## EGC Announces Gary Hanna As New Chairman of the Board

02.04.2018 | GlobeNewswire

HOUSTON, April 02, 2018 (GLOBE NEWSWIRE) -- <u>Energy XXI Gulf Coast Inc.</u> ("EGC" or the "Company") (NASDAQ:EGC) today announced that the Board of Directors (the &ldquo;Board&rdquo;) has appointed Gary C. Hanna as a member of EGC&rsquo;s Board effective March 29, 2018 and has also named him Chairman.

Douglas E. Brooks, EGC's Chief Executive Officer and President commented, "On behalf of our Board of Directors, we welcome Gary to EGC following a robust process led by our Nomination and Governance Committee to identify a new leader for our Board. His extensive senior executive and board experience at exploration and production companies operating both offshore and onshore, as well as with the plugging and abandonment sector of the oil field services industry will be particularly valuable to us. In addition, Gary's service as Chief Executive Officer of EPL Oil & Gas, Inc., a significant player in the Gulf of Mexico, as it emerged from bankruptcy until its acquisition by EGC in 2014, gives him deep knowledge and a substantial understanding of a large portion of our assets. This experience will be welcome as we pursue our strategy recently implemented with the beginning of our 2018 drilling program. Our management team is excited to work with Gary as he leads our Board forward."

Michael Reddin, EGC's former Chairman of the Board, will remain on the Board until EGC's upcoming Annual Meeting of Stockholders. As previously disclosed, Mr. Reddin decided to not stand for re-election following the end of this term.

Brooks continued, "Mike Reddin served a key role after EGC emerged from restructuring. We would like to thank Mike for the dedication, commitment and contributions he has made to the Company not only with his Board leadership, but also serving as Interim CEO last year."

Gary Hanna has over thirty years of executive experience in the E&P and oil service sectors, with extensive experience in the U.S. Gulf of Mexico region. Mr. Hanna currently serves as Chairman of the Board for Rosehill Resources and over the past two years has served as a member of the boards of directors of Hercules Offshore, Inc. and Aspire Holdings Corp. Previously he served as Chief Executive Officer and Chairman of KLR Energy from 2015 to 2017. As noted above, from 2009 until 2014, Mr. Hanna served as the Chief Executive Officer of EPL, until it was acquired by EGC in June 2014, and was elected as a director of EPL in 2010 and Chairman in 2013.

Other positions held by Mr. Hanna include: President and Chief Executive Officer of Admiral Energy Services; Senior Vice President at Tetra Technologies, Inc.; President and Chief Executive Officer of Tetra's affiliate, Maritech Resources, Inc.; President of Tetra Applied Technologies, Inc., another Tetra affiliate; President and Chief Executive Officer of <u>Gulfport Energy Corp.</u>; Chief Operations Officer for DLB Oil & Gas, Inc.; and President and Chief Executive Officer of Hanna Oil Properties, Inc.

Mr. Hanna holds a B.B.A. in Economics from the University of Oklahoma.

About the Company

Energy XXI Gulf Coast (EGC) is an exploration and production company headquartered in Houston, Texas that is engaged in the development, exploitation and acquisition of oil and natural gas properties in conventional assets in the U.S. Gulf Coast region, both offshore in the Gulf of Mexico and onshore in Louisiana and Texas. To learn more, visit EGC's website at www.energyxxi.com.

Investor Relations Contact Al Petrie Investor Relations Coordinator 713-351-3171 apetrie@energyxxi.com Argelia Hernandez Investor Relations Specialist 713-351-3175 ahernandez@energyxxi.com

Dieser Artikel stammt von <u>Rohstoff-Welt.de</u> Die URL für diesen Artikel lautet: <u>https://www.rohstoff-welt.de/news/294783--EGC-Announces-Gary-Hanna-As-New-Chairman-of-the-Board.html</u>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.