

IsoEnergy Drills 4.5m of 4.2% U₃O₈ in Drill Hole LE19-09 at the Hurricane Zone High-Grade Uranium Discovery

01.04.2019 | [CNW](#)

Uranium Mineralization Remains Open on All 5 Sections Drilled to Date and Along-Strike in Both Directions

VANCOUVER, April 1, 2019 - [IsoEnergy Ltd.](#) ("IsoEnergy" or the "Company") (TSXV: ISO; OTCQX: ISENF) is pleased to announce an assay result for drill holes LE19-09, LE19-10 and LE19-11. The highlight is drill hole LE19-09, which intersected 4.5m of 4.2% U₃O₈, including 2.0m of 6.8% U₃O₈. Drill hole LE19-09 was collared 30 metres to the west of drill hole LE18-01A, the original zone discovery drill hole which returned 8.5 metres of 1.3% U₃O₈ including 2.5m of 3.6% U₃O₈.

Highlights

- Drill hole LE19-09 intersected 4.5m of 4.2% U₃O₈, including 2.0m of 6.8% U₃O₈.
- Drill hole LE19-10 intersected 1.5m of 0.6% U₃O₈, 1.7% Ni and 1.9% Co.
- Drill hole LE19-11 intersected 0.5m of 2.1% U₃O₈, well north of the expected extent of the zone.

The Hurricane zone is a new discovery of high-grade uranium mineralization on the Company's 100% owned Larocque property (the "Property") in the eastern Athabasca Basin of northern Saskatchewan (Figure 1). The Company recently completed the first follow-up drilling program since the discovery in 2018. With 11 of 12 drill holes in the follow-up campaign intersecting significant uranium mineralization, the program successfully expanded the mineralized zone to 150m (long) x 38m (wide) x 8.5m thick. Mineralization remains open on all five sections drilled to date, and along strike in both directions. The Company, having raised \$5.5 million in December 2018, remains fully funded for a follow-up drilling campaign that is planned for the near future.

Steve Blower, Vice President, Exploration commented: "Continuity of the uranium mineralization at the Hurricane zone, exemplified by these drill results, continues to be encouraging. I'm particularly pleased with the robust intersection in drill hole LE19-09, and am impressed with the interval in LE19-11, given that we didn't expect mineralization to extend that far north. This result bodes well for further drilling on that section."

LE19-09

Collared 30 metres west of the discovery section, drill hole LE19-09 intersected high-grade uranium mineralization along the same strike as the discovery drill hole LE18-01A and drill hole LE19-03 (Table 1). The main intersection consists of 4.5 metres of fracture controlled and replacement styles of pitchblende uranium mineralization that averages 4.2% U₃O₈, 1.1% Ni and 0.8% Co, summarized in Table 1. This includes 2.0 metres of 6.8% U₃O₈, 1.9% Ni and 1.3% Co. Figures 2 and 3 show the location of the drill hole in plan-view and cross-section, respectively. Figure 4 is a core photo showing the mineralization.

LE19-10

This drill hole was completed 12.5 metres south of LE19-09 on section 4535E and intersected 1.5m of uranium and base metal mineralization that averages 0.6% U₃O₈, 1.7% Ni and 1.9% Co. The Hurricane zone remains open to the south of LE19-09.

LE19-11

Drill hole LE19-11 was the first hole drilled along-strike to the west on section 4485E. It was drilled as an angled hole from the north designed to locate target stratigraphy and structures for follow up with drill hole LE19-12, 28m to the south. As such, LE19-11 was not expected to be mineralized, but a 0.5m zone of strong pitchblende mineralization was intersected at the unconformity that returned 2.1% U₃O₈. The 28m gap between drill holes LE19-11 and strongly mineralized LE19-12 remains open to the west.

drilled.

Next Steps

Assay results from the last drill holes LE19-12 and LE19-13 will be reported in the coming weeks. A ground DC-resistivity survey will begin shortly over the Hurricane zone and potential eastern extensions. The results of the survey will be used to help plan the planned follow-up drilling campaign expected to begin in June, 2019.

Larocque East

Larocque East consists of 6 mineral claims totaling 3,200 hectares and was purchased in May, 2018. The Property is owned by IsoEnergy and is not encumbered by any royalties or other interests. Larocque East is immediately adjacent to the northern boundary of IsoEnergy's Geiger property and is 35 kilometres northwest of Orano Canada's McClean Lake uranium mine and mill.

