

Sherlock drilling returns best intercept to date of 0.63% Cu and 7.45 g/t Ag over 34.25 m

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- All the five drill holes successfully intersected the mineralized stratigraphy
- *MS-18-14*: 0.42% Cu and 4.52 g/t Ag over 83.0 m including: 0.63% Cu and 7.45 g/t Ag over 34.25 m
- *MS-18-16*: 0.25% Cu and 2.19 g/t Ag over 92.8 m including 0.50% Cu and 4.97 g/t Ag over 24.7 m
- *Elementary showing*: New zone identified with over 35m of mineralization on surface

MONTREAL, Aug. 30, 2018 - [Kintavar Exploration Inc.](#) (the "Corporation" or "Kintavar") (TSX-V: KTR) (FRANKFURT: 58V), is pleased to announce the first drilling results from the 2018 campaign. The first five (5) drill holes in the Sherlock area have all intersected successfully the mineralized sedimentary unit over tens of meters. The summary of the intersections obtained in these drill holes can be seen in Table 1 and their location is shown in Figure 1.

Location of the first 5 drill holes of the 2018 program and their mineralized intersections.

Drill hole MS-18-14 has intersected mineralization in the beginning of the hole over 83 m grading at 0.42% Cu and 4.52 g/t Ag including 0.63% Cu and 7.45 g/t Ag over 34.25 m which is the best intersection to date at the Sherlock showing. The mineralized zone is the extension to the East of the mineralized zones intersected in drill holes MS-17-03 (0.46% Cu and 3.47 g/t Ag over 67.3 m, see press release dated January 31, 2018) and MS-17-08 (0.38% Cu and 3.86 g/t over 56.0 m, see press release dated February 27, 2018) which remains open to the East. The mineralized sedimentary unit in the Sherlock area which represents approximately 40 to 80 m in width is made up of 3 to 4 mineralized and folded marble and calc-silicate units which are tens of meters thick individually. Depending on the folding and the drill hole orientation, the true thickness of the intersections varies within the fertile unit as well as within the same drill hole. Based on the current observations in the drill holes at the Sherlock area, all the holes drilled to the south generally represent true width of approximately 75 to 95% of the mineralized intersection.

The recent work in the Elementary showing area, located 3km to the North along strike from the sedimentary units of the Sherlock showing and 5 km to the South-West from the Huard and Sarcelle showings of the Hispana corridor, has identified a zone of marble and calc-silicate units which are mineralized over 35 m. The zone is mineralized in chalcopryite, bornite and chalcocite and is open in all the directions. Grab samples and channel samples cross cutting the mineralized units have been completed and sent to the lab.

Surface exploration, trenching and drilling programs over all 3 corridors and geophysical surveys in the Hispana and Elementary areas will continue until the hunting season in the region begins from mid September. Field work will then continue from mid October until the holidays season.

Table 1: Summary of the Copper mineralized intersections from the first 5 drill holes in the Sherlock area.

DDH	UTM X N83Z18	UTM Y	Azimuth /Dip	From	To	Thickness (m) ^(1,2)	Cu %	Ag (g/t)
				148,90	210,00	61,1	0,30 %	2,72
MS-18-13 ⁽¹⁾	483616	5252988	350 / -45	<i>Incl.</i> 170,00	183,00	13,0	0,47 %	5,45
				<i>and</i> 198,00	210,00	12,0	0,51 %	4,25
MS-18-14 ⁽¹⁾	483685	5252923	330 / -45	18,00	101,00	83,0	0,42 %	4,52
				<i>Incl.</i> 59,75	94,00	34,25	0,63 %	7,45

		1,55	8,00	6,45	0,28 % 4,83
MS-18-15 ⁽¹⁾ 483657	5252983 340 / -45	19,00	56,70	37,7	0,38 % 4,47
		<i>Incl.</i> 19,00	32,00	13,0	0,66 % 8,05
		<i>and</i> 46,00	56,70	10,7	0,49 % 5,65
MS-18-16 ⁽²⁾ 483616	5252992 170 / -45	19,2	112,0	92,8	0,25 % 2,19
		<i>Incl.</i> 42,0	66,7	24,7	0,50 % 4,97
		17,0	35,0	18,0	0,26 % 2,66
MS-18-17 ⁽²⁾ 483647	5253024 170 / -45	52,0	80,0	28,0	0,49 % 5,27
		<i>Incl.</i> 52,0	63,0	11,0	0,67 % 7,65

(1): True thickness is estimated to be 30-60% of the intersected thickness

(2): True thickness is estimated to be 75-95% of the intersected thickness

“Our first drill holes from summer 2018 drilling program were a great success. Our objectives were to target some of the higher grade zones within the mineralized package of sediments, to better understand the geometry of the mineralization and to demonstrate continuity. All three objectives were achieved with these first 5 drill holes which focused on the immediate surrounding area of drill holes MS-17-03 and MS-17-08 from the winter drilling program. Additional assays from the regional targets in the Sherlock corridor are expected in the coming weeks.

As for the Elementary zone, this discovery demonstrates the effectiveness of our geochemistry and geophysical methods that we have been using to target the extensions of mineralization. Seeing the consistency of mineralization over such a long distance is very encouraging and bodes well to demonstrating the large tonnage potential of the Mitchi project,” comments Kiril Mugerman, president and CEO of Kintavar.

Figure 1

(<http://www.globenewswire.com/NewsRoom/AttachmentNg/91ddf704-ffd6-4b85-ac5e-30cd2d174b55>):

Location of the first 5 drill holes of the 2018 program and their mineralized intersections. Full size map can be viewed here.

All samples have been sent and prepared (PREP-31) by ALS Global laboratory in Val-d’Or. The pulp was sent to ALS Global laboratory in Vancouver for copper assays (CU-ICP61), silver assays (AG-ICP61) or a multi-elemental analysis by four acid digestion (ME-ICP61) and spectroscopy (ICP-AES/MS). Samples with assays higher than 10,000 ppm Cu were reanalyzed by atomic absorption (CU-OG62) at the ALS Global Vancouver laboratory. Quality controls include systematic addition of blank samples and certified copper standards to each batch of samples sent to the laboratory.

About the Mitchi Property

The Mitchi property (approx. 30,000 hectares, 100% owned) is located west of the Mitchinamecus reservoir, 100 km north of the town of Mont-Laurier. The property covers an area of more than 300 km² accessible by a network of logging and gravel roads with a hydro-electric power substation located 14 km to the east. The property is located in the north-western portion of the central metasedimentary belt of the Grenville geological province. Many gold, copper, silver and/or manganese mineralized showings have been identified to date, with many characteristics suggesting of a sediment-hosted stratiform copper type deposit (SSC) in the Eastern portion of the property and Iron Oxide Copper Gold ore (IOCG) and skarn type deposits in the Western portion. Osisko holds a 2% NSR on 27 claims of the southern portion of the Mitchi property, outside of the sedimentary basin.

NI-43-101 Disclosure

Alain Cayer, P.Geo., MSc., Vice-President Exploration of Kintavar, is Qualified Person under NI 43-101 guidelines who supervised and approved the preparation of the technical information in this news release.

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