

Falco Strengthens Management Team

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MONTREAL, QC--(Marketwired - January 08, 2018) - [Falco Resources Ltd.](#) (TSX VENTURE: FPC) ("Falco" or the "Company") is pleased to announce the appointment of Mr. Ronald Bougie to the position of Vice President Engineering and Construction and Mr. Guy Belleau to Mine General Manager for the Horne 5 Project.

Mr. Bougie has over 25 years of construction and project development experience gained throughout the construction of several successful mining and industrial projects. Prior to joining Falco, he served as Executive Vice President Engineering, Construction and Operation for the Ciment McInnis project, a \$1.5 Billion project. Mr. Bougie previously led the construction efforts of the \$944 Million Renard diamond mine as General Manager, Engineering and Construction. He also played a key role as General Manager, Engineering and Construction during the development and construction of the \$1 Billion Canadian Malartic gold mine and currently Canada's largest gold producer.

Mr. Belleau is a professional mining engineer with over 25 years of industry experience gained while working with several senior Canadian based mining companies. Most recently, he held the Mine General Manager role at the Île d'Or mine, a \$2 Billion project. During his eight-year tenure at the Île d'Or Gold mine, he was responsible for the preliminary feasibility studies, exploration, permitting, engineering, construction, and extraction activities and processing at the plant. Under his leadership, the Île d'Or Gold mine was recognized for its outstanding safety record in the 2016 calendar year with the John T. Ryan National Safety Trophy for Metal Mines.

Luc Lessard, President & CEO, commented, "We are delighted to welcome Ronald and Guy, two outstanding Québec mining leaders, to the Falco team, as we will benefit from their experience and expertise in the successful development of the Horne 5 Project. These key appointments further strengthen the quality of the Falco team and puts the Horne 5 Project in a very enviable position to continue with its efficient development timeline to production."

About Falco

[Falco Resources Ltd.](#) is one of the largest mineral claim holders in the Province of Québec, with extensive land holdings in the Abitibi Greenstone Belt. Falco owns about 67,000 hectares of land in the Rouyn-Noranda mining camp, which represents approximately 70% of the entire camp and includes 13 former gold and base metal mine sites. Falco's principal asset is the Horne 5 Project located in the former Horne mine that was operated by Noranda from 1927 to 1976 and produced 11.6 million ounces of gold and 2.5 billion pounds of copper. [Osisko Gold Royalties Ltd.](#) is the largest shareholder of the Company and currently owns 12.6% of the issued and outstanding shares of the Company. The Company has 188,957,863 shares issued and outstanding.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information (together, "forward-looking statements") within the meaning of applicable securities laws and the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts, are forward-looking statements. Generally, forward-looking statements can be identified by the use of terminology such as "plans", "expects", "estimates", "intends", "anticipates", "believes" or variations of such words, or statements that certain actions, events or results "may", "could", "would", "might", "will be taken", "occur" or "be achieved". Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include the reliability of the historical data referenced in this press release and those risks set out in Falco's public documents, including in each management discussion and analysis, filed on SEDAR at www.sedar.com. Although Falco believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such

events will occur in the disclosed times frames or at all. Except where required by applicable law, Falco disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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