The Property covers a 15-kilometre-long northeast extension of the Larocque Lake conductor system; a trend of graphitic metasedimentary basement rocks that is associated with significant uranium mineralization at the Hurricane zone, and other uranium occurrences on a neighbouring property to the southwest of Larocque East. The closest of these to Larocque East are the Larocque Lake and Larocque North zones, which are located 6.5 kilometres and 0.4 kilometres, respectively, to the south of the western Larocque East property boundary. Drilling at the Larocque Lake zone has returned historical intersections of up to 29.9% U_3O_8 over 7.0 metres in drill hole Q22-040. Drilling at the Larocque North zone has returned intersections of up to 0.6% U_3O_8 over 0.6 metres in drill hole Q22-16. Like the nearby Geiger property, Larocque East is located adjacent to the Wollaston-Mudjatik transition zone - a major crustal suture related to most of the major uranium deposits in the eastern Canadian Shield. Importantly, the sandstone cover on Larocque East is thin, ranging between 140 metres and 330 metres in previous drilling.

In addition to the Hurricane zone discovery, four historical drill holes have intersected weak uranium mineralization at other locations on the Larocque East property to date, including drill hole KER-07 (0.12% U_3O_8 over 0.1 metre), located 400 metres east of the discovery section.

Table 1 – Hurricane Zone 2019 Drilling Radioactive Intervals

Hole-ID	From (m)	To (m)	Length (m)	Radioactivity ^{1,2} (CPS)	Chemical Assays			Location
					U ₃ O ₈ (%)	Ni (%)	Co (%)	
LE19-02 ³	316.5	320.0	3.5	>1,000	0.2	0.1	0.2	Section 4560E
and	326.5	330.0	3.5	>1,000	10.4	0.8	0.0	
incl.	328.5	330.0	1.5	>20,000	23.6	1.6	0.0	
incl.	329.0	329.5	0.5	>50,000	38.2	1.5	0.1	
LE19-03 ³	324.0	324.5	0.5	>1,000	0.2	0.1	0.0	Section 4560E
and	326.5	329.5	3.0	>1,000	2.7	2.3	0.0	
incl.	328.5	329.5	1.0	>5,000	7.6	6.6	0.1	
incl.	329.0	329.5	0.5	>20,000	13.3	11.8	0.1	
LE19-04 ³	329.0	329.5	0.5	>1,000	0.1	0.0	0.0	Section 4560E
	333.0	333.5	0.5	>1,000	0.4	0.2	0.0	
LE19-05 ³	No significantly elevated radioactivity							Section 4560E
LE19-06 ³	328.0	330.0	2.0	>1,000	0.4	0.1	0.1	Section 4585E
and	332.0	336.0	4.0	>5,000	3.8	1.1	0.0	
incl.	333.5	335.5	2.0	>10,000	5.5	0.7	0.0	
incl.	333.5	334.0	0.5	>20,000	13.7	1.2	0.0	
LE19-07 ³	325.0	331.0	6.0	>1,000	0.4	0.8	1.4	Section 4585E
incl.	328.0	328.5	0.5	>5,000	1.0	4.9	9.3	
LE19-08 ³	326.5	327.0	0.5	>1,000	0.4	0.1	0.1	Section 4535E
and	333.0	336.5	3.5	>1,000	0.8	1.5	0.4	
incl.	335.5	336.0	0.5	>10,000	3.7	8.3	1.3	
LE19-09 ⁴	325.0	329.5	4.5	>1,000	4.2	1.1	0.8	Section 4535E
incl.	327.0	329.0	2.0	>20,000	6.8	1.9	1.3	
LE19-10 ⁴	331.5	333.0	1.5	>1,000	0.6	1.7	1.9	Section 4535E
LE19-11 ⁴	333.0	333.5	0.5	>5,000	2.1	0.1	0.1	Section 4485E
LE19-12 ⁴	320.5	329.0	8.5	>1,000	Pending			Section 4485E
incl.	324.5	327.0	2.5	>10,000	Pending			
incl.	324.5	325.0	0.5	>20,000	Pending			
incl.	326.0	327.0	1.0	>20,000	Pending			
incl.	328.5	329.0	0.5	>20,000	Pending			

