

Tethyan Commences Drilling at the Rudnica Copper-Gold Porphyry Prospect, Serbia

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Jersey, September 13, 2018 - [Tethyan Resources Plc](#) (TSXV: TETH) ("Tethyan" or the "Company") is pleased to announce the commencement of exploration drilling at the Rudnica copper-gold porphyry prospect in Serbia. The drill programme will consist of 3 to 4 diamond drill holes, for a total of between 1,500 — 2,000 metres, stepping-out from Tethyan's previous drilling at Rudnica South as well as targeting an untested area known as Rudnica North situated approximately 500 metres to the north (Figures 1 and 2).

Rudnica North has not previously been drilled, and was identified as a result of Tethyan's exploration programme which returned coincident copper-gold-molybdenum soil anomalies with high chargeability and high magnetic geophysical anomalies, in an area of leached and silica altered andesite with a variable density of quartz veinlets. Previous channel sampling in the area returned results including 40 metres at 0.21 g/t gold, 30 metres at 0.24 g/t gold and 10 metres at 0.26 g/t gold (see news release dated March 2, 2018). The geochemical and geophysical signature, and mapped alteration and veining at Rudnica North are analogous to Rudnica South, and as such is interpreted by Tethyan to represent a possible second porphyry apophysis.

Fabian Baker, Tethyan's President and CEO, commented: "The Rudnica prospect as a whole is a large porphyry exploration target, of which we have only focused on a small area to date. We want to make sure we are covering that ground and testing it thoroughly. Typical geochemical and geophysical characteristics that might indicate the upper reaches of a porphyry system do coincide at Rudnica North, however these are true exploration scout drill holes and so we will eagerly wait to see what they return."

Figure 1: Map of the Rudnica porphyry prospect area showing a compilation of exploration data and the location of the planned drill holes.

To view an enhanced version of Figure 1, please visit:
https://orders.newsfilecorp.com/files/5611/38646_tethyan1enhanced.jpg

Figure 2: Map of the Rudnica porphyry prospect area showing a compilation of exploration data and the location of the planned drill holes.

To view an enhanced version of Figure 2, please visit:
https://orders.newsfilecorp.com/files/5611/38646_tethyan2enhanced.jpg

About Tethyan

[Tethyan Resources Plc](#) is a precious and base metals mineral exploration company incorporated in England & Wales and listed on the TSX Venture Exchange. Tethyan is focused on the Tethyan Metallogenic Belt in Eastern Europe, mainly Serbia, where it is acquiring and exploring a portfolio of quality precious and base metals projects with known mineralisation and compelling drill targets. Tethyan emphasises responsible engagement with local communities and stakeholders, and is committed to proactively implementing Good International Industry Practice (GIIP) and sustainable health, safety and environmental management. More information can be found on our website: www.tethyan-resources.com.

Qualified Person

The technical information in this news release has been reviewed and approved by Tethyan's Exploration Manager, Andrew Tunningley, MAusIMM(CP), who is a Qualified Person as defined by National Instrument 43-101.

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