

Tethyan Resources Announces Grant of New Exploration Permits in the Timok Magmatic Complex, Serbia

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JERSEY, United Kingdom, March 6, 2018 /CNW/ - [Tethyan Resources Plc](#) (TSXV:TETH) ("Tethyan" or the "Company") is pleased to announce that the Company's Serbian subsidiary, Tethyan Resources d.o.o., has been granted two new exploration licenses (the "Licenses"), named Bucje and Zukovac, totalling 200 square kilometres and situated in the south of the Timok Magmatic Complex in Eastern Serbia (Figure 1).

The Timok Magmatic Complex is a suite of Upper Cretaceous age intrusive and volcanic rocks that are the host to many significant porphyry and epithermal copper-gold deposits. Known deposits include Bor, a copper-gold high-sulphidation deposit which was in production throughout most of the 20th Century, Majdenpek, a copper-gold porphyry still in production today, and the more recent discovery of Cukari Peki by Reservoir Minerals who were subsequently acquired by Nevsun Resources in 2016.

The Licenses are valid for an initial period of 3 years, following which the Mining Law of Serbia allows for the license holder to apply, subject to various conditions, for extension periods of a further 3 and finally 2 years, for a total of 8 years, before the license holder is required to apply for a mining permit.

Fabian Baker, President and CEO of Tethyan commented: "We are very pleased to continue to grow our land position in Serbia and to have secured exploration licenses in the Timok area. It is an area well known to hold potential for the discovery of significant copper and gold deposits and we look forward to getting our geologists on the ground there to commence exploration."

About Tethyan

[Tethyan Resources Plc](#) is a gold and base metal mineral exploration company incorporated in England & Wales. Tethyan is focused on the Tethyan Metallogenic Belt in Eastern Europe, mainly Serbia, where it is acquiring and exploring a portfolio of quality precious and base metals projects with known mineralisation and compelling drill targets. Tethyan emphasises responsible engagement with local communities and stakeholders, and is committed to proactively implementing Good International Industry Practice (GIIP) and sustainable health, safety and environmental management. More information can be found on our website: www.tethyan-resources.com.

Qualified Person

The technical information in this news release has been reviewed and approved by Tethyan's Senior Vice-President Exploration and Development, Peter Mullens, FAusIMM, who is a Qualified Person as defined by National Instrument 43-101.

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Contact

Tethyan Resources Contact: [Tethyan Resources Plc](#), Fabian Baker (CEO), +44 1534 881 885, fabian@tethyan-resources.com

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