

# Santa Fe Gold Progressing Towards Production at Its Jim Crow Mine

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ALBUQUERQUE, March 27, 2019 - [Santa Fe Gold Corp.](#) OTC (SFEG), a U.S. based mining company and owner of multiple mining claims, is pleased to announce continuing progress towards production from the Jim Crow Mine located in the well-known Steeple Rock district of southwest New Mexico. Six cars containing approximately 20 tons of ore, previously mined from the 200 level, is currently stockpiled at the surface and indicates values of .26 oz per ton of Gold and 1 oz per ton of Silver remaining in the mine.

Santa Fe Gold expects to begin mining and shipping ore during the coming quarter, increasing output towards anticipated full production levels. In addition, preparation for the startup of production at its higher grade Bilalli mine is also expected to get underway once stable production is achieved from the Jim Crow mine, with intent to also build production up to similar levels.

## Chairman Brian Adair Comments

We are very pleased to have made considerable progress towards commencement of production, so far under budget and on schedule and expect to be revenueing in the coming quarter, as we build up production output into the summer and complete Santa Fe Gold's 2018 - 2019 Fiscal year.

## Geological and Operational Overview

Santa Fe Gold is well positioned to become a profitable operating Mining company. Initial production from the Jim Crow Mine promises to generate sufficient revenue to finance development of its other mines in the Steeple Rock district, the adjacent Imperial and the Bilalli. Another important asset and benefit is that Santa Fe's operating team has many years of experience in this district. Low startup costs, simplicity of operations and experienced on site management bode well for this venture. All three properties have potential to generate additional ore laterally on the strike of the veins in the existing mines, at depth below the existing workings and within parallel and as yet undeveloped veins.

In addition to its three mines in the Steeple Rock district, Santa Fe is in the process of completing acquisition of five patented claims and 82 un-patented claims in the Black Hawk district located in Grant County, approximately 15 miles southwest of Silver City, New Mexico. This district, with a history of operations dating back more than a century is of an important geologic type known for extremely high grades of silver with associated and important nickel and cobalt values. This large property contains four mines with historic production and published US Geologic Survey reports identify up to 30 additional veins within this property that contain visible silver at the surface.

Potential of this property is very high, other districts of this geologic type elsewhere in the world, include the famous Cobalt, Ontario district, operated in the early twentieth century, which produced over five hundred million ounces of silver.

The potential of revenue from its Steeple Rock district gold mines and the very high exploration potential of its Black Hawk district properties bode well for the future of this company.

## Financial Filings Expected to Accelerate

Last week Santa Fe Gold filed an amended quarterly report for September 2016 which includes all material events relating to the company's progress to date and expects to continue to file additional quarterly and annual reports at a steady pace over coming weeks until the company is up to date and compliant.

[https://www.sec.gov/Archives/edgar/data/851726/000144586619000278/sfeg\\_10qa.htm](https://www.sec.gov/Archives/edgar/data/851726/000144586619000278/sfeg_10qa.htm)

#### About Santa Fe Gold

We are a mining company engaged in the business of acquisitions and intended development of mineral properties.

We require capital for future development of our current mining properties, fund working capital needs, and fund contemplated acquisitions. There can be no assurance that the required capital can be raised. Failure to obtain the necessary capital to complete the purchase and future development of our current mining properties could materially impact our operations.

This release may contain certain "forward-looking" statements, which represent the Company's expectations or beliefs, including but not limited to, statements concerning the company's planned operations, financial condition, ability to obtain capital, and growth and acquisition strategies.

For this purpose, any statements contained herein that are not statements of historical fact may be deemed to be forward-looking statements. Without limiting the generality of the foregoing, words such as "may," "will," "expect," "believe," "anticipate," "intent," "intends," "could," "should," "estimate," "might," "plan," "predict," "strategy" or "continue" or the negative or other variations thereof or comparable terminology are intended to identify forward-looking statements.

This information may involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from the future results, performance or achievements expressed or implied by any forward-looking statements.

For more information, investors should review the SEC filings on our website.

Please visit [www.santafegoldcorp.com](http://www.santafegoldcorp.com).

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