

Gungnir Comments on Response to Knaften News Release

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Surrey, British Columbia (FSCwire) - [Gungnir Resources Inc.](#) (GUG: TSX-V, ASWRF: OTCPK) comments on the response to the Company's news release issued on October 4, 2018. The share price has been negatively impacted with what the Company believes to be a very positive development with a new discovery of the Rodingtrask target on the Company's Knaften property.

Jari Paakki Gungnir's CEO stated, "New discovery targets like this don't come along everyday. Rodingtrask is located in VMS country in northern Sweden with active mines and deposits near-by making this target very relevant. So far, we have drilled into a large mineralized halo (smoke) of a probable new VMS system, and now we need to get into the guts of it (vent area) to test for potentially higher-grade mineralization. Assays in KN18-07 confirmed we have the right metals in the system (smoke), and were not presented in any manner to indicate potential mining grade."

Rodingtrask is Gungnir's top target on Knaften right now, and we are definitely looking forward to moving this one forward. Results from holes KN18-08, -09 and -10 will help determine where we sit in the mineralized system and what direction the Company needs to direct its next round of exploration. Gungnir also plans to investigate additional targets along trend, both north and south of Rodingtrask which occur over several kilometres.

Details on Rodingtrask are available for viewing via the home page link (Rodingtrask 2018) on the Company's website at www.gungnirresources.com.

About Gungnir Resources

[Gungnir Resources Inc.](#) is a Canadian-based TSX-V listed mineral exploration company (GUG: TSX-V) with gold and base metal permits in northern Sweden within a region hosting 12 million ounces of gold delineated in existing and mined resources plus several past-producing and producing base metal mines. The Company's key project, Knaften (includes new Rodingtrask target), is situated at the southern extension of the Gold Line; which hosts a number of gold deposits including Faboliden and Svartliden (Dragon Mining), and Barsele VMS-gold (Agnico Eagle and Barsele Minerals). The Company additionally holds a royalty stream from the sale of the Kenville Gold Project in BC with \$3,000,000 still due in three further annual advance cash payments of \$1,000,000 each. Further information about the Company and its properties may be found at www.gungnirresources.com or at www.sedar.com.

On behalf of the Board,

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To view the original release, please click [here](#)

Source: [Gungnir Resources Inc.](#) (TSX Venture:GUG, OTC Pink:ASWRF, FWB:AMO1)

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