

Tanzanian Royalty announces Michael E. Martin as head of Investor Relations

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TORONTO, ONTARIO--(Marketwired - Jan 16, 2018) - [Tanzanian Royalty Exploration Corp.](#) (TSX:TNX)(NYSE American:TRX)(NYSE MKT:TRX) (the "Company") is pleased to announce Michael E. Martin has accepted the position of Head of Investor Relations for the Company. Mr. Martin has a distinguished career in the Financial Services Industry, which spans more than thirty-seven (37) years. He has extensive experience and knowledge in the precious metals and mining industries. In addition to these specializations, he has a broad base of general experience as a licensed Financial Advisor.

Mike has had a successful and distinguished career from a young age. Early in Mike's career, he was a Registered Representative, Series 7, financial principal of a boutique brokerage firm specializing in mining and resource investment and achieved a senior management position. The firm was a formidable trader of Over-The-Counter (OTC) gold mining companies, and served European Banks, mutual funds, financial institutions, broker-dealers and high net-worth individuals, worldwide. Thereafter, career opportunities expanded and changed when he moved to Toronto, which was rapidly becoming a global mining investment center. Mike ran a sizeable and successful trading operation as part of the international trading desk for a large integrated Canadian brokerage firm. Mike returned to New York to work for another boutique firm where he remained for over twenty years. There, he continued to evolve a metal and mining focused business providing mining analysis and commentary to his clients. During this period, Mike was often quoted in the press by Bloomberg News, The New York Times and other publications. Most recently, Mike has worked as a Financial Advisor for Oppenheimer & Co. and Westport Capital Markets.

Mike is a highly regarded and respected financial advisor and analyst, and the Company is pleased to welcome him to its corporate team.

For more information and updates, please see the Company website at: www.tanzanianroyalty.com

Respectfully Submitted,

James E. Sinclair, Executive Chairman

Cautionary Note Regarding Forward-looking Statements

Certain of the statements made herein may contain forward-looking statements or information within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Often, but not always, forward-looking statements and forward-looking information can be identified using words such as "plans", "expects", "intends", "budget", "scheduled", "estimates", "forecasts", "anticipates", or "believes" or the negatives thereof or variations thereof. Words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken or be achieved. Forward-looking statements or information herein include, but are not limited to the Positive Feasibility Study by Buckreef.

Forward-looking statements and forward-looking information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. We have made certain assumptions about the forward-looking statements and information and, although our management believes that the assumptions made and the expectations represented by such statements or information are reasonable, there can be no assurance that the forward-looking statement or information will prove to be accurate. Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. These risks, uncertainties and other factors include, among others, the following: gold price volatility; discrepancies between actual and estimated production, mineral reserves and resources and metallurgical recoveries; mining operational and development risks; litigation risks; regulatory restrictions, including environmental regulatory restrictions and liability; risks of sovereign investment; currency fluctuations; speculative nature of gold exploration; global economic climate; dilution; share price volatility; and

loss of key employees; additional funding requirements; and defective title to mineral claims or property, as well as those discussed in the sections entitled "Forward-Looking Statements" and "Risk Factors" in the Company's Form 20-F Annual Report dated November 25, 2016.

There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, you should not place undue reliance on forward-looking statements or information contained herein. Except as required by law, we do not expect to update forward-looking statements and information continually as conditions change and you are referred to the full discussion of the Company's risks contained in the Company's reports filed with the securities regulatory authorities in Canada and the U.S.

Cautionary Note Regarding Mineral Reserves and Mineral Resources

The terms "Mineral Reserve", "Proven Mineral Reserve" and "Probable Mineral Reserve" used in this release are Canadian terms as defined in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects under the Securities Act, set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council on August 20, 2000 as may be amended from time to time by the CIM. These definitions differ from the definitions in the United States Securities Exchange Commission ("SEC") Guide 7. In the United States, a mineral reserve is defined as a part of a mineral deposit which could be economically and legally extracted or produced at the time the mineral reserve determination is made.

The terms "Mineral Resource", "Measured Mineral Resource", "Indicated Mineral Resource", "Inferred Mineral Resource" used in this release are Canadian mining terms as defined in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects under the guidelines set out in the CIM Standards. Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability.

For a detailed discussion of Buckreef resource and reserve estimates and related matters see the Company's reports, Form 20-F Annual Report dated November 25, 2016 and technical reports filed under the Company's name at our website www.TanzanianRoyalty.com.

Cautionary Note to US Investors Concerning Estimates of Measured, Indicated and Inferred Resources

Note to U.S. Investors. While the terms "mineral resource", "measured mineral resource", "indicated mineral resource", "inferred mineral resource" are recognized and required by Canadian regulations, they are not defined terms under the Securities Act of 1933 in the United States and normally are not permitted to be used in reports and registration statements filed with the SEC. As such, the information contained in this report concerning descriptions of mineralization and resources under Canadian standards is not comparable to similar information made public by U.S. companies in SEC filings. With respect to "indicated mineral resource" and "inferred mineral resource" there is a great amount of uncertainty as to their existence and a great uncertainty as to the timing and legal feasibility. It cannot be assumed that all or any part of an "indicated mineral resource" or "inferred mineral resource" will ever be upgraded to a higher category. Investors are cautioned not to assume that any part or all mineral deposits in the categories will ever be converted into reserves.

There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, you should not place undue reliance on forward-looking statements or information contained herein. Except as required by law, we do not expect to update forward-looking statements and information continually as conditions change and you are referred to the full discussion of the Company's risks contained in the Company's reports filed with the securities regulatory authorities in Canada and the U.S.

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