

Manganese X Negotiating Significant Oil and Gas Transaction

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Montreal, March 2, 2018 - [Manganese X Energy Corp.](#) (TSXV: MN) (FSE: 9SC2) (TRADEGATE:9SC2)(OTC Pink: SNCGF) ("Manganese X") is currently in negotiations to purchase an interest in a privately owned Canadian Oil and Gas company ("Privateco"). Privateco has a contract with [Schlumberger Ltd.](#), an oil and gas services company (SLB on the NYSE market cap \$92.2 billion US.) to utilize a newly developed technology that increases oil and gas yields. Privateco will utilize this with their existing oil and gas properties as well as any future oil and gas acquisitions which have been approved by Schlumberger. Schlumberger will finance this implementation and receive 30% of the profits from the increased outputs.

The investment in Privateco is expected to generate dividends to Manganese X which will finance the Battery Hill project and reduce further dilution to Manganese X shareholders. Further details will be released at the appropriate time.

About Manganese X Energy

Manganese X Energy's mission is to acquire and advance high potential manganese prospects located in North America with the intent of supplying value added materials to the lithium ion battery and other alternative energy industries as well as the steel industry. In addition, our company is striving to achieve new methodologies emanating with environmentally friendly green/zero emissions processes and producing manganese at a lower competitive cost.

For more information, visit the website at www.manganesexenergycorp.com.

ON BEHALF OF THE BOARD OF DIRECTORS

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