

# Robex Resources Inc. Generates Cash Flow From Operating Activities of \$26.9 Million for Revenue of \$78.4 Million for the Year Ended December 31, 2018.

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QUEBEC CITY, April 26, 2019 - [Robex Resources Inc.](#) ("Robex" and/or "the Company") (TSXV: RBX / FWB: RB4) is pleased to publish their financial results for the year ended December 31, 2018.

*All amounts are in Canadian dollars.*

## Highlights for the year of 2018

- **INCREASE IN GOLD PRODUCTION OF 22%**  
Gold production of 44,946 ounces (1,398 kg) compared to 36,997 ounces (1,151 kg) for the same period in 2017
- **INCREASE IN SALES (REVENUE) OF 37%**  
Gold sales of \$78.4 million compared to \$57.2 million for the same period of 2017
- **INCREASE IN CASH FLOWS FROM OPERATING ACTIVITIES<sup>1</sup> OF 16%**  
Cash flows from operating activities<sup>1</sup> of \$26.9 million or \$0.046 per share<sup>2</sup> compared to \$23.2 million or \$0.040 per share<sup>2</sup> for the same period in 2017
- **DECREASE IN LIABILITIES OF \$3.4 MILLION**  
Decrease in the Company's liability in the amount of \$3.4 million compared to December 31, 2017
- **INCREASE IN EQUITY OF \$12.5 MILLION**  
Increase in value to the shareholders (book value) of \$12.5 million compared to December 31, 2017
- **WORKING CAPITAL IMPROVEMENT OF \$31.2 MILLION**  
Negative working capital from \$3.9 million to December 31, 2018 compared to a negative working capital of \$35.1 million to December 31, 2017
- **INVESTMENTS IN EXPLORATION OF \$4.5 MILLION**  
Exploration investments on Nampala's operating permit in the amount of \$4.5 million in 2018

Mining operation: Nampala, Mali

	2018	2017	
Operating Data			
Ore mined (tonnes)	1,797,809	1,451,497	
Ore processed (tonnes)	1,795,591	1,615,966	
Waste mined (tonnes)	2,951,212	2,184,546	
Operational stripping ratio	1.6	1.5	
Head grade (g/t)	0.94	0.85	
Recovery (%)	85.6	% 83.9	%
Gold ounces produced	44,946	36,997	
Gold ounces sold	47,142	34,801	
Financial Data			

(rounded to the nearest thousand dollars)

Revenues & Gold sales	78,382,000	57,152,000
Mining operation expenses	27,744,000	20,474,000
Mining royalties	2,582,000	1,619,000
Administrative expenses	5,927,000	4,749,000
Depreciation of property, plant and equipment and amortization of intangible assets	16,683,000	7,707,000
Segment operating income	25,446,000	22,603,000

Statistics

(in dollars)

Average realized selling price per ounce	1,663	1,642
Cash operating cost per tonne processed <sup>3</sup>	15	13
Total cash cost per ounce sold <sup>3</sup>	643	635
All-in sustaining cost per ounce sold <sup>3</sup>	973	923
Administrative expenses per ounce sold	126	136
Depreciation of property, plant and equipment per ounce sold	354	221

ROBEX'S MD&A and the consolidated financial statements are available on the Company's website in the Investors section at: [Robexgold.com](http://Robexgold.com). These reports and other documents produced by the Company are also available at [Sedar.com](http://Sedar.com).

For information :

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<sup>1</sup> Cash flows from operating activities exclude net change in non-cash working capital items.

<sup>2</sup> Cash flows from operating activities per share are non-IFRS financial measures for which there is no standardized definition under IFRS. See the "Non-IFRS Financial Performance Measures" section of the MD&A, on page 40.

<sup>3</sup> Cash operating cost, total cash cost and all-in sustaining cost are non-IFRS financial performance measures with no standard definition under IFRS. See the "Non-IFRS Financial Performance Measures" section of the MD&A, on page 40.

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