

Pacton Gold to Acquire Granted Mining Leases and Further Increases its Strategic Property Portfolio in Western Australia's Pilbara Mining Region

28.05.2018 | [CNW](#)

VANCOUVER, May 28, 2018 /CNW/ - [Pacton Gold Inc.](#) (TSXV: PAC, OTC: PACXF) (the "Company" or "Pacton") is pleased to announce that it has entered into a binding letter of intent ("LOI") to acquire 100% of the Friendly Creek exploration license and mining leases ("Friendly Creek") from Gardner Mining Pty Ltd ("Gardner Mining"), an Australian proprietary limited exploration company and from Darren White (together, the "Vendors"). Five granted mining leases and one granted exploration license comprise a total of 31.36 km² (the "Property"). Friendly Creek is historically one of the richest known areas for alluvial mining within the Pilbara region, where a large amount of alluvial fine grained gold to multiple considerable sized nuggets have been recovered, 127 oz (in 1888) and 165 oz (in 1892) gold nuggets (source: www.mindat.org/loc-272951.html). Note: These figures are not indicative of the mineralization hosted on the property.

Highlights of the Transaction:

- Strategic portfolio of 5 granted mining leases and 1 granted exploration license (31.36 km²).
- Mining leases provide the potential for immediate large scale bulk sampling of mineralization, with existing on site infrastructure including operational camp facility.
- Alluvial, eluvial and bedrock mining historical gold workings extend over a 10 km strike.
- Directly adjacent to key exploration properties controlled by Novo Resources Corp. and Kairos Minerals Ltd.
- Access to the extensive regional knowledge and technical expertise provided by the Gardner Mining Team. Gardner Mining comprised of corporate finance executives, geologists, prospectors, and mining executives with strategic relationships with local communities in which it operates.

"The acquisition of the Friendly Creek Project, with granted mining leases, clearly places Pacton with a strategic advantage over our peers in creating the opportunity to rapidly conduct large scale bulk sampling programs. The historical discovery of gold nuggets at Friendly Creek in Western Australia, and an identified mineralised strike length of 10 km, is compelling to justify our upcoming intensive exploration program," commented Alec Pismiris, Interim President and CEO of Pacton Gold. "We look forward to working closely with the Gardner team, as we continue to focus on understanding the true potential of our strategic property holdings and as we look to complete additional accretive acquisitions."

About Gardner Mining Team

The director, management and associated consultants of Gardner Mining have extensive local operating history within the region of Western Australia. The team is comprised of corporate finance executives, geologists, prospectors and mining executives, and has extensive ties to the local communities where it operates. Gardner Mining will work closely with Pacton Gold to maximize the ongoing development of their existing project portfolio and to identify further value accretion opportunities.

For location map of the Property, please see: <http://www.pactongold.com/Pacton-Location-Map.jpg>.

Initial exploration activities planned to be undertaken include:

- Comprehensive review of historical mining and exploration activities conducted on the Property.
- Acquisition and interpretation of high resolution airborne imagery to refine the palaeo drainage interpretation.
- Mapping of regolith, project geology and structural controls relating to mineralization.
- Infill and extensional geochemical sampling targeting gold.
- Metal detecting and small scale dry blowing to identify the presence of surficial gold nuggets.

LOI Terms

Under the terms of the LOI, which will be formalized by a definitive agreement among the parties, the Company will pursue 100% ownership interest in Friendly Creek by paying the Vendors a total of CDN\$25,000 and issuing to the Vendors 2, common shares of Pacton.

This transaction is subject to the acceptance of the TSX Venture Exchange.

About Pacton Gold

Pacton Gold (PAC: TSXV; PACXF: US) is a well-financed Canadian junior with key strategic partners focused on the exploration and development of conglomerate-hosted gold properties located in the district-scale Pilbara gold rush in Western Australia. The Company recently raised approximately \$5.5 million, currently controls the third largest conglomerate-hosted gold property totaling 2,227 km², and continues to aggressively review additional accretive acquisitions.

The technical content of this news release has been reviewed and approved by Peter Caldbick, P.Geo., a director of the Company and a Qualified Person pursuant to National Instrument 43-101. The qualified person has not visited the Friendly Creek property and therefore has not verified the data disclosed, including sampling, analytical, and test data underlying the information or data contained in the written disclosure.

On Behalf of the Board of [Pacton Gold Inc.](#)

Alec Pismiris
Interim President & CEO

This news release may contain or refer to forward-looking information based on current expectations, including, but not limited to, the Company acquiring an interest in properties/licenses controlled by Gardner Mining and Darren White completion of the proposed transaction described herein, the prospect of the Company achieving success in exploring the Property and the impact on the Company of these events, including the effect on its share price. Forward-looking information is subject to significant risks and uncertainties, as actual results may differ materially from forecasted results. Forward-looking information is provided as of the date hereof and we assume no responsibility to update or revise such information to reflect new events or circumstances. References to other issuers with nearby projects ([Novo Resources Corp.](#) and [Kairos Minerals Ltd.](#)) is for information purposes only and there are no assurances the Company will achieve similar results.

Neither TSX Venture Exchange, the Toronto Stock Exchange nor their Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/299962--Pacton-Gold-to-Acquire-Granted-Mining-Leases-and-Further-Increases-its-Strategic-Property-Portfolio-in-Western-Australia>

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