

# Silvercorp Reports a Spillage Incident at the Ying Mining District

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VANCOUVER, British Columbia, April 16, 2018 (GLOBE NEWSWIRE) -- [Silvercorp Metals Inc.](#) ("Silvercorp" or the "Company") (TSX:SVM) (NYSE American:SVM) reported that at approximately 9:30 pm on April 12<sup>th</sup> leakage occurred near the bottom of the barrier wall plates for the fifth overflow well inside the No. 2 tailing storage facility at the Ying Mining District operated by the Company's subsidiary, Henan Found. Fortunately only a small amount of tailings was leaked downstream to Chong-Yang Creek. As the facility is monitored closely Henan Found was able to take immediate action and the leakage was fully controlled and stopped as of 12:00 pm of April 13. The government authorities from provincial, city and county levels were present immediately to guide and implement all environment and safety emergency measures. Fortunately no personal injury was incurred and results of ongoing water tests from Chong -Yang Creek are within acceptable national water quality standards.

Henan Found is working with the government authorities to clean up the leaked tailings in Chong-Yang Creek and restore the fifth overflow well. Due to the incident, milling operations are temporarily suspended. Milling operations are expected to resume using the No. 1 tailing storage facility pending restoration of the fifth overflow well. As the milling capacity of Henan Found is approximately 25% over the mining capacity the temporary suspension of milling operations is expected to have minimal impact on overall production. The Company will provide updates when further information is available.

For further information

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