Report of Potential Quantity and Grade of Gold Mineralization in the Treaty Creek Property, Golden Triangle Region of Northwestern BC

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September 17, 2018: <u>Teuton Resources Corp.</u> ("Teuton" or "the Company") ("TUO"-TSX-V) ("TUC"-Frankfurt) is pleased to pass along a report from JV partner Tudor Gold's exploration at the Treaty Creek property located adjacent to Seabridge Gold's KSM property in the Golden Triangle region of northwestern British Columbia. Tudor Gold, Operator of the Joint Venture, has determined the potential quantity and grade ranges for gold mineralization encountered up to the completion of its 2017 drill program on the Copper Belle zone. Drilling is continuing in 2018 with the aim of increasing the known area of gold mineralization at Copper Belle by the end of this field season.

Tudor Gold believes that exploration of the Copper Belle zone up to the end of 2017 has indicated the potential for 1.8 to 1.9 million ounces of gold contained within 50 to 45 million tonnes grading 1.12 to 1.35 g/t Au. This is based on previous exploration results, including 57 current and historic drill holes totaling 22,974 m. Thirty of the holes (15,424 m) were drilled by Tudor Gold in 2016 and 2017, with 27 holes (7550 m) completed by others in 2007 and 2009. Drill holes are generally spaced 50 to 100 meters apart. The exploration target potential was derived by modelling zones of gold-bearing porphyry style veining and alteration, including quartz-sericite-pyrite and potassic alteration, within a surrounding propylitic "halo", on vertical cross sections and long sections through the Copper Belle zone. The ranges are based on drill results that define the approximate length, thickness, depth and grade of the Copper Belle zone.

The volumes of the areas modelled on sections have determined the potential tonnage range, whereas the grade range is based on drill results within the modelled exploration target area, and on nearest neighbour and inverse distance estimates, within an interpreted 0.3 g/t Au grade shell. The potential tonnages and grades are conceptual in nature, there has been insufficient exploration to define a current mineral resource and it is uncertain if further exploration will result in the delineation of a current mineral resource.

Walter Storm, President and CEO, stated: "We are extremely pleased with the indications for the Copper Belle zone to potentially host between 1.8 and 1.9 million ounces of gold and are looking forward to continued positive results from the 2018 drilling program that we are confident will significantly increase the known extent of the mineralized area at Copper Belle. The 2018 drilling program entails part of the company's plan to work towards preparation of a mineral resource."

The Copper Belle zone has been traced by drilling for over one kilometer in length and has been outlined over widths ranging from 250 to 550 meters, with vertical extents of mineralization from 300 to 500 meters. The Copper Belle zone is separated into North and South zones by a post-mineral fault, with indications of thicker mineralized intervals in the North zone (see Figure 1). Drilling in 2018 is focusing on expanding the area of known mineralization in the North zone. Results from the first two holes of the 2018 program were reported in a news release dated Aug 24, 2018. The sixth hole of the season has recently completed and results from more of the new holes are expected within the coming weeks.

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Figure 1: 3D Isometric of the Copper Belle Zone showing Drill Holes and the Area of 2018 Drilling

Tudor Gold and previous operators of the Treaty Creek property have maintained a quality control and

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quality assurance program where analytical accuracy and precision are monitored by the submission of blanks, certified standards and duplicate samples inserted at regular intervals into the sample stream.

Qualified Person

The Qualified Person for the analytical information in this new release is Tudor Gold geologist James A. McCrea, P.Geo, for the purposes of National Instrument 43-101. The Qualified Person for this news release is Dino Cremonese, P.Eng., who as President of Teuton is not independent of the Company. Mr. Cremonese has not verified the accuracy of the technical data but believes that it is reliable.

Correction to Previous News Release

Teuton also wishes to rectify the assay values of silver and copper reported in the company's news release dated Aug. 27, 2018. The correct assay values for hole CB-18-32 are 1.7 grams for silver and 0.011 per cent for copper from 194.7 metres to 316.5 metres, respectively.

About Teuton

Teuton owns a 20% carried interest in the Treaty Creek property, a Joint Venture with American Creek Resources and Tudor Gold. American Creek owns a 20% carried interest and Tudor Gold, the operator, owns a 60% interest (the latter company responsible for all exploration costs up to the time of a production decision).

Altogether, Teuton owns interests in more than thirty properties in the prolific "Golden Triangle" area of northwestern British Columbia and was one of the first companies to adopt what has since become known as the "prospect generator" model. Twelve of its properties are currently under option and cash proceeds from these options have exceeded \$1.9 million since 2015, not including the value of shares received from the optioning companies.

Shareholders and other interested parties can access information about Teuton at the Company's website, www.teuton.com.

Respectfully:

"Dino Cremonese, P.Eng."

President, Teuton Resources Corp.

For more information contact Investor Relations at 778-430-5680 or barry@teuton.com. If you would like to be added to Teuton's news distribution list, please send your email address to dino@teuton.com

This news release includes certain forward-looking statements concerning the future performance of our business, its operations and its financial performance and condition, as well as management's objectives, strategies, beliefs and intentions. Forward-looking statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-looking statements are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, competitive risks and the availability of financing, as described in more detail in our recent securities filings available at www.sedar.com. Actual events or results may differ materially from those projected in the forward looking-statements and we caution against placing undue reliance thereon. Teuton Resources Corp. does have an ongoing obligation to disclose material information, as it becomes available.

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