

Argex Titanium Relates Progress on Vietnam Joint Venture

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MONTREAL, January 24, 2019 - [Argex Titanium Inc.](#) (TSX: RGX) ("Argex") As discussions have progressed with Hung Thinh Minerals Investment Ltd., the complexity of agreements involved have required more time to complete. [Argex Titanium Inc.](#) and Hung Thinh have agreed to extend the time frame for completion of these agreements until 28 February 2019. Agreement drafts have been exchanged and direct negotiations are scheduled for the week of 10 February 2019.

"The intended result created in our MOU with Hung Thinh is moving steadily and the extra time is needed to insure proper agreements for the activities listed in our MOU are completed. Mutual cooperation is evident in our discussions and I expect a successful conclusion to these documents in the next weeks," said Mr. Mazen Al-Naimi, Chairman and Chief Executive Officer.

About Argex Titanium

[Argex Titanium Inc.](#) has developed an advanced chemical process for the volume production of high-grade titanium dioxide (TiO₂) for use in high-quality paint, plastics, cosmetics and other TiO₂ applications. The Corporation's unique proprietary process uses relatively inexpensive and plentiful source material from a variety of potential vendors to produce TiO₂, along with other valuable byproducts. Argex's process provides a significant cost and environmental advantage over current legacy TiO₂ production methods.

To stay informed on Argex Titanium, join our Investor Group on 8020 Connect at www.8020connect.com/groups/argex-titanium-inc.

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