Marlin Gold Mining Ltd. Provides Update on Hurricane Willa

26.10.2018 | CNW

VANCOUVER, Oct. 26, 2018 - Marlin Gold Mining Ltd. (TSX-V: MLN) ("Marlin" or the "Company") is providing an update on Hurricane Willa, which made landfall on Mexico's Pacific coast as a Category 3 on Tuesday evening and crossed over the Company's wholly owned La Trinidad gold mine in Sinaloa, Mexico (the "La Trinidad Mine") early Wednesday morning.

The Company is pleased to report that no injuries were sustained by any of Marlin's employees or contractors and that the clinic at the La Trinidad Mine has been made available to members of the local community impacted by the storm. To date, we have not had to care for any serious injuries from members of the community.

The heap leach pad, crusher and process plant do not appear to have sustained any significant damage, although the Company is still evaluating their operating condition. Pumps were active and working throughout the storm, and no environmental discharge occurred.

As a result of heavy rainfall from Hurricane Willa, a significant amount of water has accumulated inside the Taunus pit, which will need to be pumped. While the Taunus pit is being dewatered, and until steady deliveries of consumables can be made, the Company intends to process the surface stockpile located next to the crusher.

The local municipality has begun to clear the roads to the La Trinidad Mine, but until normal road access is restored, deliveries of consumables will be limited. There is presently no estimate on how long it will take to restore normal road access.

Importantly, Marlin is appropriately insured for property damage, pit dewatering, debris removal and income loss due to business interruption at the La Trinidad Mine.

About Marlin Gold

Marlin is a growth-oriented gold and silver mining company focused on the Americas. The company owns three properties located in Mexico and the USA and a portfolio of royalties. Marlin's priority is to profitably operate its La Trinidad Mine, conduct further exploration on its other projects and enhance shareholder value through a strategic relationship with Sailfish Royalty Corp. (TSX-V:FISH). Marlin is backed by a well-funded investor with a successful track record in the resources sector. The La Trinidad Mine in Sinaloa, Mexico declared commercial production on November 1, 2014 and is one of the highest grade open pit heap leach gold mines in Mexico.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary statement regarding forward-looking information

This news release contains "forward-looking statements" within the meaning of applicable securities laws. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by words such as the following: expects, plans, anticipates, believes, intends, estimates, projects, assumes, potential and similar expressions. Forward-looking statements also include reference to events or conditions that will, would, may, could or should occur, including, without limitation statements relating to: the anticipated access to mineralized material, including any potential mining thereof; the timing and scope of certain drilling programs; the receipt of assay results; statements regarding the perceived merit of properties, exploration programs and budgets; anticipated capital expenditures; mineral resource estimates; timelines; strategic plans; and other statements that are not statements of fact. These forward-looking statements are necessarily based upon a number of estimates and assumptions that are based on management's expectations and considered reasonable at the time they are made, including among others: that work proceeds in accordance with the timing and scope anticipated by management and that anticipated market

18.05.2025 Seite 1/2

prices for precious and base metals are achieved. Investors are cautioned that all forward-looking statements are inherently subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation: uncertainties related to raising sufficient financing to fund planned work in a timely manner and on acceptable terms; changes in planned work resulting from logistical, technical or other factors; the possibility that results of work will not fulfill projections/expectations and realize the perceived potential of the Company's projects; uncertainties involved in the interpretation of drilling results and other tests and the estimation of gold resources; risk of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of environmental issues at the Company's projects; the possibility of cost overruns or unanticipated expenses in work programs; the need to obtain permits and comply with environmental laws and regulations and other government requirements; fluctuations in the price of gold; and other risks and uncertainties, including those described in the Company's annual management's discussion and analysis filed on SEDAR at www.sedar.com. As a result, readers are cautioned not to place undue reliance on these forward-looking statements. The forward-looking statements contained in this news release are made as of the date of this release. Unless required by law, Marlin has no intention to and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

SOURCE Marlin Gold Mining Ltd.

Contact

Akiba Leisman, Executive Chairman and Interim CEO Marlin Gold Mining Ltd.
Telephone: 203-862-7059

E-mail: aleisman@marlingold.com

Dieser Artikel stammt von Rohstoff-Welt.de Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/311686--Marlin-Gold-Mining-Ltd.-Provides-Update-on-Hurricane-Willa.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

18.05.2025 Seite 2/2