RTG Mining Inc.: Update On The Panguna Landowner Consortium's Proposal

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SUBIACO, March 12, 2019 - The Board of <u>RTG Mining Inc.</u> ("RTG", the "Company") (TSX:RTG, ASX:RTG, OTCQB:RTGGF) announces that, as previously advised the Special Mining Lease Osikaiyang Landowners Association ("SMLOLA"), the Landowner Association whose members are the Customary Owners of the land and mineral resources of the Panguna Mine (the area of the old EL 01), have nominated RTG as their development partner for Panguna. A Joint Venture Agreement, consistent with the Bougainville Mining Act ("BMA") has been entered into.

The Autonomous Bougainville Government ("ABG") has advised that they have rejected a proposal by SMLOLA and RTG. RTG will consult with SMLOLA as to the steps to be taken in respect of this development.

ABOUT RTG MINING INC

<u>RTG Mining Inc.</u> is a mining and exploration company listed on the main board of the Toronto Stock Exchange, the Australian Securities Exchange and the OTCQB Venture Market. RTG is focused on a proposal with a landowner lead consortium to secure an exploration licence at the high tonnage copper-gold Panguna Project in Bougainville PNG and the high grade copper/gold/magnetite Mabilo Project in the Philippines, while also identifying major new projects which will allow the Company to move quickly and safely to production.

RTG has an experienced management team which has to date developed seven mines in five different countries, including being responsible for the development of the Masbate Gold Mine in the Philippines through <u>CGA Mining Ltd.</u>. RTG has some of the most respected and international institutional investors as shareholders including Franklin Templeton, Sun Valley, Sprott and Equinox.

ENQUIRIES

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CAUTIONARY NOTE STATEMENT

This announcement includes certain "forward-looking statements" within the meaning of Canadian and applicable securities legislation. Statement regarding interpretation of exploration results, plans for further exploration and accuracy of mineral resource and mineral reserve estimates and related assumptions and inherent operating risks, are forward-looking statements. Forward-looking statements involve various risks and uncertainties and are based on certain factors and assumptions. There can be no assurance that such

statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from RTG's expectations include uncertainties related to fluctuations in gold and other commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs, recovery rates, production estimates and estimated economic return; the need for cooperation of government agencies in the development of RTG's mineral projects; the need to obtain additional financing to develop RTG's mineral projects; the possibility of delay in development programs or in construction projects and uncertainties disclosed under the heading "Risk Factors" in RTG's Annual Information Form for the year ended 31 December 2017 filed with the Canadian securities regulatory authorities on the SEDAR website at sedar.com. The forward‐looking statements made in this announcement relate only to events as of the date on which the statements are made. RTG will not release publicly any revisions or updates to these forward‐looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.

US SECURITIES LAWS

This news release shall not constitute an offer to sell or a solicitation of an offer to buy any of the Company's securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and accordingly, may not be offered or sold within the United States except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities requirements or pursuant to exemptions therefrom.

SOURCE: RTG Mining Inc.

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