

Guyana Goldfields Inc. CFO, Paul Murphy, To Take Medical Leave of Absence

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TORONTO, Nov. 7, 2018 - [Guyana Goldfields Inc.](#) (TSX: GUY) ("GUY" or "the Company") announced today that Mr. Paul Murphy, Executive Vice President, Finance and Chief Financial Officer will take a medical leave of absence, effective November 6, 2018, and that Mr. Christopher Stackhouse, current Vice President Finance, has been appointed interim Chief Financial Officer.

The Board of Directors would like to wish Paul a speedy recovery and have the utmost confidence in Chris Stackhouse to steward the Company's financial, accounting and reporting needs.

Mr. Stackhouse has been with the Company since 2012 and has been instrumental in supporting the growth of the organization and has a deep knowledge of Guyana Goldfields' operations.

About Guyana Goldfields Inc.

[Guyana Goldfields Inc.](#) is a Canadian based mid-tier gold producer primarily focused on the exploration, development and operation of gold deposits in Guyana, South America.

Forwarding-Looking Information

This news release contains "forward-looking information" which may include, but is not limited to, statements with respect to the estimation of mineral resources. Often, but not always, forward-looking statements can be identified by the use of words and phrases such as "plans," "expects," "is expected," "budget," "scheduled," "estimates," "forecasts," "intends," "anticipates," or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may," "could," "would," "might" or "will" be taken, occur or be achieved. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and are based on various assumptions.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the receipt of applicable regulatory approvals, average production grades, future production and earnings guidance, the timing and costs associated with underground development activities, the number of Common Shares which may be purchased under the NCIB, if any, and the terms and timing of any such purchases, available funding for purchases under the NCIB, the proposed renegotiations and repayment of the project loan facility in respect of the Aurora Gold Project, general business, economic, competitive, political and social uncertainties; the actual results of exploration activities; changes in project parameters as plans continue to be refined; accidents, labour disputes and other risks of the mining industry; political instability; delays in obtaining governmental approvals or financing or in the completion of development or construction activities, as well as those factors discussed in the section entitled "Risk Factors" in the Company's annual information form. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results, except as may be required by applicable securities laws. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

SOURCE [Guyana Goldfields Inc.](#)

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