## Belmont Secures Quantec Geoscience to Conduct Magnetotelluric Resistivity (MT) Survey on Kibby Basin Lithium Project in Nevada

17.01.2018 | FSCwire

05.05.2025 Seite 1/5

Vancouver, British Columbia (FSCwire) - <u>Belmont Resources Inc.</u> (TSX.V: BEA; FSE: L3L1; DTC Eligible &#8211; CU 080499403); (&#8220;Belmont&#8221;, or the &#8220;Company)

Quantec Geoscience Limited mobilizing with SPARTAN AMT/MT technology:

Quantec Geoscience Limited of Toronto, Canada has been contracted and is mobilizing to be on site at Belmont&#821 Basin property this week to commence the SPARTAN AMT/MT survey. The data acquisition phase will be completed i approximately nine (9) days. The preliminary survey report should be received approximately two (2) weeks after completed survey.

Quantec's SPARTAN AMT/MT is a full tensor magnetotelluric technology that acquires resistivity data in the 10 0.001Hz frequency band. The result is a measurement that is applicable from near-surface to potential depths of 3km of Quantec Geoscience Limited is a leader in deep exploration, and has completed in excess of 5000 geophysical projects countries over the last 30 years, (including over 500 MT surveys completed worldwide).

The final 3D Inversion reports should assist in pin pointing the higher probability brine aquifer targets for the next phase

To date Belmont has completed the following exploration programs on the Kibby Basin:

- 1) A NI 43-101 Technical Report completed by E.L. "Buster" Hunsaker III in May 2016; followed by a pro-Geophysical Review & Work Proposal by Wright Geophysics Inc. in June 2016. As recommended the Company then commissioned a Gravity Survey over the original Kibby 16 claims, which was completed by Magee Geophysical Service Reno, Nevada later in June 2016. The 3D Gravity model demonstrated the potential for a massive underground brine is a closed basin, with dimensions estimated at 4km² and at least 1.5 km deep. Geothermal indicators suggest an area we higher heat-flow. The arid climate and a closed basin, with a dry or seasonal lake, is a key feature allowing enough time concentrate brine.
- 2) Additional staking of claims as recommended following the gravity survey results;
- 3) Surface sampling from a nominal depth of 30 cm of the playa sediments. Some of the samples were as much as 2 t crustal average with a high of 73.8 ppm Li.
- 4) Two diamond drill holes in April 2017. Hole KB-1c was drilled to a depth of 548 feet on the eastern basin-bounding f Hole KB-2c was drilled to a depth of 1498 feet in the playa. Core sample assays from Hole KB-2c ranged from 70 ppm ppm Li with 13 of 25 core samples assaying over 100 ppm Li; indicating that the sediments could be a potential source for the underlying aguifers.
- 5) Review of the United States Geological Survey ("USGS") and NASA archived satellite data (1996-20 archived ASTER/Landsat data, which has identified higher than normal concentrations of clay-mica-hydrous silica-ferrior minerals in the north-central playa. ASTER has been most effective in broadly categorizing surface units that can be coas proxy for geothermal systems.

NI 43-101 Disclosure

Robert ("Bob") G. Cuffney, Certified Professional Geologist, a Qualified Person as defined by National I 43-101, has reviewed and approved the technical information in this news release.

About Belmont Resources Inc.

Belmont is an emerging resource company engaged in the acquisition, exploration and development of mineral propert Canada and Nevada, U.S.A.

For further information see our Website at: www.BelmontResources.com

05.05.2025 Seite 2/5

-Facebook https://www.facebook.com/Nevadalithium/

-Twitter https://twitter.com/Belmont\_Res

Belmont has recently optioned 31 mineral claims encompassing approx. 7 sq.km; located 24 km northwest of Saint Joh Brunswick – the Mid Corner/Johnson Croft – a Zinc, Cobalt prospect.

On March 30, 2016; the Company acquired sixteen placer (16) mining claims, representing 1036 hectares (2,560 acres Esmeralda County, Nevada, U.S.A. The Kibby Basin property is located 65 km north of Clayton Valley, Nevada-U.S.A. Company believes the property to be highly prospective to host lithium. Subsequent ground geophysics & gravity survey sampling and a two hole- 2046 ft. diamond drill program have confirmed the presence of lithium on Kibby.

On July 11, 2016; the Company reported it has arranged the staking of 213 x 20 acre additional placer mineral claims t approx. 1724 hectares (4,260 acres), adjoining the Kibby 16, increasing the total Kibby Basin land position (the " Property ") to 2,760 hectares (6,820 acres).

In 50/50 ownership with International Montoro Resources Inc., Belmont has acquired and is exploring joint venture op for its two significant uranium properties (Crackingstone -982 ha & Orbit Lake – 11,109 ha) in the Uranium City Northern Saskatchewan, Canada

ON BEHALF OF THE BOARD OF DIRECTORS

" Voitech Agyagos "

Voitech Agyagos,

CEO/President/Director

This Press Release may contain forward-looking statements that may involve a number of risks and uncertainties, base assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a resexploration and other risk factors beyond its control. Forward looking statements in this news release include statement the possible raising of capital and exploration of our properties. Actual events or results could differ materially from the Companies forward-looking statements and expectations. These risks and uncertainties include, among other things, to not be able to obtain regulatory approval; that we may not be able to raise funds required, that conditions to closing ma fulfilled and we may not be able to organize and carry out an exploration program in 2017; and other risks associated with mineral exploration and development company. These forward-looking statements are made as of the date of this news and, except as required by applicable laws, the Company assumes no obligation to update these forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the policies of the TS Exchange) accepts responsibility for the adequacy or accuracy of this news release.

To view this press release as a PDF file, click onto the following link: public://news\_release\_pdf/Belmont01172018.pdf

Source: Belmont Resources Inc. (TSX Venture:BEA, FWB:L3L1)

To follow Belmont Resources Inc. on your favorite social media platform or financial websites, please click on the icons

Maximum News Dissemination by FSCwire. https://www.fscwire.com

05.05.2025 Seite 3/5

Copyright © 2018 FSCwire

05.05.2025 Seite 4/5

Dieser Artikel stammt von Rohstoff-Welt.de Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/287918--Belmont-Secures-Quantec-Geoscience-to-Conduct-Magnetotelluric-Resistivity-MT-Survey-on-Kibby-Basin-Lithium-

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

05.05.2025 Seite 5/5