

# Fission 3.0 Corp. Completes Binding Earn-In Agreement for up to \$22mm with Rhyolite

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KELOWNA, March 13, 2019 - Fission 3.0 Corp. ("Fission 3" or the "Company") is pleased to announce that, further to its news release on August 16, 2018, it has entered into a binding agreement (the "Earn-In Agreement") with Rhyolite Lithium Corp. ("Rhyolite"), pursuant to which Rhyolite can earn up to an 80% interest in Fission 3's mining concessions located in Peru (the "Peruvian Assets") by spending up to C\$22 million over a five-year period (the "Earn-In").

Pursuant to the Earn-In Agreement, Rhyolite is required to spend a minimum of C\$5.5 million prior to December 31, 2020 to earn a 50% interest in the Peruvian Assets ("Stage One"), and has the option to spend a further C\$16.5 million over the following three years to earn an additional 30% interest in the Peruvian Assets ("Stage Two"). If Rhyolite does not complete Stage One, Rhyolite will earn no interest in the Peruvian Assets, and if it elects to begin, but does not complete, Stage 2, it will only be granted a portion of the additional 30% interest.

In connection with the entrance into the Earn-In Agreement, and as consideration for the Earn-In, Fission 3 was issued 19.9% of the issued and outstanding shares of Rhyolite and was granted a right to participate, on a pro rata basis, in all future financings of Rhyolite to maintain its proportionate interest in Rhyolite.

Fission 3 will remain the operator of the Peruvian Assets until the completion of Stage One.

CEO Dev Randhawa commented,

"The Macusani area has shown strong potential for both uranium and lithium resources, as demonstrated by the recent results of operators in the nearby and surrounding area. We are pleased to partner with Rhyolite Lithium, which has strong financial backers with the equity needed to fund important work programs on the Macusani Project. We believe that by working with Rhyolite we will unlock value for Fission 3 shareholders."

## About Fission 3's Macusani Project

Macusani, Peru, is an emerging uranium and lithium district in a mining-friendly jurisdiction. The area is host to multiple uranium deposits that are large scale, near-to-surface and potentially heap-leachable - giving them a strong economic case. The region also hosts several near-surface lithium occurrences associated with uranium mineralization in the Yapamayo Member formation as well as higher-grade lithium in the underlying Sapanuta Member formation.

Fission 3 holds titles to 9 concessions totaling 5,100 ha in the Macusani district. The property is surrounded by [Plateau Energy Metals Inc.](#)'s land package including the Falchani high-grade lithium discovery located less than 5km to the south. The Macusani concessions are easily accessed by a series of paved roads from the City of Puno to the town of Macusani, which connects to the Interoceanic Highway, a two-lane, paved highway that passes 14km north-east of the property.

## About Fission 3.0 Corp.

[Fission 3.0 Corp.](#) is a Canadian based resource company specializing in the strategic acquisition, exploration and development of uranium properties and is headquartered in Kelowna, British Columbia. Common Shares are listed on the TSX Venture Exchange under the symbol "FUU."

ON BEHALF OF THE BOARD

"Dev Randhawa"  
Dev Randhawa, CEO, Fission 3.0 Corp.

Cautionary Statement: Fission 3.0 Corp.

Certain information contained in this press release constitutes "forward-looking information", within the meaning of Canadian legislation. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur", "be achieved" or "has the potential to". Forward looking statements contained in this press release may include statements regarding the future operator of the Peruvian Assets, the characteristics, benefit, economics and mineralization of the Macusani region, the benefits of the earn-in agreement to Fission 3 shareholders and future operating or financial performance of [Fission 3.0 Corp.](#) which involve known and unknown risks and uncertainties which may not prove to be accurate. Actual results and outcomes may differ materially from what is expressed or forecasted in these forward-looking statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Among those factors which could cause actual results to differ materially are the following: Fission 3's performance as operator of the Peruvian Assets, the Macusani region having different characteristics, economics or mineralization than currently expected, Rhyolite's decision to fund expenditures on the Macusani Project pursuant to the Earn-In Agreement, market conditions and other risk factors listed from time to time in our reports filed with Canadian securities regulators on SEDAR at [www.sedar.com](http://www.sedar.com). The forward-looking statements included in this press release are made as of the date of this press release and [Fission 3.0 Corp.](#) disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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