

American Lithium Corp. to Complete Share Split

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Vancouver, April 13, 2018 - [American Lithium Corp.](#) (TSXV: LI) (OTCQB: LIACF) (FSE: 5LA) (WKN: A2AHEL) ("American Lithium" or the "Company") is pleased to announce that its board of directors has approved a forward share split on the basis of two common shares for every one common share currently outstanding. The board is of the view that the share split will provide a more attractive capital structure for ongoing financing efforts. Following completion of the share split, the Company will have approximately 35,730,672 common shares outstanding.

Completion of the share split remains subject to the approval of the TSX Venture Exchange. The Company will issue a further news release once such approval has been obtained and a record date determined for the share split.

About American Lithium Corp.

American Lithium is actively engaged in the acquisition, exploration and development of lithium deposits in the United States. American Lithium holds options to acquire Nevada lithium brine claims totaling 22,332 acres (9,038 hectares), including 18,552 contiguous acres (7,508 hectares) in Fish Lake Valley, Esmeralda county; and the 2,240-acre (907-hectare) San Emidio project in Washoe county. The Company's Fish Lake Valley lithium brine properties are located approximately 38 kilometres from Albemarle's Silver Peak, the largest lithium operation in the United States.

For more information, please contact the Company at info@americanlithiumcorp.com or visit our website at www.americanlithiumcorp.com.

On behalf of the Board, American Lithium Corp.

Michael Kobler
Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking statements: Statements in this release that are forward-looking information are subject to various risks and uncertainties concerning the specific factors disclosed here. Information provided in this release is necessarily summarized and may not contain all available material information. All such forward-looking information and statements are based on certain assumptions and analyses made by American Lithium management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. These statements, however, are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information or statements. Important factors that could cause actual results to differ from these forward-looking statements include those described under the heading "Risks Factors" in American Lithium's most recently filed MD&A. The Company does not intend, and expressly disclaims any obligation to, update or revise the forward-looking information contained in this news release, except as required by law. Readers are cautioned not to place undue reliance on forward-looking information or statements.

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