

# Minfocus Exploration Extends MVT Zinc Portfolio in Newfoundland with Agreement to Earn 100% Interest in Round Pond Zinc Project

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Toronto - [Minfocus Exploration Corp.](#) (TSXV: MFX) ("Minfocus" or "Company") announces an agreement to acquire a 100% interest in the Round Pond Zinc Project comprising 30 claims (750 hectares) covering the former Cominco Round Pond Prospect located on the Northern Peninsula in Western Newfoundland about 13 km south of Hwy 430. The Round Pond Prospect has an historic resource of 400,000 tons grading 2.0% zinc. Also, within the Round Pond Zinc Project is the Phillips Prospect which also has an historic resource of 89,000 tons grading 1.5% zinc, which is about 700 metres southwest of the Round Pond Prospect. The Round Pond Zinc Project is situated close to paved highway and has infrastructure including power transmission lines and nearby tidal water. The agreement is still subject to TSXV approval.

Kenneth de Graaf, President and CEO of Minfocus, noted, "The addition of the Round Pond Zinc Project to the Minfocus portfolio of MVT projects in Newfoundland is an indication that we believe that the Northern Peninsula of Newfoundland could still hold significant potential to host zinc discoveries similar to the former Teck Newfoundland Zinc Mines.

## Mississippi-Valley-Type Deposits in Newfoundland

Minfocus continues to target Mississippi-Valley-Type ("MVT") carbonate-hosted zinc and lead deposits. These MVT deposits, compared to other types of zinc deposits (Sedex and VMS), are typically metallurgically simpler to process and are the source of the higher quality zinc concentrates that are preferred by custom zinc smelters due to the exceptionally pure high-grade zinc concentrates produced (up to 63% zinc in concentrates and low-iron with minor impurities).

In 1975, Teck started commercial production at the Newfoundland Zinc Mines from an initial proven deposit with 4.45 million tons of 8.78% zinc ore. The ore was exposed at the surface and was accessed by open pits and inclined ramps which combined to result in an initial low-cost 1,500 ton per day mining and milling operation that operated until 1990 after producing a total of 7.22 million tons of ore averaging 7.93% zinc over the life of the Newfoundland Zinc Mine.

## Round Pond Zinc Project

In 1970, Cominco identified widespread zinc geochemical anomalies over a 13 square-mile area with "the highest grade and greatest concentration of values ... in the vicinity of the Round Pond." Subsequent drilling of the anomalies by Cominco reported extensive zinc mineralization with 59 of 82 drill holes intersecting visible sphalerite. The best holes found by Cominco included 22 feet grading 3.3% zinc and 10 feet grading 6.4% zinc. Following up on the Cominco work, Narex Ore Consultants completed a drill program in 1983 at Round Pond comprising 26 holes of just under 2,100 feet of drilling. The Narex drilling, combined with the previous Cominco work, indicated the presence of a "pod" of zinc mineralization of approximately 400,000 tons grading 2.0% zinc. Based on the presence of "... sections of solution breccia together with minor sphalerite in many holes", Narex suggested, "that several similar sized or larger "pods" could well be found in the vicinity of Round Pond.

Dr. Francis T. Manns, P.Geo (ON), Minfocus MVT Specialist, has observed that, "We think the mineralization at the Round Pond Zinc Project is at the same stratigraphic level as at the former Newfoundland Zinc Mines at Daniel's Harbour."

## Agreement to Acquire a 100% Interest in Round Pond

Minfocus has signed an agreement to acquire a 100% interest in the Round Pond Zinc Project over a two-year period for total consideration of up to 5.25 million Minfocus shares plus the grant of a 2.0% NSR royalty. Minfocus shall retain the option to buy back 1.25% of the NSR royalty for \$1.5 million to reduce the royalty to a 0.75% NSR interest.

## About Minfocus Exploration Corp.

Minfocus Exploration Corp. is a Canadian company currently advancing a portfolio of base metal projects including zinc and nickel projects in British Columbia and a Platinum Group Element ("PGE") rich nickel project in N.W. Ontario. Minfocus has a successful management group with a record of multiple discoveries of deposits worldwide, including gold and uranium deposits in Mongolia and PGE-rich resources in Ontario, including the discovery of the first Platinum-rich Pt-Pd-Cu-Ni deposit in the Midcontinent Rift, the Current Lake deposit (+700,000 oz. Pt-Eq).

### For further information, please contact:

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The Qualified Person who has reviewed and approved the technical content contained in this release is Dr. Graham C. Wilson, P.Geo.(Ont), a director of Minfocus.

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