

# **Continental Gold Drills High-Grade Gold Over 1,200 Metres in the Veta Sur System at the Buriticá Project, Colombia**

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- Drilling results in the Veta Sur system have intercepted high-grade gold over large dimensions measuring approximately 1,200 metres laterally by 1,200 metres vertically (see Figures 1, 2 and 3).
- Step-out drill-holes to the west and below the Inferred resource extended high-grade gold mineralization beyond the resource estimate block model boundaries with results as follows:
  - 4.00 metres @ 26.07 g/t gold equivalent (BUSY349D04, 615 metre-elevation, located 200 metres below the mineral resource estimate block model boundary in this area)
  - 2.00 metres @ 43.23 g/t gold equivalent (BUSY376D03, 1,106 metre-elevation, located 100 metres to the west of the strike of the Inferred mineral resource estimate block model boundary in this area).
- Infill drilling within the mineral resource estimate block model envelope, located at or near the elevation of the High-grade gold intercepted gold grades X widths that are generally higher than the corresponding estimate with key results as follows:
  - 3.65 metres @ 75.73 g/t gold equivalent (BUSY386D03, 1,120-metre elevation)
  - 2.55 metres @ 31.35 g/t gold equivalent (BUSY386D06, 1,041-metre elevation)
  - 4.20 metres @ 17.84 g/t gold equivalent (BUSY386D01, 1,175-metre elevation).
- Infill drilling from the Veta Sur ramp targeting shallow elevations also intersected gold grades X widths that are generally higher than the mineral resource estimate block model in these locations, with key results as follows:
  - 10.80 metres @ 9.46 g/t gold equivalent (BUUY429, 1,459-metre elevation)
  - 1.05 metres @ 80.74 g/t gold equivalent (BUUY413, 1,527-metre elevation)
  - 5.70 metres @ 7.39 g/t gold equivalent (BUUY423, 1,498-metre elevation)
  - 2.40 metres @ 15.52 g/t gold equivalent (BUUY411, 1,493-metre elevation).
- The mineral resource estimate update for the Buriticá project is progressing on schedule for release in Q1 2019.

TORONTO, Jan. 22, 2019 - [Continental Gold Inc.](#) (TSX:CNL; OTCQX:CGOOF) ("Continental" or the "Company") is pleased to announce additional high-grade assay results from fifteen holes drilled into the Veta Sur system as part of the exploration program at its 100%-owned Buriticá project in Antioquia, Colombia. The Company presently has six underground definition drilling rigs operating and anticipates adding up to three exploration rigs, with the first one expected to arrive in February 2019. As previously announced, the Company plans to drill up to 73,500 metres in 2019, consisting of approximately 55,000 metres of capital definition drilling and approximately 18,500 metres of exploration-led infill drilling. Supporting documentation for results from this release can be found in Table 1 and Figures 1, 2 and 3.

Numerous assay results from the 2018 program are pending, including those testing Broad Mineralized Zone 1 ("BMZ1") and the recently announced new BMZ2 discovery. Additionally, results are pending from a series of follow-up holes for a potential new broad mineralized zone located approximately 150 metres west of BMZ1 in the Yaraguá system. The Company had previously announced assay results for one drill-hole testing this potential new target, which assayed high-grade gold averaging 31.35 g/t @ 7.92 g/t gold and 8.7 g/t silver (DYR0050, 1,460-metre elevation) (see press release dated October 1, 2018).

"The final drill holes for 2018 into Veta Sur continue to confirm the sheer scale of this high-grade system. Our technical team strongly believes that the Veta Sur system will continue to grow both along strike and at depth, with high-grade gold into the western and deepest vertical margins of the modelled vein envelopes," stated Ari Sussman, CEO.