LE19-13 ⁴	320.0	320.5	0.5	>1,000	Pending	Section 4635E
and	321.5	324.0	2.5	>1,000	Pending	
incl.	322.5	323.0	0.5	>10,000	Pending	

Notes:

1. Radioactivity is total gamma from drill core measured with an RS-125 hand-held spectrometer.
2. Measurements of total gamma cps on drill core are an indication of uranium content, but may not correlate with chemical assays.
3. Radioactivity and chemical assays previously disclosed.
4. Radioactivity previously disclosed.

Qualified Person Statement

The scientific and technical information contained in this news release was prepared by Andy Carmichael, P.Geo., IsoEnergy's Senior Geologist, who is a "qualified person" (as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects). Mr. Carmichael has verified the data disclosed. This news release refers to properties other than those in which the Company has an interest. Mineralization on those other properties is not necessarily indicative of mineralization on the Company's properties. An RS-125 hand-held spectrometer was used to verify that the radioactivity is due to uranium. As the drill holes reported herein are vertical or near-vertical, and the mineralization is interpreted to be horizontal, the true thickness is expected to be within 90% of the cored intervals.

About IsoEnergy

IsoEnergy is a well-funded uranium exploration and development company with a portfolio of prospective projects in the eastern Athabasca Basin in Saskatchewan, Canada and a historic inferred mineral resource estimate at the Mountain Lake uranium deposit in Nunavut. IsoEnergy is led by a Board and Management team with a track record of success in uranium exploration, development and operations. The Company was founded and is supported by the team at its major shareholder, [NexGen Energy Ltd.](#)

Neither the TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release shall not constitute an offer to sell or a solicitation of any offer to buy any securities, nor shall there be any sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities referenced herein have not been, nor will they be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), and such securities may not be offered or sold within the United States absent registration under the U.S. Securities Act or an applicable exemption from the registration requirements thereunder.

Forward-Looking Information

The information contained herein contains "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" within the meaning of applicable Canadian securities legislation. "Forward-looking information" includes, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future, including, without limitation, planned exploration activities. Generally, but not always, forward-looking information and statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negative connotation thereof or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connotation thereof.

Such forward-looking information and statements are based on numerous assumptions, including among others, that the results of planned exploration activities are as anticipated, the price of uranium, the anticipated cost of planned exploration activities, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms, that third party contractors, equipment and supplies and governmental and other approvals required to conduct the Company's planned exploration activities will be available on reasonable terms and in a timely manner. Although the assumptions made by the Company in providing forward-looking information or making forward-looking statements are considered reasonable by management at the time, there can be no assurance that such assumptions will prove to be accurate.

Forward-looking information and statements also involve known and unknown risks and uncertainties and other factors, which may cause actual events or results in future periods to differ materially from any projections of future events or results expressed or implied by such forward-looking information or statements, including, among others: negative operating cash flow and dependence on third party financing, uncertainty of additional financing, no known mineral reserves or resources, the limited operating history of the Company, the influence of a large shareholder, alternative sources of energy and uranium prices, aboriginal title and consultation issues, reliance on key management and other personnel, actual results of exploration activities being different than anticipated, changes in exploration programs based upon results, availability of third party contractors, availability of equipment and supplies, failure of equipment to operate as anticipated; accidents, effects of weather and other natural phenomena and other risks associated with the mineral exploration industry, environmental risks, changes in laws and regulations, community relations and delays in obtaining governmental or other approvals.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information or implied by forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information. The Company undertakes no obligation to update or reissue forward-looking information as a result of new information or events except as required by applicable securities laws

SOURCE [IsoEnergy Ltd.](#)

Contact

Craig Parry, Chief Executive Officer, [IsoEnergy Ltd.](#), +1 778 379 3211, cparry@isoenergy.ca, www.isoenergy.ca; Investor Relations: Kin Communications, +1 604 684 6730, iso@kincommunications.com, www.isoenergy.ca

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/322786--IsoEnergy-Drills-4.5m-of-4.2Prozent-U3O8-in-Drill-Hole-LE19-09-at-the-Hurricane-Zone-High-Grade-Uranium-Disc>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).