

# Barrian Mining Corp Announces Drilling Underway at Bolo With Two Priority 1 Holes Complete

04.09.2019 | [CNW](#)

VANCOUVER, Sept. 4, 2019 - [Barrian Mining Corp.](#) ("Barrian" or the "Company") (TSX-V: BARI/ OTCQB: BARRF/ FSE: BM5) is pleased to announce that it has commenced a summer drilling program at its Bolo Gold Project, located in Nye County, Nevada.

The program will comprise approximately 6,000 feet (~1,800 metres) of reverse circulation (RC) drilling primarily targeting additional mineralization at the South Mine Fault Zone (SMFZ). Drill holes are also planned for Uncle Sam and for untested geophysical anomalies between the SMFZ and Northern Extension Zone (Figure 1).

The recently completed Induced Polarization (IP) and Resistivity geophysical survey at Bolo defined a significant linear conductivity high anomaly coincident with the Mine Fault Trend and with known Carlin-type gold (+ silver) mineralization at the SMFZ. The geophysical inversions indicate good vertical continuity of conductive anomalies ranging between 250 and 400 metres depth, below the limit of previous drilling. The planned drill holes at the SMFZ primarily target the down-dip extension of previously defined mineralization, coincident with the conductive anomaly (Figure 2). Step-down drill holes are planned to increase the vertical extent of drilling at the SMFZ by up to 100 metres down-dip.

Additional drill holes are planned along strike between the SMFZ and Northern Extension Zone, where limited historical drilling often failed to adequately test the newly defined Mine Fault conductive anomaly. At Uncle Sam, the drill plan is designed to extend the footprint of gold and silver mineralization north along strike and down-dip of historical high-grade surface channel samples.

Bradley Telfer, Director and Co-Founder comments, "The start of our first drill program at Bolo marks a significant achievement for our new company and our ability to progress at a rapid pace with drilling underway in less than four months from listing. This program aims to create value through the drill bit by demonstrating the considerable potential for identifying additional gold and silver mineralization both within the known zones and by testing new targets."

The drill samples will be sent to ALS Global labs in Reno, Nevada, roughly 4 hours away from our site for analysis. Results will be released in due course as they become available.

Please click link to see photos of our drill program: <https://barrianmining.com/bolo/photos/>

## Stock Options

The Company also announces that it has granted a total of 1,298,750 stock options to its directors, officers, consultants and advisors. The stock options have a five-year term and are exercisable at \$0.20 per share and vest immediately. The Company has granted these options at the price of its initial public offering which represents a 67% premium to Friday's (August 30, 2019) market close.

Maximilian Sali, CEO and Co-Founder comments "We feel that granting these options at our initial public offering price aligns management and directors with those who participated in our recent IPO. We believe that recent seed round share releases are the main cause of the stock selling below the IPO price. I personally have purchased over 500k shares in the market and other directors and insiders have also bought additional shares in the market since the IPO. We believe these assets will prove to be a success for all

shareholders and Barrian's team is committed to creating significant shareholder value over a longer-term time horizon."

#### About Barrian Mining Corp.

[Barrian Mining Corp.](#) is a new gold exploration company focused on acquiring and advancing precious metal projects in the United States. Barrian's flagship Bolo Project, located 90km northeast of Tonopah Nevada, hosts Carlin type gold mineralization and is fully funded and permitted. In addition, Barrian has an earn-in option to acquire 100% of the "Sleeper Project" which is located in the historic Mogollon epithermal silver-gold mining district of New Mexico. Barrian is run by a strong management and technical team consisting of capital market and mining professionals with the goal of maximizing value for shareholders through new mineral discoveries, committed long-term partnerships, and the advancement of exploration projects in geopolitically favourable jurisdictions. Barrian trades on the TSXV under the ticker symbol "BARI", on the OTC markets under the symbol "BARRF" and on the German (Frankfurt) exchanges using the ticker symbol "BM5".

#### Qualified Person

The scientific and technical information contained in this news release as it relates to the Bolo Property has been reviewed and approved by Kristopher J. Raffle, P.Geo. (BC) Principal and Consultant of APEX Geoscience Ltd. of Edmonton, AB, a Director of Barrian and a "Qualified Person" as defined in National Instrument 43-101 & Standards of Disclosure for Mineral Projects.

On behalf of the Board of Directors,  
/s/ "Max Sali"  
Max Sali, Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

#### Forward Looking Information

This news release includes certain statements that constitute "forward-looking information" within the meaning of applicable securities law, including without limitation, the ongoing and future drill programs at Bolo, drill results, other statements relating to the technical, financial and business prospects of the Company, and other matters.

Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved), and variations of such words, and similar expressions are not statements of historical fact and may be forward-looking statements. Forward-looking statements are necessarily based upon a number of factors that, if untrue, could cause the actual results, performances or achievements of the Company to be materially different from future results, performances or achievements express or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals, anticipated costs and the ability to achieve goals, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms, and that third party contractors, equipment and supplies and governmental and other approvals required to conduct the Company's planned exploration activities will be available on reasonable terms and in a timely manner. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks.

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild zu den behandelten Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren. Multimediale Inhalte von <http://www.primewire.com/news-releases/barriar-mining-corp-announces-drilling-underway-at-bolo-with-t> sind urheberrechtlich geschützt. AGB/Disclaimer!

**SOURCE Barrian Mining Corp.**  
Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).