Table I: Drill Hole Results

Hole ID	From (m)	To (m)	Intercept Interval* (m)	Gold** (g/t)	Silver** (g/t)	Gold Equivalent** (g/t)	Mid-Point Vein Elevation (m)	
BUUY349D04	66.15	66.65	0.50	52.20	13.7	52.40	781	VS180
	94.60	95.10	0.50	7.93	2.0	7.96	761	VS170
	314.50	318.50	4.00	25.86	16.0	26.07	615	VS62

incl

317.50

318.00

0.50

164.50



165.28







	416.75 419.35 2.60	4.05	4.0	4.10	547	VS32
	462.70 463.20 0.50	8.64	7.4	8.74	517	VS30
	510.20 510.75 0.55	10.70	44.9	11.30	486	VS22
BUUY411	160.00 163.60 3.60	8.56	3.8	8.61	1551	VS150
incl	161.70 162.40 0.70	36.50	7.4	36.60	1552	
	181.80 183.00 1.20	3.82	37.1	4.31	1539	VS140
	243.60 245.60 2.00	3.11	21.8	3.40	1500	VS120
	255.20 257.60 2.40	15.32	14.9	15.52	1493	VS110
incl	255.20 255.80 0.60	45.10	32.2	45.53	1494	
	307.95 309.25 1.30	4.22	30.6	4.63	1461	VS65
	348.80 349.40 0.60	10.05	24.6	10.38	1437	VS43
	359.10 360.30 1.20	5.36	9.7	5.49	1430	VS42
BUUY413	157.20 159.10 1.90	7.73	60.0	8.53	1563	VS140
incl	158.50 159.10 0.60	21.50	115.0	23.03	1563	
	186.60 187.20 0.60	13.20	16.0	13.41	1547	VS130
	198.00 199.10 1.10	3.66	20.1	3.93	1541	VS123
	200.10 201.80 1.70	3.02	5.3	3.09	1539	VS123
	222.60 223.65 1.05	80.35	29.1	80.74	1527	VS120
	237.75 238.35 0.60	20.80	49.6	21.46	1519	VS110
	304.10 305.80 1.70	0.74	184.1	3.19	1483	VS51
	324.40 324.90 0.50	6.59	388.0	11.76	1473	VS48
	327.55 330.40 2.85	1.87	75.6	2.88	1470	VS43
BUUY415	169.00 169.50 0.50	7.94	22.9	8.25	1544	VS140
	187.35 187.85 0.50	12.50	16.8	12.72	1532	VS130
BUUY419	187.10 190.00 2.90	1.67	8.9	1.79	1544	VS120
	272.00 273.70 1.70	7.29	14.0	7.48	1495	VS48
incl	273.20 273.70 0.50	20.60	34.8	21.06	1495	
BUUY423	180.60 181.60 1.00	8.58	14.3	8.77	1535	VS140
incl	181.10 181.60 0.50	14.90	19.3	15.16	1535	
	197.30 204.15 6.85	2.62	12.0	2.78	1520	VS130
incl	203.10 203.60 0.50	19.00	50.8	19.68	1520	
	224.90					

