

Voting Results of Africa Oil Annual General Meeting

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VANCOUVER, British Columbia, April 19, 2018 (GLOBE NEWSWIRE) -- [Africa Oil Corp.](#) ("Africa Oil" or "AOC" or the "Company") (TSX:AOI) (Nasdaq Stockholm:AOI) announces that all of the nominees proposed as directors and listed in its management proxy circular dated March 16, 2018 were elected as directors at its Annual General Meeting of Shareholders (the "Meeting") held in Vancouver, British Columbia on April 19, 2018, the results being as follows:

Common shares represented at the Meeting: 172,236,081
 Total outstanding Common Shares as at the record date: 470,567,619
 Percentage of outstanding shares represented at the meeting: 36.6%

Fix the Number of Directors

Ordinary resolution fixing the number of directors of the Corporation to be elected at the Meeting at six (6). Shareholders voted as follows:

Votes For	Votes For	Against	% Against
166,816,319	220,807		0.13%

Election of Directors

Ordinary resolution approving the election of the following nominees of directors of the Corporation for the ensuing year or until their successors are elected or appointed. Shareholders voted as follows:

Nominee	Votes For	Votes For	Withheld	% Withheld
Keith C. Hill	165,852,663	91,204	63	0.71%
John H. Craig	165,924,479	91,326	47	0.67%
Gary S. Guidry	165,801,167	92,363	59	0.74%
Bryan M. Benitz	166,516,822	92,690	4	0.31%
Andrew D. Bartlett	166,442,657	99,469	0	0.36%
Kimberley Wood	166,447,780	99,536	6	0.35%

Appointment of Auditors

Ordinary resolution approving the appointment of PricewaterhouseCoopers LLP as Auditors of the Corporation for the ensuing year, and authorizing the directors of the Corporation to fix their remuneration. Shareholders voted as follows:

Votes For	Votes For	Withheld	% Withheld
171,226,419	99,093	62	0.59%

Say on Pay

Advisory resolution to accept the Corporation's approach to executive compensation. Shareholders voted as follows:

Votes For	Votes For	Against	% Against
165,273,614	98,031	12	1.06%

About Africa Oil Corp.

[Africa Oil Corp.](#) is a Canadian oil and gas company with assets in Kenya and Ethiopia. The Company is listed on the Toronto Stock Exchange and on Nasdaq Stockholm under the symbol "AOI".

Additional Information

The information in this release is subject to the disclosure requirements of [Africa Oil Corp.](#) under the EU Market Abuse Regulation. The information was submitted for publication, by the person(s) below, on April 19, 2018 at 2:30 p.m. Vancouver Time.

Forward Looking Statements

Certain statements made and information contained herein constitute "forward-looking information" (within the meaning of applicable Canadian securities legislation). Such statements and information (together, "forward looking statements") relate to future events or the Company's future performance, business prospects or opportunities. Forward-looking statements include, but are not limited to, statements with respect to estimates of reserves and or resources, future production levels, future capital expenditures and their allocation to exploration and development activities, future drilling and other exploration and development activities, ultimate recovery of reserves or resources and dates by which certain areas will be explored, developed or reach expected operating capacity, that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management.

All statements other than statements of historical fact may be forward-looking statements. Statements concerning proven and probable reserves and resource estimates may also be deemed to constitute forward-looking statements and reflect conclusions that are based on certain assumptions that the reserves and resources can be economically exploited. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "predict", "potential", "targeting", "intend", "could", "might", "should", "believe" and similar expressions) are not statements of historical fact and may be "forward-looking statements". Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Company believes that the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon. The Company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by applicable laws. These forward-looking statements involve risks and uncertainties relating to, among other things, changes in oil prices, results of exploration and development activities, uninsured risks, regulatory changes, defects in title, availability of materials and equipment, timeliness of government or other regulatory approvals, actual performance of facilities, availability of financing on reasonable terms, availability of third party service providers, equipment and processes relative to specifications and expectations and unanticipated environmental impacts on operations. Actual results may differ materially from those expressed or implied by such forward-looking statements.

ON BEHALF OF THE BOARD

“Keith C. Hill”
President and CEO

For further information, please contact: Sophia Shane, Corporate Development (604) 689-7842.

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