

Bear Creek Mining Announces New Vice President, Project Development and Grant of Options

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VANCOUVER, March 16, 2018 /CNW/ - [Bear Creek Mining Corp.](#) ("Bear Creek" or the "Company") (TSX Venture: BCM) announces that Mr. Eric Caba has been appointed Vice President, Project Development of the Company, effective March 15, 2018. Mr. Caba has been engaged on a full-time basis at the Company's offices in Lima, Peru.

Mr. Caba has over 25 years' experience in the mining industry across the Americas and Europe. Most recently he served as the Vice President, South America Business Unit for [HudBay Minerals Inc.](#) where he was intimately involved in development of the business unit and the construction of the Constancia mine in Peru. Starting as Operational Readiness Manager before moving to Director of Operations and then Vice President, Eric played a key role in the design and development of the business processes and operational preparations, focusing on business relationships, productivity, efficiency and cost control, and coordinated implementation of these processes and preparations through all levels and stages of the Constancia mine construction. Prior to his tenure at Hudbay in Peru, Eric held operations management positions at a variety of global base metal, precious metal and industrial mineral operations. Eric holds a Bachelor of Science degree in Metallurgical Engineering from the University of Idaho.

The Company's Board of Directors has authorized and approved a grant of 400,000 incentive stock options (the "Stock Options") to Mr. Caba under its incentive stock option plan (the "Stock Option Plan"). The Stock Options have an expiry date of March 16, 2028 and will vest periodically, in accordance with the Stock Option Plan, upon the achievement of certain corporate milestones. The exercise price of the Stock Options is Cdn \$2.24 per share.

Tony Hawkshaw, President and CEO of Bear Creek states, "On behalf of the Board of Directors, I am pleased to welcome Eric Caba to the Company. Eric is a highly regarded mining executive with a track record of delivering excellent results in mine development and operations, with special accomplishments in the Peruvian market. He will be an integral member of the team developing our Corani deposit."

On behalf of the Board of Directors,

Anthony Hawkshaw
President and CEO

Caution Regarding Forward Looking Information

This news release contains forward-looking statement regarding the location and nature of employment of the Company's incoming Vice President, Project Development. These forward-looking statements are based on the terms of an employment agreement signed between the Company and Mr. Caba, and are provided as of the date of this news release, or the effective date of the documents referred to in this news release, as applicable, and reflect predictions, expectations or beliefs regarding future events based on the Company's beliefs at the time the statements were made, as well as various assumptions made by and information currently available to them. Although management considers these assumptions to be reasonable based on information available to it, they may prove to be incorrect. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that estimates, forecasts, projections and other forward-looking statements will not be achieved or that assumptions on which they are based do not reflect future experience. We caution readers not to place undue reliance on these forward-looking statements as a number of important factors could cause the actual outcomes to differ materially from the expectations expressed in them. These risk factors may be generally stated as the risk that the assumptions and estimates expressed above do not occur, but specifically include, without limitation, risks relating to the date, location and basis of employment as contractually obligated by Mr. Caba's employment agreement; and the additional risks described in the Company's latest Annual Information Form, and other disclosure documents filed by the Company on SEDAR. The foregoing list of factors that may affect future results is not exhaustive. When relying on our forward-looking statements, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. The Company does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by the Company or on behalf of the Company, except as required by law.

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SOURCE [Bear Creek Mining Corp.](#)

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