228.40

3.50











VS123\_H



	232.80	238.50	5.70	7.12	20.5	7.39	1498	VS123_V
incl	232.80	233.35	0.55	56.80	118.0	58.37	1500	
	275.80	277.00	1.20	13.87	29.8	14.27	1472	VS110
incl	276.30	276.80	0.50	31.80	63.6	32.65	1472	
	280.40	281.50	1.10	6.01	19.0	6.26	1469	VS90
	293.80	294.30	0.50	8.35	7.1	8.44	1460	VS90
	325.10	328.70	3.60	2.55	9.6	2.68	1438	VS65
	351.60	354.15	2.55	1.16	32.1	1.58	1421	VS51
BUUY429	185.60	188.70	3.10	4.79	12.2	4.96	1518	VS123
incl	188.10	188.70	0.60	19.50	31.2	19.92	1518	
	228.50	230.10	1.60	3.10	12.6	3.27	1489	VS90
	246.40	248.50	2.10	4.61	11.9	4.76	1477	VS65
	263.65	274.45	10.80	9.17	21.5	9.46	1459	VS62
incl	264.65	265.15	0.50	98.70	115.0	100.23	1465	
and	265.65	266.20	0.55	34.40	31.6	34.82	1464	
	281.20	288.10	6.90	1.85	9.3	1.98	1450	VS48
	293.70	294.20	0.50	9.73	27.3	10.09	1445	VS43
	300.00	301.50	1.50	6.29	10.5	6.43	1440	VS42
	305.80	306.80	1.00	11.31	9.5	11.43	1437	VS41
BUSY376D02	393.60	394.60	1.00	10.42	31.5	10.83	1047	VS110
incl	393.60	394.10	0.50	14.95	24.5	15.28	1047	
BUSY376D03	285.25	287.25	2.00	38.04	389.3	43.23	1106	VS110
incl	285.25	286.25	1.00	53.35	502.0	60.04	1107	
	294.60	297.10	2.50	3.43	17.3	3.66	1097	VS110
BUSY386D	111.80	113.35	1.55	6.38	5.5	6.46	1703	New Vein
	406.00	407.90	1.90	5.22	43.3	5.80	1450	VS180
incl	407.40	407.90	0.50	18.55	131.0	20.30	1450	
	489.40	491.20	1.80	3.10	7.3	3.20	1380	VS170
	497.90	498.90	1.00	9.32	21.3	9.60	1374	VS160
incl	497.90	498.40	0.50	17.60	40.9	18.15	1374	
BUSY386D01	31.95	34.05	2.10	3.20	6.3	3.29	1344	VS150
	87.70							

91.85



2.00









VS140



	110.15	110.70	0.55	7.74	6.2	7.82	1285	VS130
	252.00	256.20	4.20	17.59	18.9	17.84	1175	VS42+VS41
incl	252.00	252.60	0.60	77.80	100.0	79.13	1178	
and	255.65	256.20	0.55	28.10	17.1	28.33	1175	
	277.70	281.10	3.40	16.08	14.3	16.27	1157	VS39
incl	277.70	278.20	0.50	82.70	66.3	83.58	1159	
	293.70	294.80	1.10	41.64	78.0	42.68	1147	VS32
BUSY386D02	5.00	7.00	2.00	3.09	4.7	3.15	1347	VS160
	49.35	49.85	0.50	13.60	13.0	13.77	1313	VS150
	71.20	71.75	0.55	12.45	21.3	12.73	1295	VS140
	73.55	75.10	1.55	3.22	6.7	3.31	1293	VS140
	86.70	87.70	1.00	6.24	10.3	6.38	1283	VS140
	90.95	94.80	3.85	8.88	9.0	9.00	1277	VS130
incl	94.30	94.80	0.50	38.80	58.8	39.58	1277	VS130
	274.50	275.50	1.00	4.62	13.8	4.80	1129	VS43
	313.60	316.15	2.55	15.06	74.6	16.05	1096	VS39
incl	313.60	314.15	0.55	27.70	63.0	28.54	1097	
and	315.55	316.15	0.60	29.40	228.0	32.44	1096	
	318.85	319.45	0.60	6.98	8.1	7.09	1093	VS34
BUSY386D03	19.70	21.40	1.70	3.98	8.8	4.09	1352	VS160
	71.80	74.05	2.25	3.28	5.1	3.35	1308	VS150
	87.45	88.00	0.55	12.90	16.8	13.12	1297	VS140
	109.00	110.65	1.65	3.28	5.0	3.35	1278	VS130
	247.10	247.70	0.60	96.40	145.0	98.33	1165	VS48
	286.90	287.45	0.55	13.65	53.4	14.36	1132	VS39
	298.90	302.55	3.65	72.00	280.0	75.73	1120	VS34
incl	301.00	301.50	0.50	132.00	245.0	135.27	1120	
	334.40	335.40	1.00	24.73	54.3	25.45	1092	VS32
BUSY386D04	32.70	39.85	7.15	2.58	4.8	2.65	1342	VS160
	94.50	96.10	1.60	7.37	9.1	7.49	1296	VS140
	116.20	118.50	2.30	4.65	5.2	4.72	1278	VS130
incl								

