per year gold producer. To achieve this, we intend to:

- grow gold production at the Pan Mine while also growing the reserve and resource base;
- advance exploration and development of the nearby Gold Rock project; and
- acquire additional production or near-production assets to complement our existing operations

Qualified Person

The scientific and technical information relating to Fiore Gold's properties contained in this news release was approved by Paul Noland (AIPG CPG-11293), Fiore Gold's VP Exploration and a "Qualified Person" under National Instrument 43-101. Drill intersections are reported as drilled thicknesses. While drill holes are designed to intersect mineralized structures as nearly as possible to perpendicular, true widths have not been calculated because of some remaining uncertainties in the geologic model that the current drilling program is designed to address. Drill samples were assayed by ALS Limited in Reno, Nevada for gold by Fire Assay of a 30 gram (1 assay ton) charge with an AA finish, or if over 5.0 g/t were re-assayed and completed with a gravimetric finish. For these samples, the gravimetric data were utilized in calculating gold intersections. For any samples assaying over 0.20 ppm an additional cyanide leach analysis is done where the sample is treated with a 0.25% NaCN solution and rolled for an hour. An aliquot of the final leach solution is then centrifuged and analyzed by Atomic Absorption Spectroscopy. QA/QC for all drill samples consists of the insertion and continual monitoring of numerous standards and blanks into the sample stream, and the collection of duplicate samples at random intervals within each batch. Selected holes are also analyzed for a 48 multi-element geochemical suite by ICP-MS. ALS Geochemistry-Reno is ISO 17025:2005 Accredited.

Further details of the current resource estimate at Gold Rock can be found in the report titled "Technical Report on the Gold Rock Project, White Pine County, Nevada, USA." The Report, which is dated October 25, 2018 and is effective July 31, 2018, was prepared in compliance with National Instrument 43-101 - Standards for Disclosure for Mineral Projects ("NI 43-101") and is available under Fiore Gold's profile on SEDAR at www.sedar.com and on the Company's

website at www.fioregold.com. The Report was prepared by Michael B. Dufresne, M.Sc., P.Geol., P.Geo., and Steven J. Nicholls, BA Sc (Geology), MAIG., of APEX Geoscience Ltd., both of whom are "Qualified Persons" as defined in NI 43-101 and independent of the Company.

On behalf of [Fiore Gold Ltd.](http://www.fioregold.com)

"Tim Warman"

Chief Executive Officer

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Cautionary Note Regarding Forward Looking Statements

This news release contains "forward-looking statements" and "forward looking information" (as defined under applicable securities laws), based on management's best estimates, assumptions and current expectations. Such statements include but are not limited to, statements with respect to the Gold Rock drilling program, expectations and interpretations from drilling results regarding mineralization at Gold Rock, expanding the Gold Rock resource, plans for metallurgical testing, engineering and state permitting, statements regarding the Gold Rock development program, timing of construction decision at Gold Rock, timing and expectations regarding a Preliminary Economic Assessment (PEA), expectations for a feasibility study Gold Rock, timing and expectations regarding drilling at the Pan Mine, expectations to grow the reserve base and extend the mine life at the Pan Mine, performance of the Pan Mine, goal to become a 150,000-ounce producer, goal to acquire additional production or near production assets, and other statements, estimates or expectations. Often, but not always, these forward-looking statements can be identified by the use of forward-looking terminology such as "expects", "expected", "budgeted", "targets", "forecasts", "intends", "anticipates", "scheduled", "estimates", "aims", "will", "believes", "projects" and similar expressions (including negative variations) which by their nature refer to future events. By their very nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond Fiore Gold's control. These statements should not be read as guarantees of future performance or results. Forward looking statements are based on the opinions and estimates of management at the date the statements are made, as well as a number of assumptions made by, and information currently available to, the Company concerning, among other things, anticipated geological formations, potential mineralization, future plans for exploration and/or development, potential future production, ability to obtain permits for future operations, drilling exposure, and exploration budgets and timing of expenditures, all of which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of Fiore Gold to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to vary materially from results anticipated by such forward looking statements include, but not limited to, risks related to the Pan Mine performance, risks related to the company's limited operating history; risks related to international operations; risks related to general economic conditions, actual results of current or future exploration activities, unanticipated reclamation expenses; changes in project parameters as plans continue to be refined; fluctuations in prices of metals including gold; fluctuations in foreign currency exchange rates; increases in market prices of mining consumables; possible variations in ore reserves, grade or recovery rates; uncertainties involved in the interpretation of drilling results, test results and the estimation of gold resources and reserves; failure of plant, equipment or processes to operate as anticipated; the possibility that capital and operating costs may be higher than currently estimated; the possibility of cost overruns or unanticipated expenses in the work programs; availability of financing; accidents, labour disputes, title disputes, claims and limitations on insurance coverage and other risks of the mining industry; delays in the completion of exploration, development or construction activities; the possibility that required permits may subject to legal challenges, not be renewed, or not be obtained in a timely manner or at all; changes in national and local government regulation of mining operations, tax rules and regulations, and political and economic developments in countries in which Fiore Gold operates, and other factors identified in Fiore Gold's filing with Canadian under its profile at www.sedar.com respecting the risks affecting Fiore and

its business. Although Fiore has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The forward-looking statements and forward-looking information are made as of the date hereof and are qualified in their entirety by this cautionary statement. Fiore disclaims any obligation to revise or update any such factors or to publicly announce the result of any revisions to any of the forward-looking statements or forward-looking information contained herein to reflect future results, events or developments, except as require by law. Accordingly, readers should not place undue reliance on forward-looking statements and information.

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