

Auxico Announces Gold / Cobalt Discovery on the Metaloro Property in Colombia

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MONTREAL, March 07, 2018 (GLOBE NEWSWIRE) -- [Auxico Resources Canada Inc.](#) (CSE:AUAG) is pleased to announce that initial XRF spectrometer results have yielded up to 10.75 g/t of gold and 0.27% of cobalt in an exhalative shale unit. The analysis was derived from a float sample very close to the source upstream.

Auxico's QP and independent consulting geologist Joel Scodnick personally visited the Metaloro Property and selected all of the samples. An extensive fault zone of semi-massive sulphides to massive sulphides measuring at least 200 meters wide was identified on the property, from which the 10.75 g/t gold and 0.27% cobalt sample was taken. The 200 meters wide mineralized zone may extend over a strike length of 2 kilometers or more according to the topographical expression within the property boundaries. Several samples were brought into the SGS laboratory in Medellin and the results are expected shortly.

Auxico's Management is very excited about this new discovery given the fact that several of the samples selected carry significant amounts of sulphides, as well as massive sulphide lenses within the exhalative shale sequence.

An exploration campaign is being planned right now and will commence shortly.

Auxico acquired the property directly by claiming.

Qualified Person

This news release was reviewed and approved by Joel Scodnick, P.Geo., an independent consultant to Auxico, in his capacity as a Qualified Person, as defined by National Instrument 43-101.

ON BEHALF OF THE BOARD OF DIRECTORS

« signed »

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About Auxico Resources Canada Inc.

[Auxico Resources Canada Inc.](#) ("Auxico") is a Canadian company that was founded in 2014 and based in Montreal. Auxico is engaged in the acquisition, exploration and development of mineral properties in Mexico. The Company has a 100% interest in the Zamora Silver-Gold Property in Sinaloa, Mexico. Auxico will continue to identify and potentially acquire additional property interests and conduct exploration and evaluation of these properties to assess their potential.

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.

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