116.70

117.20

0.50



15.05









	316.20	317.80	1.60	9.31	8.8	9.43	1127	VS39
incl	316.70	317.20	0.50	24.40	19.3	24.66	1127	
BUSY386D06	1.20	2.60	1.40	3.67	3.0	3.71	1283	VS140
	7.80	8.85	1.05	4.00	7.3	4.10	1278	VS130
	85.90	87.50	1.60	3.54	3.5	3.59	1211	VS90
	144.20	146.40	2.20	13.41	47.9	14.05	1157	VS48
incl	144.20	144.70	0.50	38.40	63.0	39.24	1158	
	216.90	218.50	1.60	18.86	61.0	19.68	1091	VS39
incl	216.90	217.50	0.60	49.20	154.0	51.25	1092	
	261.60	262.60	1.00	6.03	21.5	6.31	1051	VS34
	271.05	273.60	2.55	29.08	170.7	31.35	1041	VS32
incl	272.10	273.60	1.50	45.47	274.3	49.12	1041	

\* Intercepts calculated for minimum intervals of 0.5 metres.

\*\* Grades herein are reported as uncapped values. Gold equivalent in this release and table was calculated at Au:Ag ratio of 1:75 with no assumptions made for metallurgical recovery rates.

## Geological Description of the Buriticá Project

Continental's 100%-owned, 75,023-hectare project, Buriticá, contains several known areas of high-grade gold and silver mineralization, of base metal carbonate-style ("Stage I") variably overprinted by texturally and chemically distinctive high-grade ("Stage II") mineralization. The two most extensively explored of these areas (the Yaraguá and Veta Sur systems) are central to this land package. The Yaraguá system has been drill-outlined along 1,350 metres of strike and 1,800 vertical metres and partially sampled in underground developments. The Veta Sur system has been drill-outlined along 1,000+ metres of strike and 1,800 vertical metres and has been partially sampled in underground developments. Both systems are characterized by multiple, steeply-dipping veins and broader, more disseminated mineralization and both remain open at depth and along strike, at high grades.

## BMZ Details

The BMZ consists of a group of modelled precious metal-bearing veins in the current mineral resource estimate block model with mineralization occurring between these veins, generally in the form of veinlets at oblique angles to strike. The majority of the mineralization between modelled veins is not in the current mineral resource estimate, providing potential upside both in terms of identifying significantly broader and more productive zones for mining and increased mineral resources. To date, the Company has identified up to seven BMZ targets for testing and will systematically drill each target zone as underground mine development advances.

## Technical Information

Mauricio Castañeda, Vice-President, Exploration of the Company and a Qualified Person for the purpose of NI 43-101, has prepared or supervised the preparation of, or approved, as applicable, the technical information contained in this press release.

Reported intervals include minimum weighted averages of 3 g/t gold equivalent (1:75 Au/Ag) over core lengths of at least 1.0 metres. Assays are uncut except where indicated.

Besides rigorous chain-of-custody procedures, the Company utilized a comprehensive quality control/quality assurance program for the channel samples. All quality control anomalies were addressed and/or corrected as necessary to assure reliable assay results; no material quality control issues were encountered in the course of the program. Crush rejects and pulps are kept and stored in a secured storage facility for future assay verification. Although historic correlation between analytical results from the Company's internal laboratory and certified independent laboratories for gold and silver analysis have been within acceptable limits, the Company's internal laboratory is neither independent nor certified under NI 43-101 guidelines and, as such, channel sampling results in this release should only be taken by the reader as indicative of future potential.

For exploration and infill core drilling, the Company applied its standard protocols for sampling and assay. HQ and NQ core is sawn or split with one-half shipped to a sample preparation laboratory in Medellín run by ALS Colombia Limited ("ALS"), whereas BQ core samples are full core. Samples are then shipped for analysis to an ALS-certified assay laboratory in Lima, Peru. The remainder of the core is stored in a secured storage facility for future assay verification. Blanks, duplicates and certified reference standards are inserted into the sample stream to monitor laboratory performance and a portion of the samples are periodically check-assayed at SGS Colombia S.A., a certified assay laboratory in Medellín, Colombia.

