Rachel Clingman Joins Noble Energy Senior Leadership Team as General Counsel

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Houston, May 21, 2018 (GLOBE NEWSWIRE) -- <u>Noble Energy Inc</u>. (NYSE: NBL) (&Idquo;Noble Energy” or the &Idquo;Company”) today announced that Rachel G. Clingman has joined the Company, effective today, as Senior Vice President, General Counsel and Corporate Secretary. Her responsibilities will include leadership for Noble Energy’s Legal and Compliance teams.

Prior to joining Noble Energy, she was most recently Vice President and General Counsel for BHP's Petroleum and Minerals Americas businesses. Her experience also includes serving as Houston Partner-in-Charge for Eversheds Sutherland LLP and as a Partner with Fulbright & Jaworski LLP. Clingman holds Bachelor of Administration degrees in Philosophy and Political Science from Rice University and a Juris Doctorate degree from the University of Texas School of Law. She currently serves as a Board Member for the American Heart Association in Houston.

David L. Stover, Noble Energy's Chairman, President and CEO, commented, "We are thrilled to have Rachel as a key part of the Noble Energy team. She joins us at a strategically important time in the history of the Company, as we are rapidly increasing cash flows from our onshore business and offshore major projects. Her experience and perspective will bring significant value to our leadership team."

Clingman stated, "I am excited to join such a dynamic and successful company and leadership team. The Company's track record of value creation and impact on the communities where it operates is unique, and I look forward to contributing to its continued success."

Noble Energy (NYSE: NBL) is an independent oil and natural gas exploration and production company with a diversified high-quality portfolio of both U.S. unconventional and global offshore conventional assets. Founded more than 85 years ago, the Company is committed to safely and responsibly delivering our purpose: *Energizing the World, Bettering People's Lives* ®. For more information, visit http://www.nblenergy.com.

This news release contains certain "forward-looking statements" within the meaning of federal securities laws. Words such as "anticipates", "believes", "expects", "intends", "will", "should", "may", and similar expressions may be used to identify forward-looking statements. Forward-looking statements are not statements of historical fact and reflect Noble Energy's current views about future events. Such forward-looking statements may include, but are not limited to, future financial and operating results, and other statements that are not historical facts, including estimates of oil and natural gas reserves and resources, estimates of future production, assumptions regarding future oil and natural gas pricing, planned drilling activity, future results of operations, projected cash flow and liquidity, business strategy and other plans and objectives for future operations. No assurances can be given that the forward-looking statements contained in this news release will occur as projected and actual results may differ materially from those projected. Forward-looking statements are based on current expectations, estimates and assumptions that involve a number of risks and uncertainties that could cause actual results to differ materially from those projected. These risks and uncertainties include, without limitation, the volatility in commodity prices for crude oil and natural gas, the presence or recoverability of estimated reserves, the ability to replace reserves, environmental risks, drilling and operating risks, exploration and development risks, competition, government regulation or other actions, the ability of management to execute its plans to meet its goals and other risks inherent in Noble Energy's businesses that are discussed in Noble Energy's most recent annual reports on Form 10-K, respectively, and in other Noble Energy reports on file with the Securities and Exchange Commission (the "SEC"). These reports are also available from the sources described above. Forward-looking statements are based on the estimates and opinions of management at the time the statements are made. Noble Energy does not assume any obligation to update any forward-looking statements should circumstances or management's estimates or opinions change.

Investor Contacts Brad Whitmarsh (281) 943-1670 Brad.Whitmarsh@nblenergy.com

Megan Dolezal (281) 943-1861 Megan.Dolezal@nblenergy.com

Media Contacts Reba Reid (713) 412-8441 media@nblenergy.com

Paula Beasley (281) 876-6133 media@nblenergy.com

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