

Ivanhoe Mines, industry principals and the DRC Government jointly commit to ongoing detailed discussions to resolve issues arising from DRC's 2018 mining code

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KINSHASA, Democratic Republic of Congo, March 08, 2018 (GLOBE NEWSWIRE) -- Ivanhoe Mines (TSX:IVN) (OTCQX:IVPAF) welcomes the commitment made yesterday by mining industry representatives and Democratic Republic of Congo President Joseph Kabila Kabange to continue productive and mutually advantageous discussions to resolve industry concerns arising from the DRC's 2018 mining code.

The commitment was part of a joint statement issued following a positive and constructive six-hour meeting in the DRC capital of Kinshasa between President Joseph Kabila Kabange, the Honorable Minister of Mines Martin Kabwelulu, senior members of the government and senior executives of international mining companies that have operations in the DRC. Companies with representation at the CEO-level included China Molybdenum, Glencore and Randgold. MMG and Zijin Mining had senior executive representation. Ivanhoe Mines was represented by Executive Chairman Robert Friedland.

The joint statement noted that President Kabila has assured the industry representatives that their concerns about the impacts on their DRC operations that would result from changes to the DRC mining code will be resolved in legally binding mining regulations.

A live video recorded late at night on March 7, 2018 in Kinshasa of the joint press conference with the Honorable Minister of Mines Martin Kabwelulu and the industry principals that followed immediately after the six-hour meeting can be found here: <https://youtu.be/WTI-EMI4J3g>

About Ivanhoe Mines

Ivanhoe Mines is advancing its three principal projects in Southern Africa: 1) Mine development at the Platreef platinum-palladium-gold-nickel-copper discovery on the Northern Limb of South Africa's Bushveld Complex; 2) mine development and exploration at the Tier One Kamoa-Kakula copper discovery on the Central African Copperbelt in the DRC; and 3) upgrading at the historic, high-grade Kipushi zinc-copper-silver-germanium mine, also on the DRC's Copperbelt. For details, visit www.ivanhoemines.com.

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