The Company does not necessarily receive assay results for drill holes in sequential order; however, all

significant assay results are publicly reported.

For information on the Buriticá project, please refer to the technical report, prepared in accordance with NI 43-101, entitled "Buriticá Project NI 43-101 Technical Report Feasibility Study, Antioquia, Colombia" and dated March 29, 2016 with an effective date of February 24, 2016, led by independent consultants JDS Energy & Mining Inc. The technical report is available on SEDAR at [www.sedar.com](http://www.sedar.com), on the OTCQX at [www.otcm Markets.com](http://www.otcm Markets.com) and on the Company website at [www.continentalgold.com](http://www.continentalgold.com).

#### About Continental Gold

Continental Gold is the leading large-scale gold mining company in Colombia and is presently developing its 100% owned Buriticá project in Antioquia. Buriticá is one of the largest and highest-grade gold projects in the world and is being advanced utilizing best practices for mine construction, environmental care and community inclusion. Led by an international management team with a successful record of discovering, financing and developing large high-grade gold deposits in Latin America, the Buriticá project is on schedule with first gold pour anticipated during the first half of 2020. Additional details on Continental Gold's suite of gold exploration properties are also available at [www.continentalgold.com](http://www.continentalgold.com).

#### Forward-Looking Statements

This press release contains or refers to forward-looking information under Canadian securities legislation—including statements regarding: timing of drill results, an updated mineral resource estimate and mine plan and commercial production; advancing the Buriticá project; exploration results; potential mineralization; potential development of mine openings; potential improvement of mining dilution grades; reducing start-up risks; and exploration and mine development plans—and is based on current expectations that involve a number of significant business risks and uncertainties. Forward-looking statements are subject to other factors that could cause actual results to differ materially from expected results. Readers should not place undue reliance on forward-looking statements. Factors that could cause actual results to differ materially from any forward-looking statement include, but are not limited to, an inability to advance the Buriticá project to the next level, failure to convert estimated mineral resources to reserves, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects and the other risks involved in the mineral exploration and development industry. Specific reference is made to the most recent Annual Information Form on file with Canadian provincial securities regulatory authorities for a discussion of some of the factors underlying forward-looking statements. All the forward-looking statements made in this press release are qualified by these cautionary statements and are made as of the date hereof. The Company assumes no responsibility to update them or revise them to reflect new events or circumstances other than as required by law.

#### Differences in Reporting of Resource Estimates

This press release was prepared in accordance with Canadian standards, which differ in some respects from United States standards. In particular, and without limiting the generality of the foregoing, the terms "inferred mineral resources," "indicated mineral resources," "measured mineral resources" and "mineral resources" that may be used or referenced in this press release are Canadian mining terms as defined in accordance with National Instrument 43-101 — Standards of Disclosure for Mineral Projects under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves (the "CIM Standards"). The CIM Standards differ significantly from standards in the United States. While the terms "mineral resource," "measured mineral resources," "indicated mineral resources," and "inferred mineral resources" are recognized and required by Canadian regulations, they are not defined terms under standards in the United States. "Inferred mineral resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian securities laws, estimates of inferred mineral resources may not form the basis of feasibility or other economic studies. Readers are cautioned not to assume that all or any part of measured or indicated mineral resources will ever be converted into reserves. Readers are also cautioned not to assume that all or any part of an inferred mineral resource exists or is economically or legally mineable. Disclosure of "contained ounces" in a resource is permitted disclosure under Canadian regulations;



however, United States companies are only permitted to report mineralization that does not constitute "reserves" by standards in the United States as in place tonnage and grade without reference to unit measures. Accordingly, information regarding resources contained or referenced in this press release containing descriptions of our mineral deposits may not be comparable to similar information made public by United States companies.

SOURCE [Continental Gold Inc.](#)

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