RJK Identifies Gold and Arsenic Soil Geochemical Anomalies on Its Rolling Pond Property

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Kirkland Lake, October 30, 2018 - <u>RJK Explorations Ltd.</u> (TSXV: RJX.A) ("RJK" or the "Company") has received results from the recent soil geochemical program on its Rolling Pond Property located in the Moosehead Trend of Central Newfoundland. The Phase 1 program was initiated to identify the southeastern extension of the Rolling Pond Structure associated with the large epithermal system in the northern portion of the Property. Reconnaissance soil sampling was performed on 250-meter spaced lines and at 25-meter spacings over selected portions of the Property. A total of 381 soil samples were collected during the program.

Two significant geochemical anomalies have been identified approximately 4.5 kilometers south southeast of the main Rolling Pond sinter zone. The most significant of these is characterized by a gold in soil geochemical anomaly over a strike length of approximately 500 meters. Anomalous barite and manganese occur with this anomaly. The anomaly is located close to a subtle magnetic feature that may represent the trace of the main structure that runs for over 8 kilometers through the Property. A second anomaly occurs on the northeastern portion of the soil survey area and is characterized by a well-defined arsenic in soil anomaly over a strike length of approximately 500 meters wide. Anomalous copper and nickel correlate with this zone that is thought to be related to the presence of ultramafic rocks in the area. It should be noted that rock exposures in this portion of the soil grid area is limited.

RJK has mobilized geophysical crews to the project to perform high resolution ground magnetometer surveys as well as induced polarization/resistivity surveys over the anomalous areas. Additional soil sampling will be performed if geophysical anomalies are identified in the area.

Dean Fraser, P.Geo, a qualified person as defined by National Instrument 43-101, is the independent qualified person responsible for reviewing and approving the technical contents of this press release.

All samples were submitted to Eastern Analytical based in Springdale, Newfoundland, an ISO 17025 accredited laboratory. Soil auger samples were submitted for multi-element ICP geochemical analysis along with fire assay for gold. Given the reconnaissance nature of the samples, RJK has relied on the external QA/QC of Eastern Analytical which included the insertion of insertion of standard, blank and duplicate samples to confirm the accuracy of the reported results.

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