

Zargon Oil & Gas Ltd. Announces Appointment of Additional Director

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CALGARY, Feb. 21, 2019 - Zargon Oil & Gas Ltd. (the "Company" or "Zargon") (TSX SYMBOL: ZAR) announces the appointment of Glenn Koach to the Board of Directors effective February 21, 2019.

Mr. Koach is currently Co-Founder/Portfolio Manager of Concise Capital Management, LP. ("Concise"). Concise is an SEC-registered investment adviser with currently over \$340 million US in assets under management that specializes in short duration, under-followed high yield bonds. On January 11, 2019 Concise, as the investment manager of certain managed accounts, settled 4,821,000 Zargon convertible debentures for 49,298,355 common shares, or 10.7% of Zargon's outstanding shares.

Founded in 2004 by Glenn Koach and Tom Krasner, Concise is based in Miami, Florida. Mr. Koach has over 30 years of experience in managing short-term, high-yield funds.

Mr. Koach co-founded Riverside Capital Advisers in 1984, a boutique institutional investment management firm specializing in short-term, high-yield securities, where he was co-portfolio manager, and which he helped to grow to over \$400 million in assets under management. The Riverside portfolio included publicly traded seasoned securities for large non-taxable accounts such as pension plans, endowments, and offshore funds, as well as private placement, tax lien, and structured settlements. As a corporate board director, Mr. Koach has guided several companies through difficult financial situations including, turn-arounds, workouts and bankruptcies. This experience gives him far greater insight into the under-pinning of high-yield offerings. In addition, Mr. Koach is an experienced corporate executive holding key positions with both public and private companies, including serving as: CEO of Group Long Distance, Inc. (GLDI) and Vice President of Strategic Planning for Tribune Cable Communications. Mr. Koach began his career as Senior Tax Specialist for Peat, Marwick, Mitchell & Co. and was a CPA. Mr. Koach holds a Bachelor of Science in Economics with a major in Finance and Accounting from the Wharton School at the University of Pennsylvania.

FURTHER INFORMATION:

Based in Calgary, Alberta, Zargon's securities trade on the Toronto Stock Exchange and there are currently approximately 459.811 million common shares outstanding.

In order to learn more about Zargon, we encourage you to visit Zargon's website at www.zargon.ca where you will find a current shareholder presentation, financial reports and historical news releases.

For further information please contact:

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