

Platinex Inc. Deals Interest in One Shining Tree Property Claim

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TORONTO, April 18, 2019 - [Platinex Inc.](#) (CSE: PTX) announces assignment of its ownership rights, under an option agreement with Skead Holdings Ltd and Ashley Gold Mines Limited respecting a 50% interest in claim L4212960, to [Goldeye Explorations Ltd.](#), a subsidiary of [Treasury Metals Inc.](#) The terms include proceeds of \$25,000 in cash and shares of [Treasury Metals Inc.](#) and a 1% NSR royalty on 50% of the claim. Claim L4212960 comprises eight claim units for approximately 128 ha (320 acres) and is equivalent to less than 1% of Platinex's Shining Tree property. Giving consideration to this transaction Platinex's remaining 100% owned Shining Tree gold property comprises 14,058 ha (34,720 ac).

Previous exploration has revealed a very large and significant gold in till dispersion train across the Shining Tree camp in over 450 till samples. As a result Platinex has increased its property holdings and now holds a 21 km strike length of the Tyrrell-Ridout deformation zone, a suspected source of the gold dispersion train, which has received sparse past attention from explorers. The IAMGOLD Cote Lake and Gosselin deposits and the Tahoe Resources Jubby deposit are recent discoveries along strike to the west and east respectively.

An Exploration Plan for the Shining Tree property and Exploration Permit have been approved for a three-year period. A NI43-101 technical report was completed in June 2018 on the expanded property holdings.

Mr. James R. Trusler, Chairman and Interim CEO of [Platinex Inc.](#), states, "Glacial till prospecting still accounts for a large number of major discoveries in Canada and abroad and has revealed a large prospective target on the property. Platinex is currently seeking other interested parties to participate in the exploration of the property."

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About Platinex Inc.

Platinex is currently focusing efforts on developing various strategies to capitalize on the lucrative growth of the cannabis sector in North America. At the same time Platinex has been focusing its mining business efforts in assembling a very large property in the Shining Tree gold camp, which has received little modern exploration compared to other gold camps in the Abitibi greenstone Belt. Shares of Platinex are listed for trading on the Canadian Securities Exchange under the symbol "PTX".

To receive Company press releases, please email lparadis@platinex.com and mention "Platinex press release"; on the subject line.

FORWARD-LOOKING STATEMENTS:

This news release may contain forward-looking statements and information based on current expectations. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Such statements include submission of the relevant documentation within the required timeframe and to the satisfaction of the relevant regulators, completing the acquisition of the applicable assets and raising sufficient financing to complete the Company's business strategy. There is no certainty that any of these events will occur. Although such statements are based on management's reasonable assumptions, there can be no assurance that such assumptions will prove to be correct. We assume no responsibility to update or revise them to reflect new events or circumstances.

Investing into early stage companies, inherently carries a high degree of risk and investment into securities of the Company shall be considered highly speculative. Furthermore, the Company seeks to enter the cannabis market in the United States, where some states have legalized cannabis for medical or adult recreational use, while cannabis remain illegal under United States Federal law. As such, the Company may become subject to additional government regulation and legal uncertainties that could restrict the demand for its services or increase its cost of doing business, thereby adversely affecting its financial results.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any province in which such offer, solicitation or sale would be unlawful. The securities issued, or to be issued, under the Private Placement have not been, and will not be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

The Canadian Securities Exchange has not passed upon the merits of the Private Placement and has not approved nor disapproved the contents of this press release.

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