

Patrick Sheridan Acquires Securities of Sandy Lake Gold Inc.

05.03.2019 | [GlobeNewswire](#)

TORONTO, March 04, 2019 - Patrick Sheridan (the "Offeror") of 9 Icklingham Rd., Cobham, Surrey, United Kingdom, announces that he has acquired ownership and control of 1,500,000 common shares (the "Subject Shares") and 750,000 share purchase warrants (the "Subject Warrants") of [Sandy Lake Gold Inc.](#) (the "Company"), representing approximately 1.2% of the issued and outstanding common shares of the Company or 1.8% of the issued and outstanding common shares of the Company on a partially diluted basis, assuming the exercise of the Subject Warrants only.

Upon completion of the transaction described above, the Offeror, together with his joint actor, own and control an aggregate of 32,378,148 common shares of the Company (the "Owned Shares") (of which 30,678,148 are owned by the Offeror directly) and convertible securities entitling the Offeror to acquire an additional 24,160,000 common shares of the Company, representing approximately 25.9% of the issued and outstanding common shares of the Company as of March 4, 2019 (or approximately 37.9% calculated on a partially diluted basis, assuming the exercise of such convertible securities only).

The acquisition of the Subject Shares and Subject Warrants took place pursuant to a private placement and not through any stock market. This transaction was effected for investment purposes and the Offeror and his joint actors (Exploreco International Limited) could increase or decrease their investments in the Company at any time, or continue to maintain their current investment position, depending on market conditions or any other relevant factor. The Subject Shares and Subject Warrants were acquired for an aggregate acquisition cost of \$150,000, pursuant to the exemption contained in Section 2.3 of National Instrument 45-106.

Additional Information

A copy of the applicable securities report filed in connection with the matters set forth above may be obtained by contacting:

Patrick Sheridan
141 Adelaide Street West
Suite 1101
Toronto, Ontario
M5H 3L5
(416) 628-5904
Email: info@sandylakegold.com

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/320940--Patrick-Sheridan-Acquires-Securities-of-Sandy-Lake-Gold-Inc.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).