Aurex Energy Corp. Reports High Grade Assay Results from Whiskey Flat Underground Sampling

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Saskatoon, March 14, 2019 - <u>Aurex Energy Corp.</u> ("AURX" or the "Company" - TSXV:AURX) announces that it has received the assay results from an underground sampling program carried out on the Whiskey Flat Project in Mineral County, Nevada. The assays support the grades and widths reported from mining activity in the early 1970s and are presented in the second table below.

Located 26 km southeast of Hawthorne, Nevada in the Excelsior Mountains, the property consists of 12 patented lode claims, and 47 unpatented lode claims under the jurisdiction of the Bureau of Land Management ("BLM"), with the project area covering approximately 1,200 acres. The property hosts numerous adits, pits, trenches and shafts from activity dating back to 1882, with subsequent activity from 1907 to 1914, and more recent underground mining activity from 1975 to 1977. The most recent underground activity was carried out at the Quailey Mine which consisted of rehabilitating at least 400 metres of drifting with rail, air and water and completing 180 metres of new drifting and raising. Selected highlights of the 1970s work (as reported in a news release dated February 28, 2018) include:

Table 1: Historical Highlights:

6100 Level Adit

							Width	Au	Ag		
Sample Type				Locati	on		m	g/t	g/t	Cu 🖇	Zn %
Muck cars	330	NW	XC	16.5m	to	28.4m	11.9	9.86	92.80	1.63	5.69
Channel	330	NW	XC	16.5m	to	20.2m	3.7	0.14	245.55	7.70	11.08
Channel	330	NW	XC	24.4m	to	28.4m	4.0	0.72	36.64	2.36	10.16

Extensive underground sampling, recently carried out by Axiom Exploration, of Saskatoon, included the following selected weighted average assay results, confirming the high-grade nature of the mineralization over excellent widths:

Table 2: 2018 Selected Assay Results*:

Location	Width			
Ag g/t	Cu %	Zn %	Co %	
XC				
18.3	0.10	79.53	4.16	5.32
o 16.8m	6.1	0.18	71.30	5.07
o 29.0m	6.1	0.02	87.50	5.85
t Drift				
21.4	0.17	84.74	1.91	0.14
o 24.1m	6.4	0.06	76.60	4.15
t Drift				
7.9	0.04	62.78	2.42	0.29
t Drift				
10.7	0.22	59.00	1.89	0.09
uth XC				
26.2	0.18	93.90	5.05	0.16
	Location Ag g/t XC 18.3 o 16.8m o 29.0m t Drift 21.4 o 24.1m t Drift 7.9 t Drift 10.7 uth XC 26.2	Location Width Ag g/t Cu % XC 18.3 0.10 0 16.8m 6.1 0 29.0m 6.1 t Drift 21.4 0.17 0 24.1m 6.4 t Drift 7.9 0.04 t Drift 10.7 0.22 uth XC 26.2 0.18	Location Width Ag g/t Cu % Zn % XC 18.3 0.10 79.53 o 16.8m 6.1 0.18 o 29.0m 6.1 0.02 t Drift 21.4 0.17 84.74 o 24.1m 6.4 0.06 t Drift 7.9 0.04 62.78 t Drift 10.7 0.22 59.00 uth XC 26.2 0.18 93.90	Location Width Ag g/t Cu % Zn % Co % XC 18.3 0.10 79.53 4.16 o 16.8m 6.1 0.18 71.30 o 29.0m 6.1 0.02 87.50 t Drift 21.4 0.17 84.74 1.91 o 24.1m 6.4 0.06 76.60 t Drift 7.9 0.04 62.78 2.42 t Drift 10.7 0.22 59.00 1.89 uth XC 26.2 0.18 93.90 5.05

*Note that the above assay results come from underground chip samples and therefore may not be representative of the actual mineralization hosted on the property. While the underground crosscuts and drifts cut across mineralized structures, there is not yet enough information to assign a true width to the intersections. A map showing sample locations will be made available on the Company website.

Gary Billingsley, President, comments "We are extremely encouraged by the grades and widths of the mineralization observed by our technical team underground at Whiskey Flat. While we don't fully understand the relationships between the various types of mineralization, it's clear that it extends, along with some very high grades, outwards from the skarn contact for a significant distance. This can be observed both on surface and underground. Aurex is looking forward to the next phase of work at Whiskey Flat later this year."

The Company is operating under an option agreement, under which it can earn a 50% interest in the project and in the nearby Red Rock mill through option payments and carrying out work programs (see the February 28, 2018 news release).

Technical Information

The reported assays results for the historic, 1975 sampling programs, in Table 1 above, come from historical geology reports and the original assay sheets from the assay laboratories were not available for review. Therefore quality assurance and quality control protocols related to the data cannot be verified.

For assays reported in Table 2 above, the rock samples collected for assay were submitted to the Saskatchewan Research Council laboratory in Saskatoon, Saskatchewan. Strict QA/QC protocol was followed for sample preparation and analyses. Standards, blanks and duplicates were included in the sample stream on a regular basis. The analytical method for gold was a lead-fusion fire assay with an ICP-OES finish. All other elements, including copper, were analyzed by aqua regia digestion with an ICP-OES finish.

Qualified Persons

The technical data in this news release have been prepared, reviewed, and approved by Gary Billingsley, PEng, PGeo, a qualified person under the terms of National Instrument 43-101.

About Aurex Energy Corp.

Aurex Energy Corp. is a Canadian-based resource exploration and development company with its head office in Saskatoon, SK. AURX is focused on the acquisition and development of a diversified portfolio of resource properties critical to current and future energy production. This includes natural gas for LNG, base metals including copper and zinc, platinum group elements, strategic metals including cobalt, and precious metals.

AUREX ENERGY CORP. TRADES ON THE TSX VENTURE EXCHANGE UNDER THE SYMBOL "AURX".

For more information, including news releases and technical reports providing more detail on the contents of this news release, please visit our website at www.aurexenergy.ca

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