

# Strategic Oil & Gas Ltd. Announces Transfer to NEX and Director Resignations

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Calgary, April 15, 2019 - Strategic Oil & Gas Ltd. (TSXV: SOG) ("Strategic" or the "Company") announces that Mr. Rodger Hawkins and Mr. Michael Watsky have resigned from the Company's Board of Directors. Strategic wishes to thank Mr. Hawkins and Mr. Watsky for their years of service to the Company and wishes them well in future endeavors. The Company has six members remaining on its Board of Directors.

Trading in the common shares of the Company on the TSX Venture Exchange ("TSXV") have been halted as a result of the announcement by the Company on April 10 that it has filed for creditor protection under CCAA. Strategic has been advised that the Company no longer meets the Tier 2 continued listing requirements of the TSXV, and therefore trading in the common shares of the Company will be transferred to the NEX trading board.

## About Strategic Oil & Gas

Strategic is a junior oil and gas company with operated light oil assets, primarily in northern Alberta. Strategic's primary operating area is at Marlowe, Alberta.

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## Forward-Looking Statements

This news release contains forward-looking statements and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding future trading of the Company's common shares, are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are risks detailed from time to time in the filings made by the Company with securities regulators.

The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. These factors include, but are not limited to, commodity prices, need for additional funding and availability of such funding, economic conditions, currency fluctuations, competition

and regulatory changes. As a result, the Company cannot guarantee that any forward-looking statement will materialize and the reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will only update or revise publicly any of the included forward-looking statements as expressly required by Canadian securities law.

The TSXV has in no way passed on the merits of this news release. Neither the TSXV nor its Regulation Services Provider (as that term is defined in policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

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